



MARKET RELEASE

28 October 2014

Metals Finance Limited

TRADING HALT

The securities of Metals Finance Limited (the "Company") will be placed in Trading Halt Session State, at the request of the Company, pending the release of an announcement in relation to the results of the Company's general meeting.

If shareholders do not approve those resolutions relating to a change in the nature and scale of the Company's activities, the trading halt in the Company's securities will be lifted.

If shareholders approve those resolutions relating to a change in the nature and scale of the Company's activities, the Company's securities will be suspended immediately, pending compliance with Chapters 1 and 2 of the Listing Rules.

Security Code: MFC

Patrick McCarthy
Adviser, Listings Compliance



Metals Finance Limited

SPECIALISTS IN METAL RECOVERY

27 October 2014

Mr Patrick McCarthy
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Mr McCarthy,

Metals Finance Limited ABN 83 127 131 604 (ASX: MFC) (**Metals Finance**) requests that the ASX Limited grant Metals Finance a trading halt in respect of its shares, in accordance with ASX Listing Rule 17.1.

Metals Finance states that:

1. The reasons for the trading halt are:
 - 1.1. There is a pending general meeting of Metals Finance shareholders to be held commencing 10.30am AEDT Tuesday 28 October 2014 to consider approving *inter alia* the following:
 - 1.1.1. A change in nature and scale of Metals Finance's activities for the purpose of ASX Listing Rule 11.1.2 and all other purposes;
 - 1.1.2. Acquisition of Texas and Oklahoma Coal Company Limited (TOCC) for the purposes of ASX Listing Rules 7.1, 10.1, and 10.11 and all other purposes; and
 - 1.1.3. Allotment and issue of up to 25,000,000 Shares and up to 25,000,000 Options for the purpose of ASX Listing Rule 7.1 and all other purposes (**TOCC Proposal**);
 - 1.2. There is a material risk that trading in Metals Finance shares might occur while the market as a whole is not reasonably informed; and
 - 1.3. The trading halt is needed to prevent a false or disorderly market;
2. Metals Finance requests that the trading halt lasts until the earlier of:
 - 2.1. If Metals Finance shareholders do not approve the TOCC Proposal, an announcement regarding the results of the general meeting; and
 - 2.2. If Metals Finance shareholders approve the TOCC Proposal, Metals Finance would be placed into a period of suspension until meeting the requirements of Chapters 1 and 2 of the ASX Listing Rules as determined by ASX Limited;
3. The trading halt, if granted, would be ended by Metals Finance being placed into a period of suspension until meeting the requirements of Chapters 1 and 2 of the ASX Listing Rules as determined by ASX Limited;
4. Metals Finance is not aware of any reason why the trading halt should not be granted; and
5. Metals Finance is not aware of any other information to inform the market about the trading halt.

For and on behalf of Metals Finance Limited

Yours sincerely

Ian Morgan
Company Secretary