

ISSUE OF OPTIONS

Pursuit Minerals Ltd (ASX: **PUR**) (“**PUR**”, “**Pursuit**” or the “**Company**”) wishes to advise that in accordance with Shareholder approval received at the General Meeting held on 10 July 2025, the Company has issued the following:

- 8,583,342 Placement Options to Placement Participants on the basis of one (1) Placement Option for every two (2) Shares subscribed for and issued to the participants under the Placement completed on 31 March 2025. The Placement Options have an exercise price of \$0.09 and expiry date of 24 July 2027.
- 1,166,667 Placement Shares and 583,334 New Options issued to Mr Aaron Revelle and Mr Stephen Layton on the same terms as the Placement Participants.
- 3,666,667 Options issued to Alpine Capital Pty Ltd who acted as Lead Manager to the Placement. The Options have an exercise price of \$0.09 and expiry date of 24 July 2027.

Attached are the respective Appendix 3Y's – Change of Director's Interest Notice

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Corporations Act 2001 (Cth) (Corporations Act) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Corporations Act. By giving this notice, the issue of the shares will fall within the exemption in section 708A(5) of the Corporations Act. Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that:

- a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
- c) as at the date of this notice, the Company has complied with section 674 and section 674A of the Corporations Act; and
- d) as at the date of this notice, there is no information:
 - I. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - II. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the Shares.

This release was approved by the Board.

- ENDS -

For more information about Pursuit Minerals and its projects, contact:

Aaron Revelle

Managing Director & CEO

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------------|
| Name of entity | Pursuit Minerals Limited |
| ABN | 27 128 806 977 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------|
| Name of director | Aaron Revelle |
| Date of last notice | 09 July 2025 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) | 2611 Finance Pty Ltd (666 180 409) ATF 2611 Finance Trust - an entity in which Mr Revelle has an interest. Ascension Capital Partners Pty Ltd (ACN: 650 349 474) ATF Ascension Capital Partners Trust - an entity in which Mr Revelle has an interest. |
| Date of change | 24 July 2025 |
| No. of securities held prior to change | 2611 Finance Pty Ltd (666 180 409) ATF 2611 Finance Trust 1,137,938 Ordinary Shares 1,865,823 Class B Performance Shares 1,750,064 Class C Performance Shares 500,000 Class D Performance Rights 500,000 Class E Performance Rights 600,000 Class F Performance Rights 1,200,000 Class G Performance Rights 600,000 Class H Performance Rights 600,000 Class I Performance Rights 600,000 Class J Performance Rights 1,200,000 Class K Performance Rights 1,400,000 Class L Performance Rights Ascension Capital Partners Pty Ltd (ACN: 650 349 474) ATF Ascension Capital Partners Trust 3,299 Ordinary Shares |
| Class | 1) Ordinary Shares 2) Unlisted Options at an exercise price of \$0.09 expiring 2 years from date of issue |
| Number acquired | 1) 166,667 2) 83,334 |
| Number disposed | NIL |

⁺ See [chapter 19](#) for defined terms.

| | |
|--|--|
| Value/Consideration | \$10,000 |
| No. of securities held after change | <p>2611 Finance Pty Ltd (666 180 409) ATF 2611 Finance Trust 1,304,605 Ordinary Shares 1,865,823 Class B Performance Shares 1,750,064 Class C Performance Shares 500,000 Class D Performance Rights 500,000 Class E Performance Rights 600,000 Class F Performance Rights 1,200,000 Class G Performance Rights 600,000 Class H Performance Rights 600,000 Class I Performance Rights 600,000 Class J Performance Rights 1,200,000 Class K Performance Rights 1,400,000 Class L Performance Rights 83,334 Unlisted Options (exercisable \$0.09, expiry 2 years from issue date)</p> <p>Ascension Capital Partners Pty Ltd (ACN: 650 349 474) ATF Ascension Capital Partners Trust 3,299 Ordinary Shares</p> |
| Nature of change | Director participation in Placement as approved at the General Meeting held on 10 July 2025. |

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration | N/A |
| Interest after change | N/A |

Part 3 - ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See [chapter 19](#) for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------------|
| Name of entity | Pursuit Minerals Limited |
| ABN | 27 128 806 977 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of director | Stephen Layton |
| Date of last notice | 11 December 2024 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) | Bodie Investments Pty Ltd <Layton Super Fund A/C> - an entity in which Mr Layton has an interest. |
| Date of change | 24 July 2025 |
| No. of securities held prior to change | Bodie Investments Pty Ltd <Layton Super Fund A/C> 200,000 Class F Performance Rights 600,000 Class G Performance Rights 225,000 Class H Performance Rights 225,000 Class I Performance Rights 225,000 Class J Performance Rights 450,000 Class K Performance Rights 525,000 Class L Performance Rights |
| Class | 1) Ordinary Shares 2) Unlisted Options at an exercise price of \$0.09 expiring 2 years from date of issue |
| Number acquired | 1) 1,000,000 2) 500,000 |
| Number disposed | NIL |
| Value/Consideration | \$60,000 |

⁺ See [chapter 19](#) for defined terms.

| | |
|--|---|
| No. of securities held after change | Bodie Investments Pty Ltd <Layton Super Fund A/C> 1,000,000 Ordinary Shares 200,000 Class F Performance Rights 600,000 Class G Performance Rights 225,000 Class H Performance Rights 225,000 Class I Performance Rights 225,000 Class J Performance Rights 450,000 Class K Performance Rights 525,000 Class L Performance Rights 500,000 Unlisted Options (exercisable \$0.09, expiry 2 years from issue date) |
| Nature of change | Director participation in Placement as approved at the General Meeting held on 10 July 2025. |

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration | N/A |
| Interest after change | N/A |

Part 3 - ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See [chapter 19](#) for defined terms.