



## Update Summary

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**Entity name**

WESTPAC BANKING CORPORATION

**Security on which the Distribution will be paid**

WBC - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

13/6/2024

**Reason for the Update**

Provide details of Dividend Reinvestment Plan (DRP) price, DRP participation rate and foreign currency payment details.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

WESTPAC BANKING CORPORATION

**1.2 Registered Number Type**

ABN

**Registration Number**

33007457141

**1.3 ASX issuer code**

WBC

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Provide details of Dividend Reinvestment Plan (DRP) price, DRP participation rate and foreign currency payment details.

**1.4b Date of previous announcement(s) to this update**

6/5/2024

**1.5 Date of this announcement**

13/6/2024

**1.6 ASX +Security Code**

WBC

**ASX +Security Description**

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

Special

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

31/3/2024

**2A.4 +Record Date**

10/5/2024

**2A.5 Ex Date**

9/5/2024

**2A.6 Payment Date**

25/6/2024

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.90000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

Yes

**Part 2B - Currency Information****2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

Details of dividend payment options for Westpac Ordinary Fully Paid Shares are available in Westpac's Investor Centre at <https://www.westpac.com.au/about-westpac/investor-centre/dividend-information/dividend-payment/>.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

Currency	Payment currency equivalent amount per security
GBP - Pound Sterling	GBP 0.47256210
NZD - New Zealand Dollar	NZD 0.98352990

**2B.2b Please provide the exchange rates used for non-primary currency payments**

GBP: Pound Sterling: 0.525069

NZD: New Zealand Dollar: 1.092811

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released****Estimated or Actual?**

Actual

13/6/2024

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

No

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.75000000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.75000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 3B - Special dividend/distribution

**3B.1 Is the special dividend/distribution estimated at this time?**

No

**3B.1a Special dividend/distribution estimated amount per +security**

AUD

**3B.1b Special dividend/distribution amount per +security**

AUD 0.15000000

**3B.2 Is special dividend/distribution franked?**

Yes

**3B.2a Is the special dividend/distribution fully franked?**

Yes

**3B.3 Percentage of special dividend/distribution that is franked**

100.0000 %

**3B.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3B.4 Special dividend/distribution franked amount per +security**

AUD 0.15000000

**3B.5 Percentage of special dividend/distribution that is unfranked**

0.0000 %

**3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3B.7 Special dividend/distribution conduit foreign income amount per +security**

AUD 0.00000000

## Part 3E - Other - distribution components / tax

**3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).**

A New Zealand imputation credit of NZD 0.060 per Westpac Ordinary Fully Paid Share will attach to the ordinary interim dividend.

A New Zealand imputation credit of NZD 0.012 per Westpac Ordinary Fully Paid Share will attach to the special dividend.

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)

Field Name	AIIR Specification Reference	Value	Estimated/Actual
Interest	9.79		
Unfranked dividends not declared to be conduit foreign income	9.80		
Unfranked dividends declared to be conduit foreign income	9.81		
Assessable foreign source income	9.91		
Tax-free amounts	9.96		
Tax-deferred amounts	9.97		
Managed investment trust fund payments	9.105		
Franked distributions from trusts	9.120		
Gross cash distribution	9.121		
Interest exempt from withholding	9.122		



Capital Gains discount method Non-Taxable Australian property	9.124
Capital gains other Non-Taxable Australian property	9.126
Other income	9.130
Royalties	9.135
NCMI	
Excluded from NCMI	

#### Part 4A - +Dividend reinvestment plan (DRP)

##### 4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

##### 4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday May 13, 2024 17:00:00

##### 4A.3 DRP discount rate

0.0000 %

##### 4A.4 Period of calculation of reinvestment price

###### Start Date

15/5/2024

###### End Date

12/6/2024

##### 4A.5 DRP price calculation methodology

The average of the daily volume weighted average market price per Westpac Ordinary Fully Paid Share sold on the ASX and Cboe Australia during the 20 trading days commencing 15 May 2024 and ending 12 June 2024 (inclusive), with no discount applied, rounded to the nearest cent.

##### 4A.6 DRP Price (including any discount):

AUD 26.64000

##### 4A.7 DRP +securities +issue date

25/6/2024

##### 4A.8 Will DRP +securities be a new issue?

No

##### 4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

##### 4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

##### 4A.11 Are there any other conditions applying to DRP participation?

Yes

##### 4A.11a Conditions for DRP participation

Participation in the DRP is restricted to shareholders who are resident in, and whose address on the register of shareholders is in, Australia or New Zealand.

##### 4A.12 Link to a copy of the DRP plan rules

<https://www.westpac.com.au/about-westpac/investor-centre/dividend-information/dividend-reinvestment-plan/>



#### **4A.13 Further information about the DRP**

Westpac has arranged for the purchase of Westpac Ordinary Fully Paid Shares by a third party to satisfy the DRP for the 2024 interim ordinary dividend and special dividend.

The DRP terms and conditions were amended as described in Westpac's ASX Release "Amendments to Westpac's Dividend Reinvestment Plan Terms and Conditions" dated 6 May 2024.

For further information on the DRP, including a copy of the amended terms and conditions, visit

<https://www.westpac.com.au/about-westpac/investor-centre/dividend-information/dividend-reinvestment-plan/>

### **Part 5 - Further information**

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#### **5.1 Please provide any further information applicable to this dividend/distribution**

Participation in the DRP for the 2024 interim ordinary dividend and special dividend is 11.6% of Westpac Ordinary Fully Paid Shares on issue.

#### **5.2 Additional information for inclusion in the Announcement Summary**