



# MARKET RELEASE

7 April 2015

**Ferrowest Limited**

## SUSPENSION FROM OFFICIAL QUOTATION

The securities of Ferrowest Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code:           FWL

Jill Hewitt  
**Senior Adviser, Listings Compliance (Perth)**



7 April 2015,

Ben Tippet  
Perth Home Branch  
Australian Securities Exchange  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

By email: [ben.tippet@asx.com.au](mailto:ben.tippet@asx.com.au)

Dear Ben,

**REQUEST FOR VOLUNTARY SUSPENSION**

Ferrowest Limited ("Ferrowest") (ASX Codes: FWL) requests a voluntary suspension of the ordinary shares of Ferrowest to apply from the commencement of trading on Wednesday, 7 April 2015.

As previously announced, Ferrowest was due to settle the sale of the Yogi Mine Project to Padbury Mining Limited ("Padbury" ASX Code: PDY) on 31 March 2015. Padbury was unready to settle and as a consequence settlement did not occur. Ferrowest issued a Notice of Default to Padbury requiring settlement be completed. Advice from Padbury is that settlement will occur in the near future.

This voluntary suspension is requested until this matter is resolved.

For the purposes of Listing Rule 17.2, Ferrowest provides the following information:

1. The voluntary suspension should remain in place pending either an announcement of the:
  - (i) settlement of the sale of the Yogi Mine Project to Padbury; or
  - (ii) cancellation of the contract of sale and the effect of this outcome on Ferrowest's business plans and operations going forward.
2. Ferrowest is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely,

Brett Manning  
Managing Director