



ASX: KGD Investor Presentation — 6 Month Schedule of Drilling

Western Australian Focused Minerals Explorer



Disclaimer

Cautionary Statement:

Forward Looking Statement:

This Presentation may include statements that could be deemed “forward-looking statements”. Although Kula Gold Limited (the Company) believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are no guarantee of future performance and actual results or developments may differ materially from those expected in the forward-looking statements or not take place at all.

No offer to sell or invitation to buy:

This Presentation is not, and should not be considered to, constitute any offer to sell, or solicitation of an offer to buy, any securities in the Company, and no part of this Presentation forms the basis of any contract or commitment whatsoever with any person. The Company does not accept any liability to any person in relation to the distribution or possession of this Presentation from or in any jurisdiction.

Disclaimer

Whilst care has been exercised in preparing and presenting this Presentation, to the maximum extent permitted by law, the Company and its representatives:

- make no representation, warranty or undertaking, express or implied, as to the adequacy, accuracy, completeness or reasonableness of this Presentation;
- accept no responsibility or liability as to the adequacy, accuracy, completeness or reasonableness of this Presentation; and
- accept no responsibility for any errors or omissions from this Presentation.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

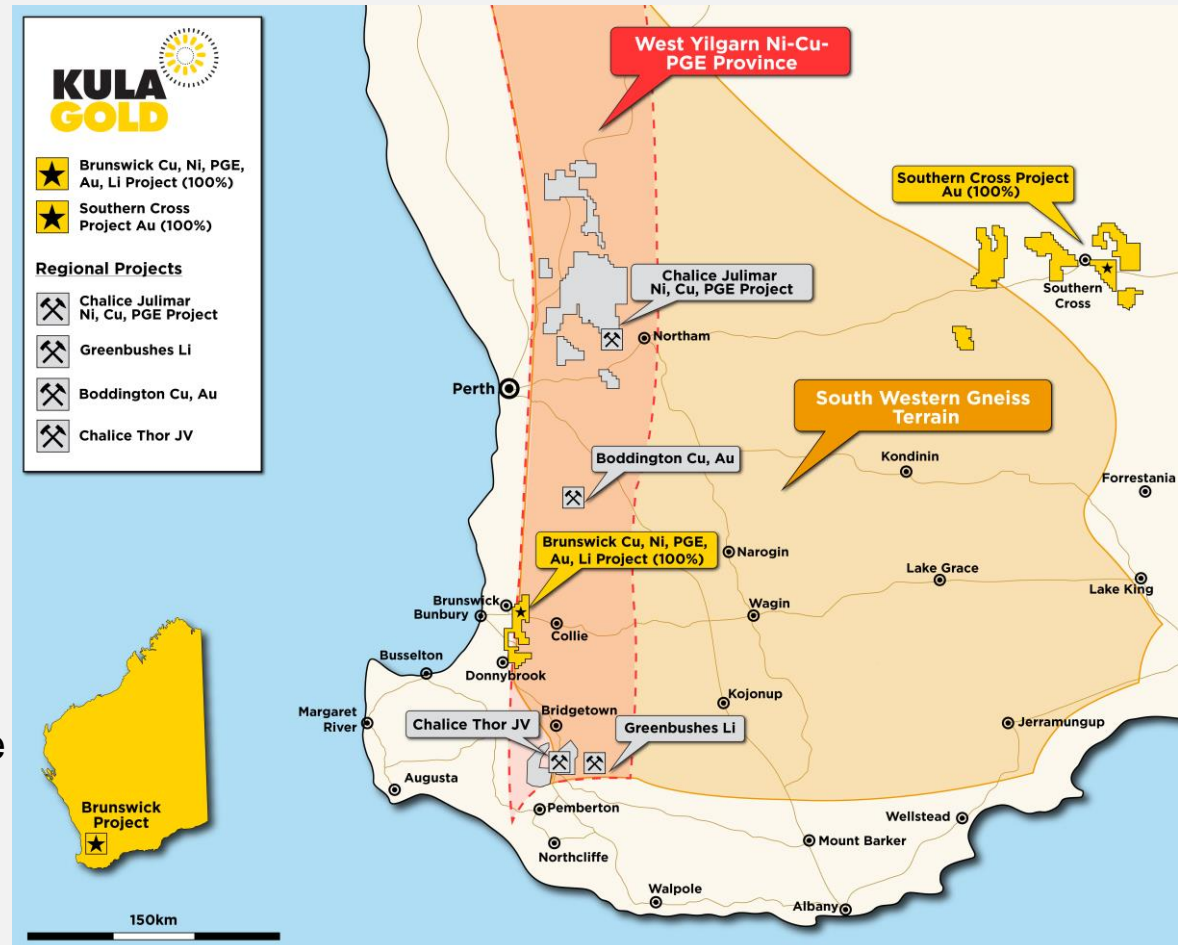
Competent Person Statements

The information in this report that relates to geology, exploration and resources is based on information compiled by Mr Adam Anderson, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr. Anderson is a Consultant to Kula Gold. Mr. Anderson has sufficient experience, which is relevant to the style of mineralisation, geology and type of deposit under consideration and to the activity being undertaken to qualify as a competent person under the 2012 edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the 2012 JORC Code). Mr. Anderson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

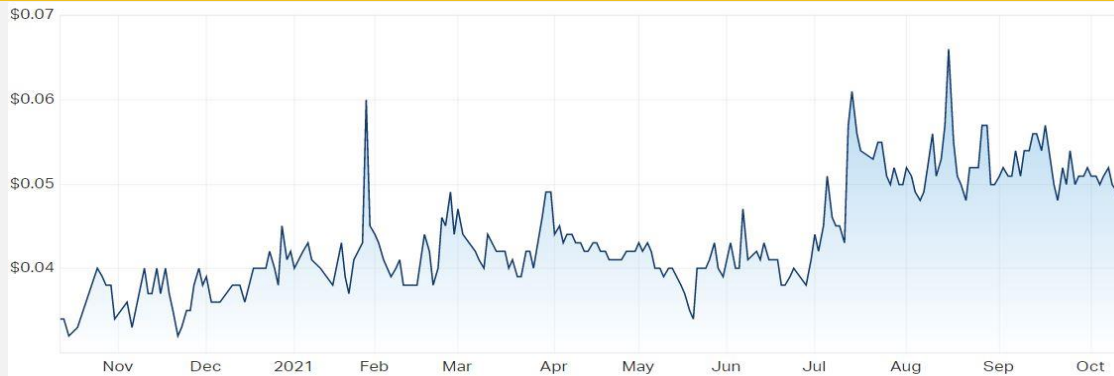
About Kula Gold

Kula Gold Ltd (ASX: KGD)

- Western Australia gold exploration company focused on large land positions and structural/geological settings capable of hosting ~1m oz gold eq deposits
- Southern Cross WA** projects including Airfield and Westonia. Two under-utilised operating gold mills in the district.
- Recent discovery of the Boomerang Kaolin project at Airfield-30-100mt exploration target
- High priority gold targets at Airfield emerging
- Westonia Project adjacent to Edna May Gold Mine (ASX:RML) – drilling pending approvals
- Brunswick-SW WA** -Julimar/Boddington style targets – potential for Gold, Cu-Au and Ni-Cu_PGE style mineralization - advancing
- Lake Rebecca - Kurnalpi WA**– large land holding near Apollo Consolidated (ASX:AOP) - Lake Rebecca 1Moz resource gold deposit, and E79 Gold Mines (ASX:E79)

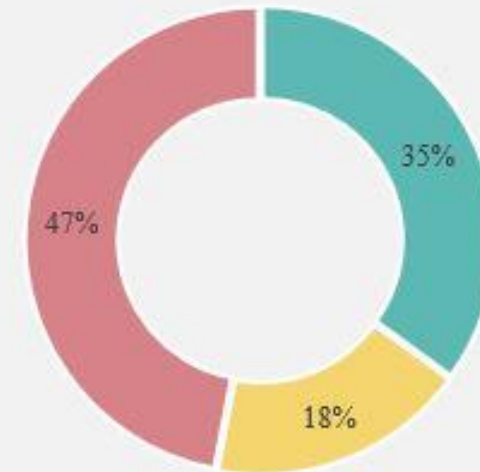


Corporate Snapshot



Shares on Issue: 215,175,632
Market Cap @ 4.8c \$10 million
Cash: \$2.5 million

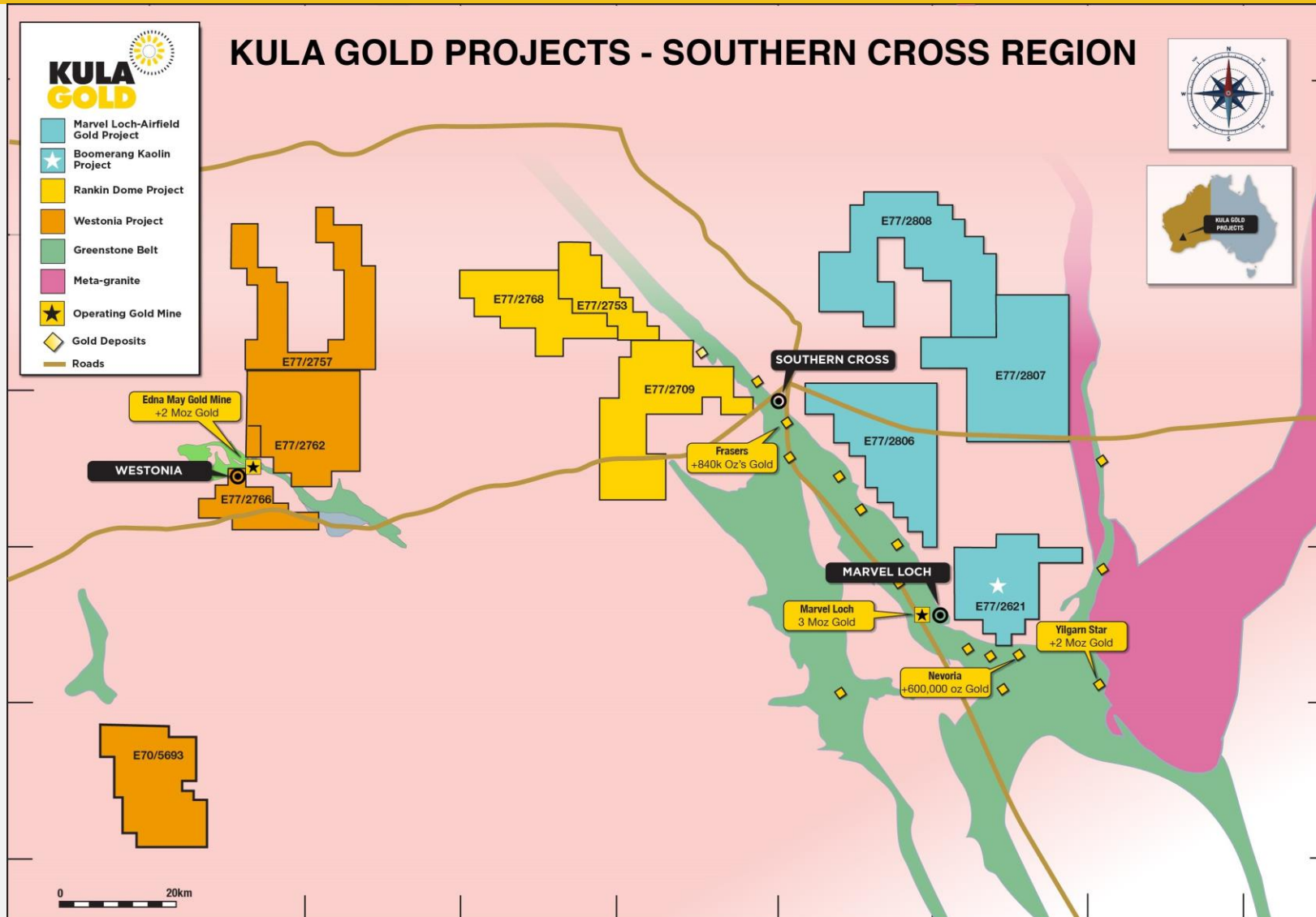
Major Shareholders



- Top 20 (Excl Board & Management)
- Board and Management
- Other

Mark Stowell <i>BBus, CA</i>	Chairman	The founding Chairman of Mawson West Ltd, a copper producer and explorer which completed an IPO on the Toronto Stock Exchange in one of the largest base metal IPO's of 2011. He was a founder and Non-Executive Director of Incremental Petroleum Limited, and Anvil Mining Ltd.
Mark Bojanjac <i>BCom, CA</i>	Director	A founding director of Gilt-Edged Mining Limited which discovered one of Australia's highest grade gold mines and managing director of an unlisted public company which successfully developed and financed a 2.4Moz gold resource in Mongolia. He was previously CEO of Adamus Resources Limited.
Adam Anderson <i>Bsc(Hons)</i>	Exploration Manager	Expert in exploration interpretation and resource definition to advanced project development status. Involved in discovering the Golden Cities project in WA and taking it to prefeasibility. Planned and drilled the discovery hole for the Certej deeps which ultimately saw the resource increase from 2Mozs to over 4Mozs. Responsible for 7 JORC Compliant Copper Resources in the DRC.
John Hannaford <i>BCom, CA, FFin</i>	Director	Experienced corporate advisor and company director with broad financial experience from several corporate resource roles.
Simon Adams <i>BBus, ACIS</i>	Director	Experienced CFO with a background in a range of resource industries. Former CEO of Atlas Pearls Ltd.

Southern Cross Region – Overview – 1480km² - 100%



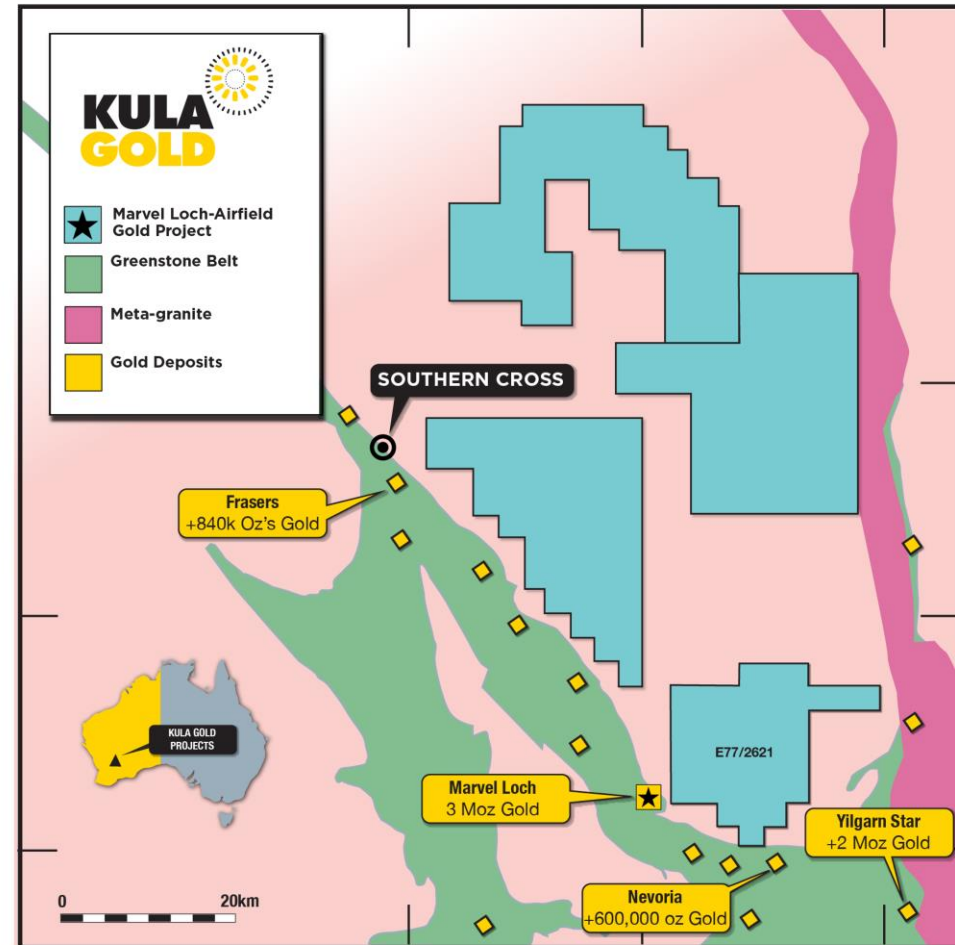
Southern Cross Region – Airfield Gold Project

Background

- Kula Gold owns large land positions in the Southern Cross region
- The Airfield Gold Project has recently been substantially expanded north of E 77/2621 after identifying prospective geological structures from geophysics and geochemistry which are capable of hosting significant gold resources
- These exploration licenses cover over 570km² and are positioned near major gold mines

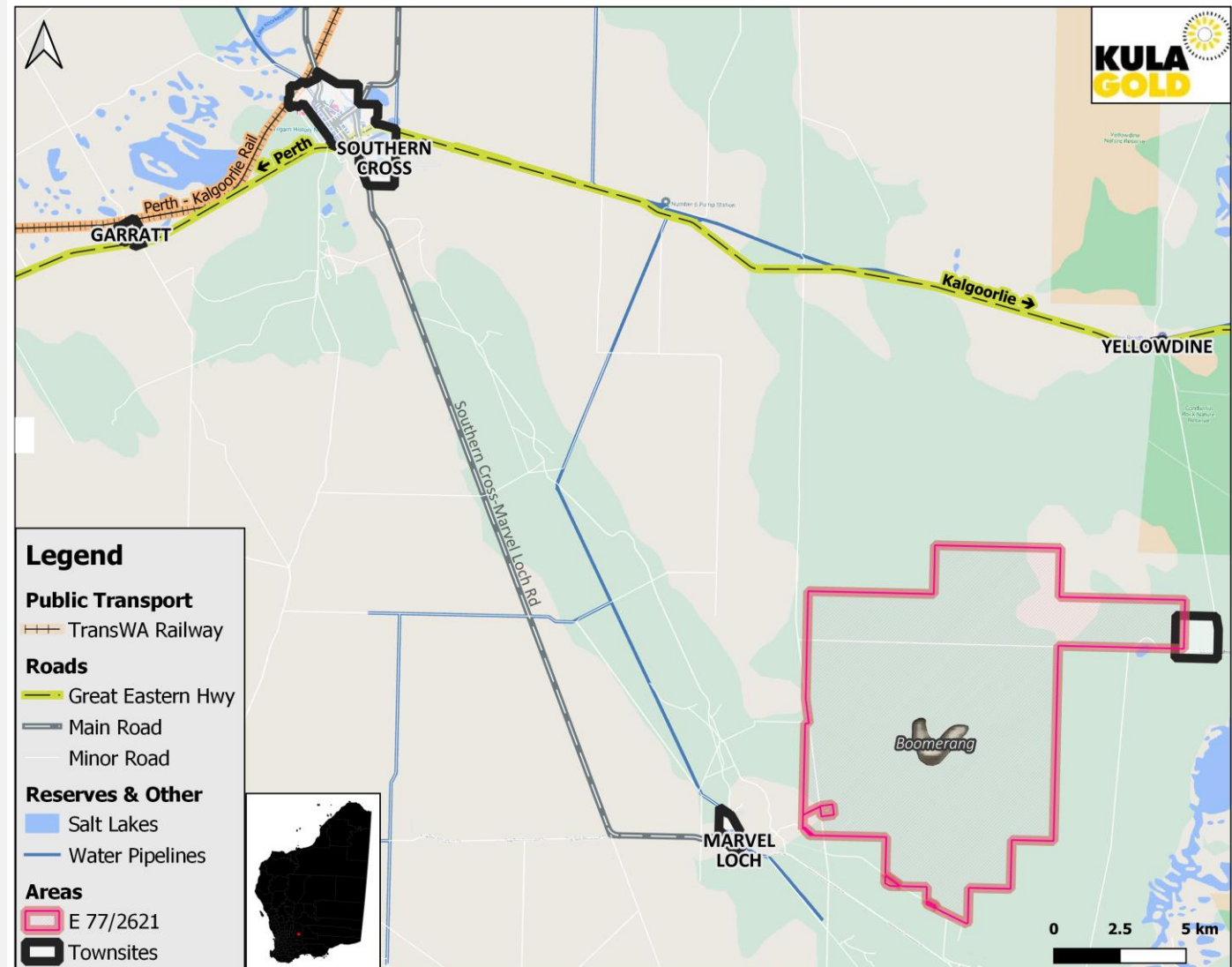


Marvel Loch Gold Mill- 8km from the Airfield Gold prospect



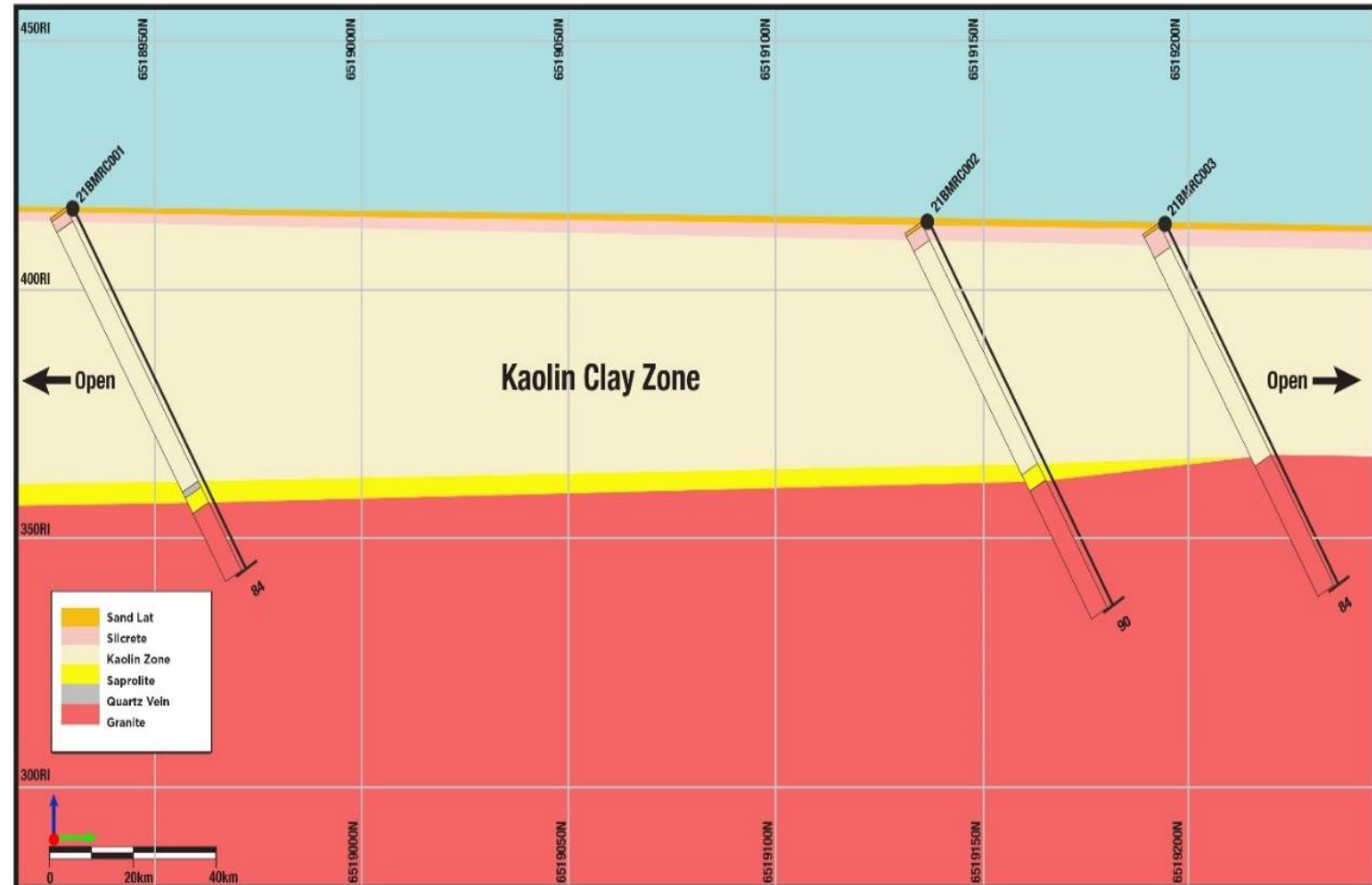
Southern Cross Region – Boomerang Kaolin-Halloysite Project

- Discovered July 2021 while drilling a gold target (ASX release 13 July 2021)
- 42m average true thickness high quality Kaolin in first 3 drill holes
- Includes 10m@ 7% Halloysite downhole in first drillhole
- Drilling of exploration target of 30-100mt commencing Nov
- Sedgman appointed as metallurgical consultants
- Logistics and infrastructure good as shown on map opposite- road, rail, water and towns all in close proximity



Southern Cross Region – Boomerang Kaolin-Halloysite Project

- RC drilling for resource definition
- Diamond drilling for QA/QC and SG testwork
- Gold targets beneath Kaolin zone
- Geochem results in gold elevated in a number of samples
- Gold geophysical targets coincide with a number of geochem results
- Drilling will be extended 10-15m deeper past Kaolin into fresh rock to test for gold



Advancing Airfield Gold Project



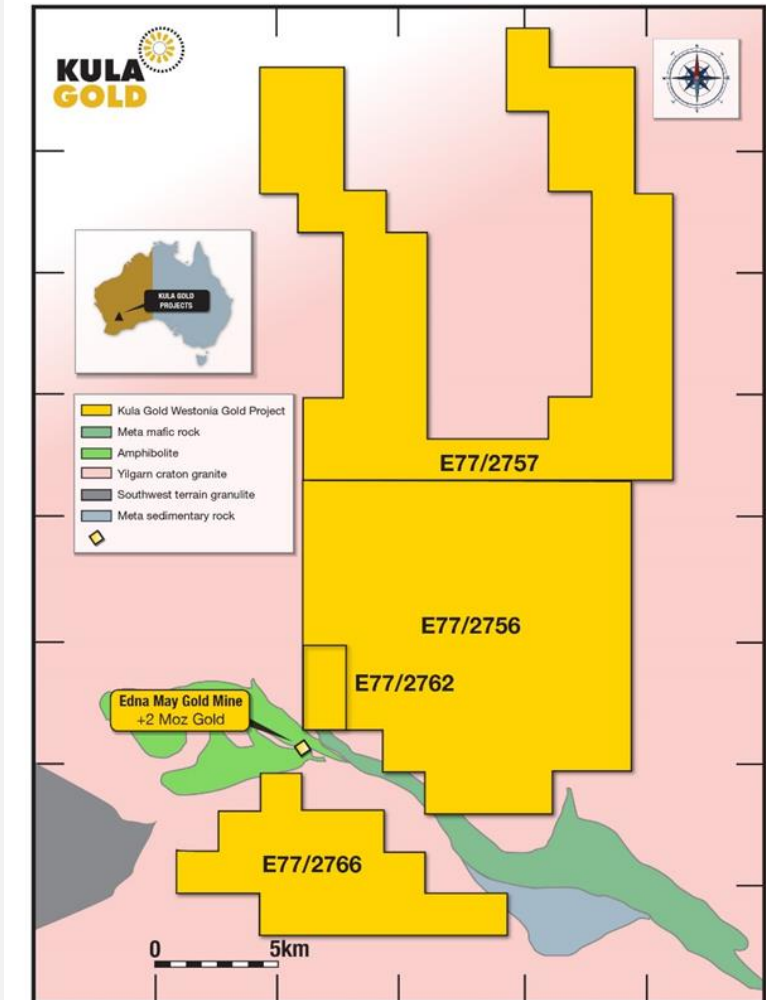
Stark drilling in action at Airfield Gold Project

- Greenstone discovered at Airfield in recent drilling program - Host rock for most of the gold produced in the area ~15moz. Totally unexplored in Airfield – diamond orientation drilling upcoming



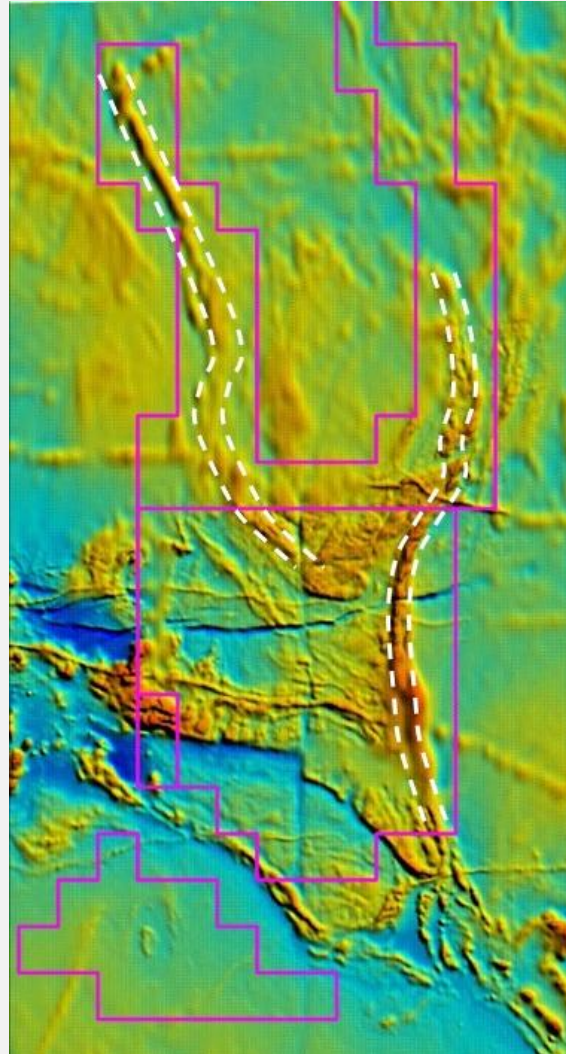
Southern Cross Region – Westonia Gold Project

- Tenement covering 357km² around the Edna May Gold Mine at Westonia WA
- **Westonia South (E 77/2766) granted recently – Exploration to commence shortly subject to regulatory approvals**
- Gravity and magnetic targets identified by Kula from reprocessing publicly available data
- The development and mining of any discovery is potentially quicker plus any development of future projects would require far less capex than a green fields new mine development

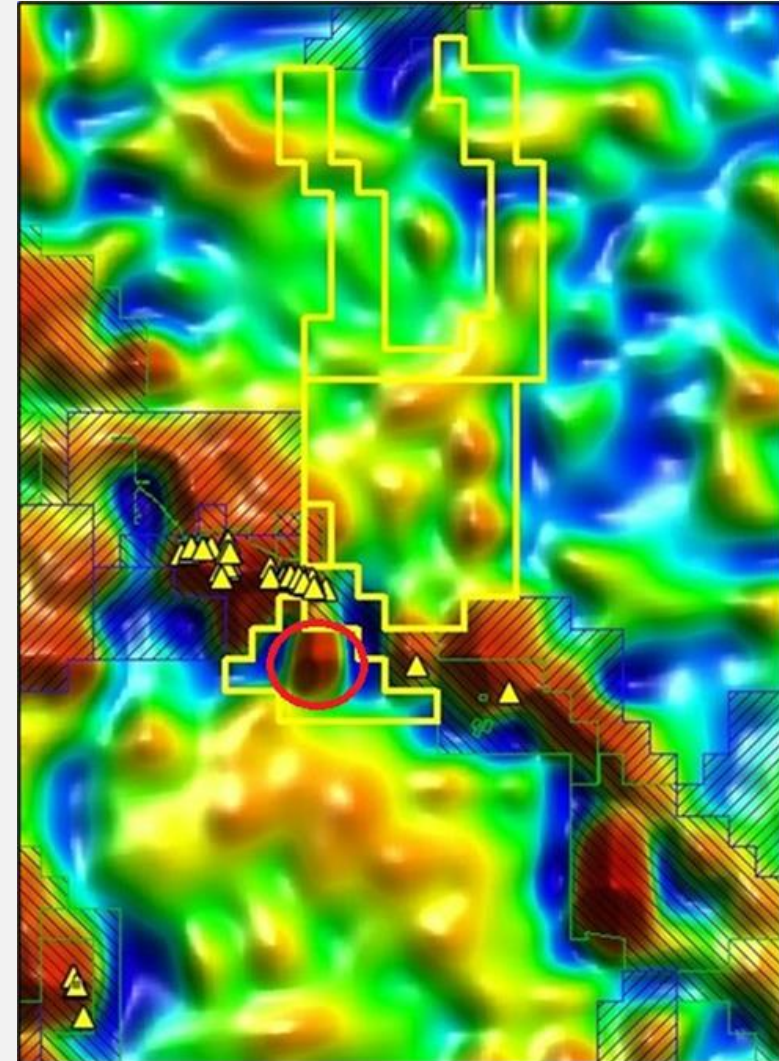


Southern Cross Region – Westonia Gold Project

- Gravity anomaly (red circle) on E77/2766, yellow triangles indicating the Edna May Deposits (Right Image)
- No historical drilling has been undertaken on the southern license E77/2766. Auger geochemical drilling will test the gravity anomaly as a first pass technique
- Reprocessed TMI-RTP magnetics showing potential greenstones north of Westonia, within the boundary of the newly secured tenements
- Potential greenstone is displayed by the white dotted lines



• Westonia Magnetics maps

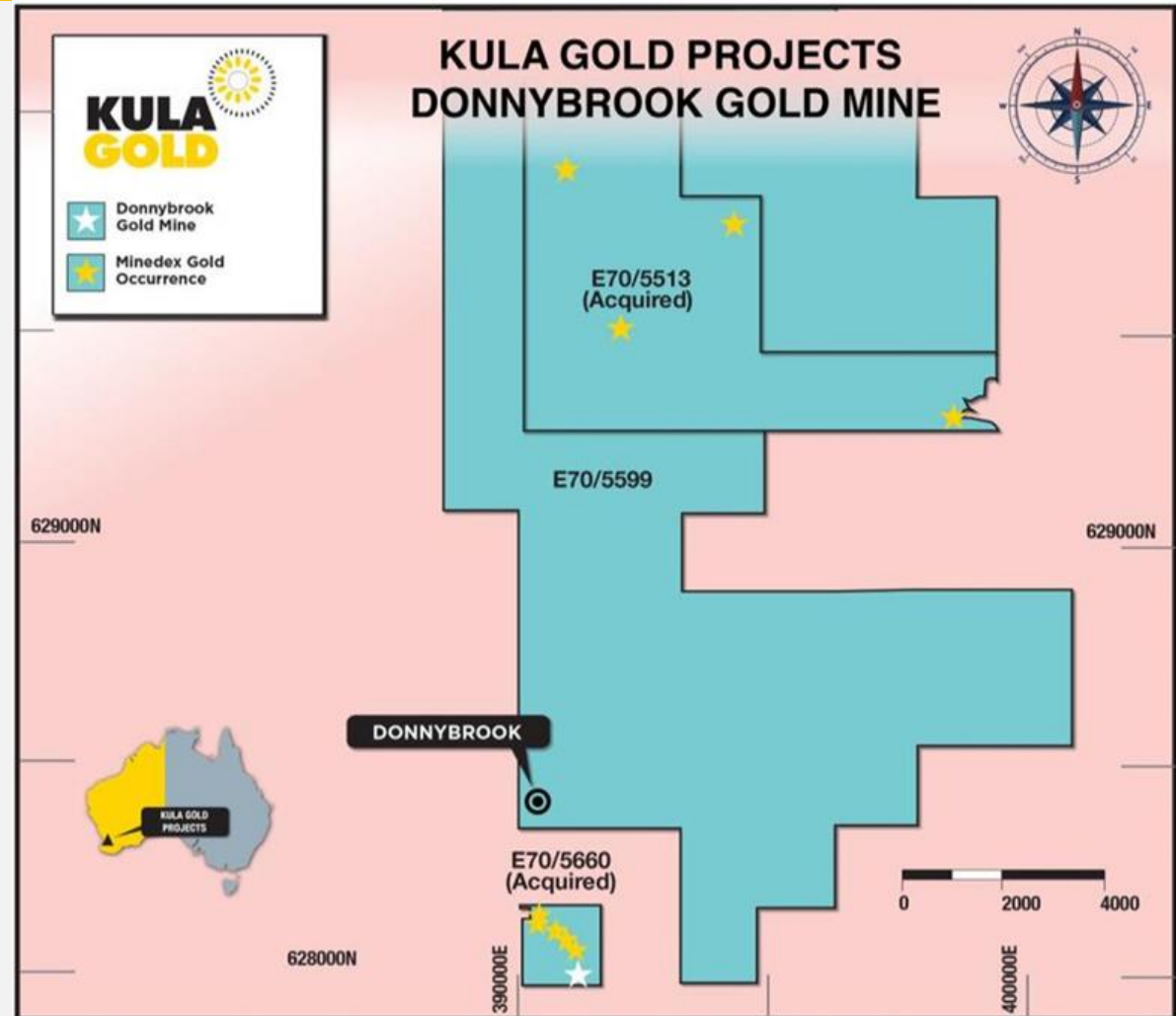


• Westonia Gravity Map

Brunswick Cu-Au and Ni-Cu-PGE Project

Background

- Large land holding over 306km²
- In the prospective Western Gneiss Terrain which hosts Chalice Gold Mines, 'Julimar Ni-Cu-PGE-Au Project' to the North, and the Boddington Cu-Au Mine to the NE
- Recent fieldwork successfully recognised chalcopyrite-pyrite+pyrrhotite-sphalerite mineralisation at one location and readings up to 0.18%Ni in altered ultramafics in another location. This may be the first recorded ultramafic in this under-explored district
- Project is also prospective for lithium bearing pegmatites
- geochemical samples taken in H1 2021 currently being resampled for follow up, infill and validation plus new areas



BRUNSWICK: A HISTORICAL GOLD REGION

Results on the newly acquired E70/5660

ASX announcement 30 September 2021

Grab samples by the Kula geological team (2021)

Sample ID	Tenement	Grade (g/t Au)
BK000103	E70/5660	0.012
BK000104	E70/5660	1.46
BK000105	E70/5660	0.427
BK000106	E70/5660	7.07
BK000107	E70/5660	0.452
BK000108	E70/5660	0.102
BK000109	E70/5660	0.404
BK000110	E70/5660	0.89

Historic drill results from West Coast Holdings/ BP Minerals (1983/84)

Hole No.	Interval downhole (m)	From (m)	Grade (g/t Au)
DDB 1	2.09	107.51	2.33
DDB 2	3.0	165.95	1.45
PDB 1	6	9	2.66
PDB 2	2.4	163.5	2.66
DP 7	15	61	9.92
Inc.	4	61	31.1
DP 7	3	73	5.14
DP 7	1	153	2.30
DP 17	4	28	5.24



A pre existing Adit

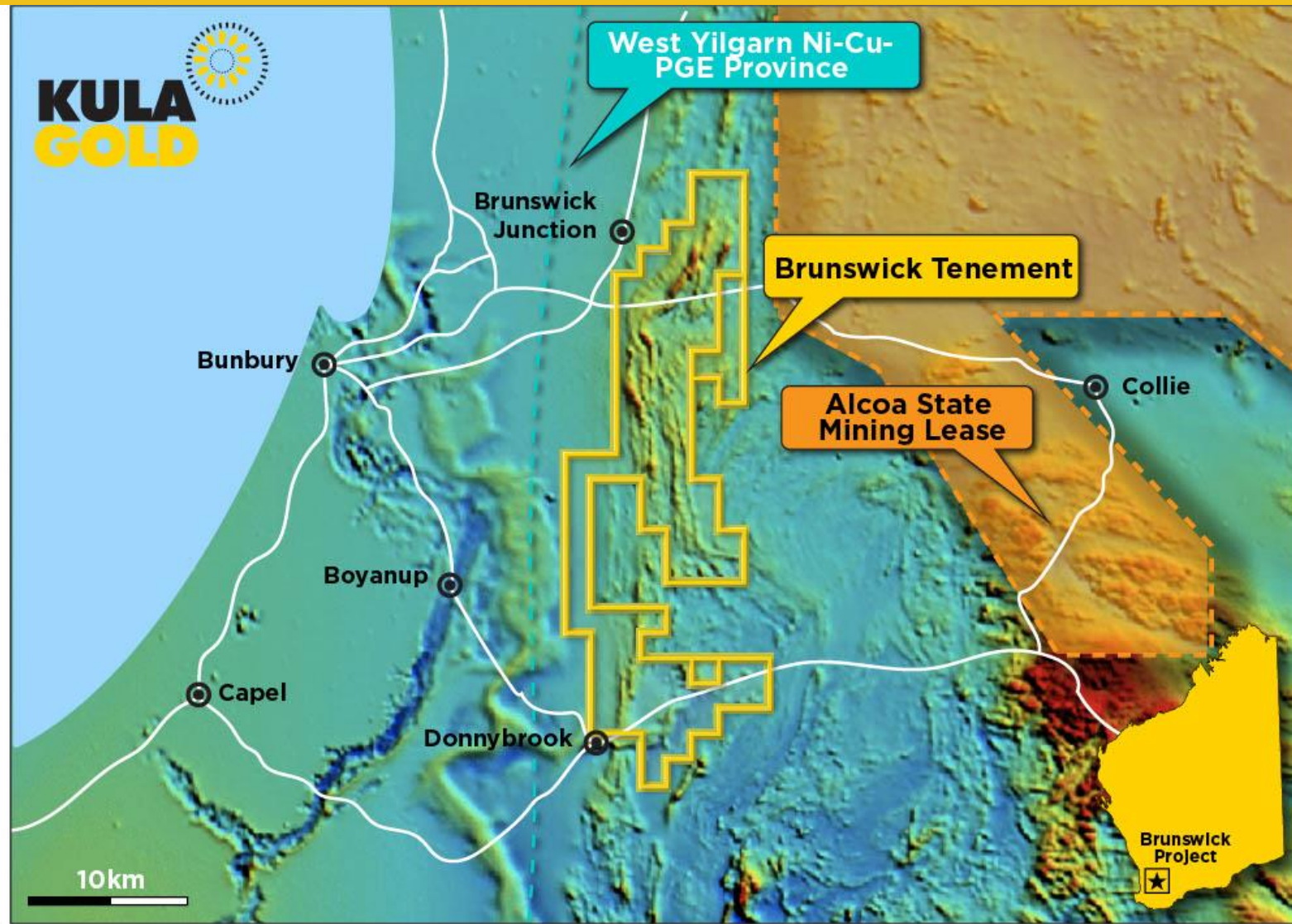
Historic drill results BHP (1987/88)

Hole No.	Interval downhole (m)	From (m)	Grade (g/t Au)
DDB 9	0.25	82.7	13.0
DDB 15	4.3	19.0	1.09
Inc.	1.0	21.0	3.82
DDB 20	1.0	39.0	49.2



The Hunter Venture Gold Mine and head frame

Brunswick Cu-Au and Ni-Cu-PGE Project

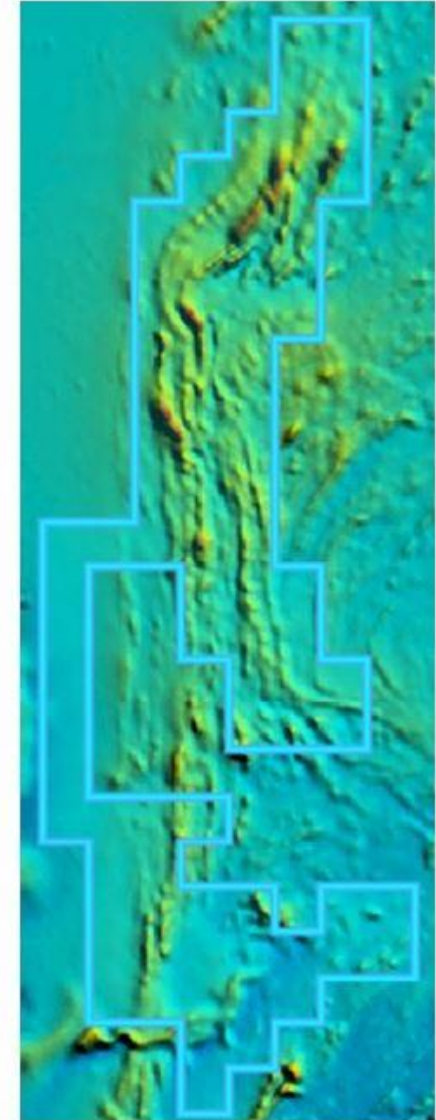
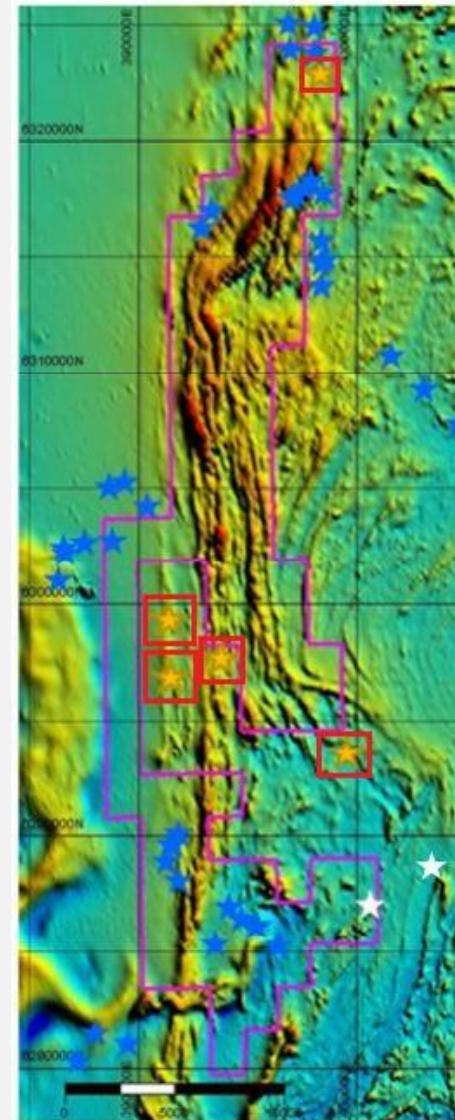




Brunswick Cu-Au and Ni-Cu-PGE Project

Exploration Program

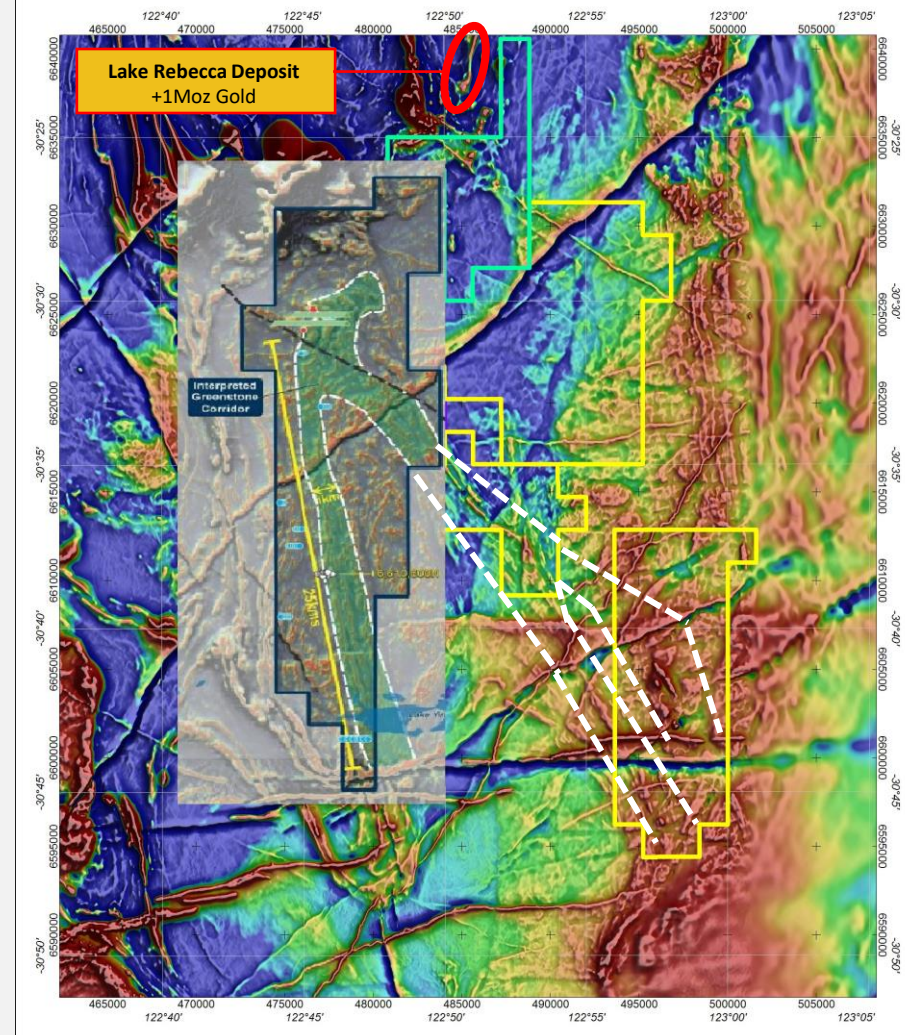
- Images showing the comparison between reprocessed magnetics (left) and the open file magnetics (right)
- Magnetic highs in the reprocessed magnetics interpreted to be potential amphibolite which has been verified in multiple locations in the field
- Gold stars show historical gold projects, White stars are known pegmatites, Blue stars are rock/laterite quarries in the area
- Field work and geochemical profiling is underway



Lake Rebecca – Kurnalpi Region

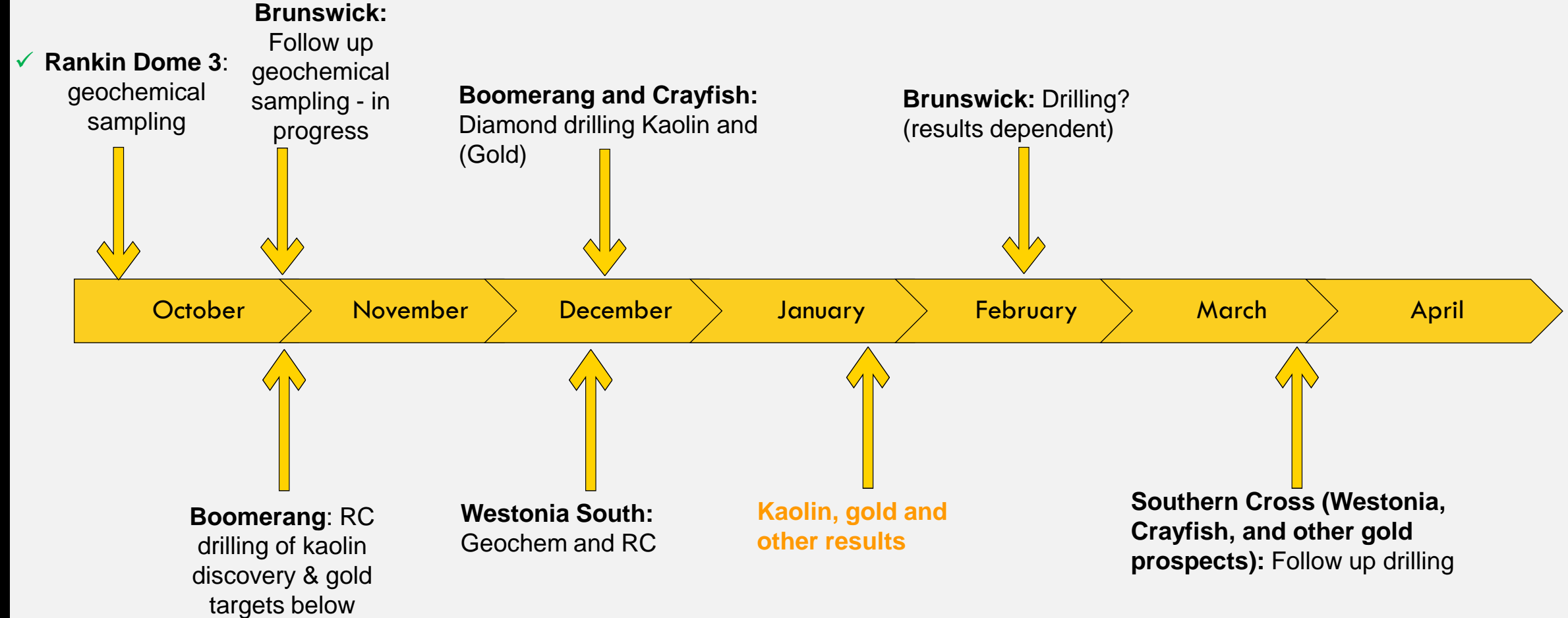
Overview and Recent Activity

- 311km² of tenure in the Laverton Tectonic Zone – one of the worlds most prolific gold belts ~30Moz
- Adjacent to Apollo Consolidated (ASX: AOP) tenements, ~10km south of their Lake Rebecca project where >1million ounce gold resource has been discovered (announced Feb-2020)
- E79 Gold Mines recently completed an IPO and has a 20,000-meter aircore drill program planned at Lake Yindana (shown) and others in the area
- Newly interpreted greenstone traverses into Kula's ground as shown by the white dotted lines



- Gold borders denote Kula Gold tenements
- Dark blue borders denote E79 Gold Mine Tenements

6 Month Schedule of Drilling Operations



Summary

- ✓ Southern Cross projects - Under-utilized district gold plants within 60km offer potential to quickly transition into a gold producer with exploration success
- ✓ 42m average true thickness high quality Kaolin discovery including a drill hole containing 10m@ 7% Halloysite downhole - Drilling of exploration target of 30-100mt commencing shortly
- ✓ Airfield Project - Gold targets to be tested by RC by drilling deeper in the upcoming Kaolin RC program
- ✓ The Brunswick Project has had an extensive geochemical program running continuously since the beginning of 2021
- ✓ Potential for Cu-Au and Ni-Cu_PGE style previously not identified at Brunswick Project in the Western Gneiss Terrain - 0.18% Ni on initial rockchip sample and rock sample showing Cu up to 0.35%
- ✓ Westonia South (E 77/2766) granted recently – Exploration to commence shortly subject to regulatory approvals
- ✓ Well funded with low operating costs – maximum \$ in ground per \$ spent