

## ASX ANNOUNCEMENT

15 July 2025

### ISSUE OF SHARES & OPTIONS FOR THE CASABLANCA ANTIMONY PROJECT

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Zeus Resources Limited (ASX: ZEU) ("**Zeus**" or the "**Company**") advised that it had successfully completed the acquisition of a portfolio of six (6) exploration licenses comprising the Casablanca Antimony Project (the "**Project**") in central Morocco<sup>1</sup>, following satisfactory completion of due diligence and Condition Precedence.

On 7 March 2025, the Company entered an Acquisition Agreement and paid Ashgill Morocco Limited ("**Ashgill**" or the "**Vendor**") a cash payment of \$25,000 for an exclusive 45 business day option to acquire a 100% legal and beneficial interest in the Project ("**Option**"). On 1 May 2025 the Company advised that the Option period was extended to 24 June 2025<sup>2</sup>.

#### Consideration & Introducer's Fee

The Company has agreed to:

- a) issue the Vendor (or its nominees) 62,500,000 fully paid ordinary shares ("**Consideration Shares**"), with 50% of the Consideration Shares escrowed for 6-month period from the date of issue; and
- b) issue the Vendor (or its nominees) 12,000,000 performance rights which vest on the achievement of rock chip samples from the Project with a greater than 10% antimony ("**Consideration Performance Rights**").
- c) the Company agreed to pay Janus Capital (or its nominees) a 12% fee of the total value of the consideration under the Transaction payable in

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<sup>1</sup> ASX release 7 July 2025 – Zeus completes acquisition of the Casablanca antimony project

<sup>2</sup> ASX Release 1 May 2025 – Casablanca Antimony Project – Extension of Acquisition Agreement

options to acquire shares, subject to shareholder approval, at a deemed price of \$0.001 with an exercise price of \$0.02 and an expiry date of 12 December 2027 ("**Introducer Options**").

The Company obtained shareholder approval for the issue of 62,500,000 Consideration Shares, 12,000,000 Consideration Performance Rights and 72,500,000 Introducer Options at its general meeting on 5 May 2025.

As part of its due diligence process the Company ran a rock chip program the samples of which returned exceptional surface high-grade antimony results ranging from 7.8% to 46.52% Sb across 20 primary samples<sup>3</sup>.

By virtue of the rock chip sample results the vesting condition as contemplated by the Consideration Performance Rights has already been achieved. As such the Company has not issued the Consideration Performance Rights but rather issued the 12,000,000 Ordinary Shares upon satisfaction of the vesting condition.

### **Updated Top 20 Shareholders**

The Company provides an updated Top 20 shareholder list at Annexure A.

The Board authorised the release of this announcement to the ASX.

For further information or enquiries please contact director Hugh Pilgrim on 0449 581 256.

### **Zeus Resources Limited**

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<sup>3</sup> ASX Release 9 April 2025 – Zeus Strike Exceptionally High-Grade Antimony of 46% & 40% Sb

## About Zeus Resources

**Zeus Resources** is a dynamic mineral exploration company focused on identifying and developing early-stage, high-grade critical mineral assets in under-explored jurisdictions, that have the potential to rapidly create significant shareholder value.

The Board and Management of Zeus have a broad range of corporate, financial, strategic and technical expertise and experience in the mineral exploration industry. It also plans to efficiently increase its capacity in correlation with the developing assets in order to maximise value for shareholders.

## Forward Looking Statements

This announcement contains 'forward-looking information based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cashflow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by using forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to materially differ from those expressed or implied by such forward-looking information.

# Top Holders – Annexure 1

**Issuer Name: Zeus Resources Limited**

**Per Date: 14/07/2025**

**Date of Report: 14/07/2025**

**Security Class: Fully Paid Ordinary (ZEU)**

Pos	Group/Holder Name	Holding	% IC
1	BAKR KHUDEIRA	72,941,683	10.17%
2	ZHENGYUAN INTERNATIONAL MININGCOMPANY LIMITED	57,650,000	8.04%
3	VAST HONOUR GLOBAL LIMITED	55,000,000	7.67%
4	BNP PARIBAS NOMINEES PTY LTD<IB AU NOMS RETAILCLIENT>	35,451,099	4.94%
5	MS CHUNYAN NIU	25,320,000	3.53%
6	MR HOANG HUY HUYNH	21,042,914	2.93%
7	MR PETER GEOFFREY BINET	20,540,540	2.86%
8	MRS ANLAN CHEN	16,000,000	2.23%
9	FCCF HOLDINGS PTY LTD	15,450,000	2.15%
10	MR YONGLU YU	12,500,000	1.74%
11	CITICORP NOMINEES PTY LIMITED	9,200,500	1.28%
12	VERMAR PTY LTD<P&T SUPER FUND A/C>	8,813,254	1.23%
13	MORSEC NOMINEES PTY LTD<ACCUMULATION ACCOUNT>	8,656,670	1.21%
14	MR DEAN ANDREW KENT<THE WATTLE A/C>	7,400,000	1.03%
15	MR COLIN MACKAY	7,000,000	0.98%
16	DIMENSIONAL HOLDINGS PTY LTD	6,250,000	0.87%
17	MR MICHAEL HUGH RENWICK	6,000,000	0.84%
18	FLUE HOLDINGS PTY LTD	6,000,000	0.84%
19	BILPIN NOMINEES PTY LTD	6,000,000	0.84%
20	MR JULIUS OLENSKI	4,922,827	0.69%
<b>TOTAL TOP 21 HOLDERS</b>		<b>402,139,487</b>	<b>56.05%</b>
<b>TOTAL OTHER HOLDERS</b>		<b>315,297,156</b>	<b>43.95%</b>
<b>TOTAL ISSUED CAPITAL</b>		<b>717,436,643</b>	<b>100.00%</b>