

24 June 2015

Market Announcements Office  
ASX Limited

**SUPPLEMENT TO AUSTRALIAN PROSPECTUS – IAA**

BlackRock Investment Management (Australia) Limited ("BlackRock"), on behalf of iShares® (iShares Trust), makes this announcement regarding the below listed iShares exchange traded fund ("Fund") quoted on the ASX.

Attached is a copy of a supplementary prospectus for the Fund that was today lodged with the Australian Securities & Investments Commission ("ASIC").

ASX Code	Issuer	Fund name
IAA	iShares Trust	iShares Asia 50 ETF

**Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and ASX announcements relating to the fund and consult an investment adviser.**

For more information about iShares funds (including copies of prospectuses and supplementary prospectuses) go to [au.ishares.com](http://au.ishares.com) or call 1300 474 273.

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**Supplementary Prospectus  
No. 3 to the Prospectus dated  
1 August 2014**

**iShares Asia 50 ETF (ASX: IAA)**

**Dated 24 June 2015**

iShares Trust ARBN 125 632 411

This Supplementary Prospectus No. 3 supplements the prospectus dated 1 August 2014 ("Prospectus") for the iShares Asia 50 ETF (the "Fund"), as amended by Supplementary Prospectus No. 1 dated 12 March 2015 ("Supplementary Prospectus No. 1") and Supplementary Prospectus No. 2 dated 9 April 2015 ("Supplementary Prospectus No. 2"), issued by iShares Trust (the "Company") and relating to shares of the Company referable to the Fund and CDIs over such shares. **This Supplementary Prospectus No. 3 must be read together with the Prospectus, Supplementary Prospectus No. 1 and Supplementary Prospectus No. 2.**

A copy of this Supplementary Prospectus No. 3 has been lodged with the Australian Securities and Investments Commission ("ASIC") and released to the Australian Securities Exchange ("ASX"). Neither ASIC nor ASX take any responsibility for the contents of this Supplementary Prospectus No. 3.

The Company does not consider the modifications in this Supplementary Prospectus No. 3 to be materially adverse from the point of view of an investor.

This Supplementary Prospectus No. 3 is dated 24 June 2015 and was lodged with ASIC on that date and sets out the following changes in respect of the Fund:

**Purpose of this Supplementary Prospectus No. 3**

This Supplementary Prospectus No. 3 sets out changes to the Fund's US Prospectus and Statement of Additional Information ("SAI").

**Changes to the US Prospectus and Statement of Additional Information**

The US Prospectus and SAI, lodged with ASIC in respect of the Fund and referred to in the Prospectus, are amended as follows:

**A. CHANGES TO THE US PROSPECTUS**

**1. Change of portfolio managers**

All references to "Christopher Bliss" are deleted from the US Prospectus in their entirety.

**B. CHANGES TO THE STATEMENT OF ADDITIONAL INFORMATION**

**1. Change of portfolio managers**

All references to "Christopher Bliss" are deleted from the SAI in their entirety.

**2. Committees of the Board of Trustees**

The "Committees of the Board of Trustees" section, as shown on pages 44 to 48 of the SAI under the heading "Management", is amended as follows:

- i. the first sentence of the third paragraph of the section is deleted and replaced with the following:  
"Each Independent Trustee serves on the 15(c) Committee. The Chair of the 15(c) Committee is Madhav V. Rajan."
- ii. the first sentence of the fourth paragraph of the section is deleted and replaced with the following:  
"The members of the Securities Lending Committee are John E. Martinez (Chair), Jane D. Carlin and John E. Kerrigan, all of whom are Independent Trustees."
- iii. the first sentence of the fifth paragraph of the section is deleted and replaced with the following:  
"The members of the Equity Plus Committee are Cecilia H. Herbert (Chair), John E. Martinez and Madhav V. Rajan, all of whom are Independent Trustees."
- iv. the first sentence of the sixth paragraph of the section is deleted and replaced with the following:  
"The members of the Fixed Income Plus Committee are John E. Kerrigan (Chair), Jane D. Carlin and Charles A. Hurty, all of whom are Independent Trustees."



- v. the table, as shown under the eighth paragraph of the section, is amended by inserting the following information at the end of the table (on page 48 of the SAI):

Name of Trustee	Fund	Dollar Range of Equity Securities in the Fund	Aggregate Dollar Range of Equity Securities in all Registered Investment Companies Overseen by Trustee in Family of Investment Companies
Jane D. Carlin*	iShares Core MSCI EAFE ETF	\$10,001 - \$50,000	Over \$100,000
	iShares Core S&P Small-Cap ETF	\$10,001 - \$50,000	
	iShares Global Tech ETF	\$50,001 - \$100,000	

\* Appointed to serve as an Independent Trustee effective February 3, 2015. The funds held and dollar range of equity securities beneficially owned by Jane D. Carlin are as of December 31, 2014.

### 3. Remuneration of Trustees

The "Remuneration of Trustees" section, as shown on pages 48 to 50 of the SAI under the heading "Management", is amended by inserting the following new footnote to the end of the table as shown under the second paragraph of the section (on page 49 of the SAI):

**"Please note:** Compensation is not shown for Jane D. Carlin because she was appointed to serve as an Independent Trustee of the Trust effective February 3, 2015."

**Terms used in this Supplementary Prospectus No. 3 have the same meanings as in the Prospectus, Supplementary Prospectus No. 1 and Supplementary Prospectus No. 2. Prior to investing in the Fund, a prospective investor must take into account and accept the foregoing information, as well as the information disclosed in the Prospectus, Supplementary Prospectus No. 1 and Supplementary Prospectus No. 2.**

**This Supplementary Prospectus No. 3 is prepared by, or on behalf of, the Company.**

Signed for the purpose of section 351 of the Corporations Act 2001 (Cth):



Shane Flatman - Director  
BlackRock Investment Management (Australia) Limited  
Local Agent of iShares Trust