

**EXPIRY OF LISTED OPTIONS (ASX CODE: ICGOD)**

Inca Minerals Limited (ASX: ICG) (**Inca** or **the Company**) wishes to advise that 72,775,945 quoted options, exercisable at \$0.025 (trading under ASX Code ICGOD) (Options) will expire at 5.00pm (AEST) on Tuesday, 31 December 2024 (Expiry Date).

Official quotation of the Options on ASX will cease at close of trading on Monday, 23 December 2024 (noting that Wednesday, 25 December and Thursday 26 December 2024 are both public holiday's and are deemed non-business days), being four business days before the Expiry Date.

The Company notes that the Options are substantially "out of the money".

The Company provides the following information in relation to the Options:

- 1) the total number of Options on issue is 72,775,945;
- 2) the number of fully paid ordinary shares in the Company that could be issued on the exercise and conversion of the Options is 72,775,945;
- 3) the exercise price for each Option is \$0.025 (2.5 cents);
- 4) the due date for payment of the exercise price (in cleared funds) is the Expiry Date, being Tuesday, 31 December 2024;
- 5) if payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
- 6) official quotation of the Options on ASX will cease at close of trading on Monday, 23 December 2024, being four business days before the Expiry Date;
- 7) the market price of the Company's shares on Tuesday, 26 November 2024 was \$0.007, (0.7 cents) being the latest available market price of shares on ASX prior to the date of this announcement;
- 8) during the 6 months preceding the date of this announcement:
 - the highest market price of the Company's shares on ASX was \$0.009 (0.9 cents) on 2 July 2024; and
 - the lowest market price of the Company's Shares on ASX was \$0.004 (0.4 cents) on 26 July to 23 August and again on 28 August to 2 September 2024; and
- 9) as at the date of this announcement, there are no underwriting agreements in relation to the Options.

As the Options are substantially “out of the money”, in accordance with Item 5.3 of Appendix 6A to the Listing Rules, the Company will not be dispatching personalised notices to option holders.

If the market price of the Company’s shares exceeds \$0.025 (2.5 cents) before the Expiry Date, the Company will immediately send an option expiry notice to holders of the Options.

This announcement has been authorised for release by the Board of Inca Minerals Limited.

Investor inquiries – Trevor Benson, CEO - Inca Minerals – (08) 6263 4738



This announcement has been authorised for release by the Board of Inca Minerals Limited.

Investor inquiries – Adam Taylor, Chairman - Inca Minerals – (08) 6263 4738
