

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|-----------------------------|----------------|
| Name of entity | ABN/ARSN |
| QBE Insurance Group Limited | 28 008 485 014 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|--------------|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3D was given to ASX | 5 March 2018 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|----------------------------------------------------------------------------------------------------------------------------------|----------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | |
| | 13,448,292 | 865,507 |
| 4 | Total consideration paid or payable for the shares/units | |
| | \$133,031,412.08 | \$9,637,853.20 |

+ See chapter 19 for defined terms.

| | Before previous day | Previous day |
|----------------------------------------|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | <p>highest price paid: 11.10 date: 17/8/18</p> <p>lowest price paid: 9.28 date: 14/6/18</p> | <p>highest price paid: \$11.15</p> <p>lowest price paid: \$10.95</p> <p>highest price allowed under rule 7.33: \$11.35</p> |

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

- 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back
- No specific number of shares, but the number of shares required to achieve up to a maximum of A\$190 million in value

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 30/8/18
 (Company secretary)

Print name: Carolyn Scobie

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