

TO	Market Information Services NZSX Market	VIA EMAIL
CC	Company Announcements Office Australian Stock Exchange	VIA ASX ONLINE
FROM	D Laurent	DATE 30 September 2014
NUMBER OF PAGES INCLUDING COVER SHEET		
SUBJECT	Resolutions passed at Annual Meeting Director Independence Renewal of Share Buy-Back	

Air New Zealand is pleased to advise that the following resolutions were passed at its Annual Meeting of shareholders today in Christchurch.

- Resolution 1:** Re-election of Paul Bingham as a director
Resolution 2: Re-election of Janice Dawson as a director
Resolution 3: Election of Jonathan Mason as a director
Resolution 4: Election of Linda Jenkinson as a director

The Board has determined in accordance with NZSX Listing Rules 3.3.2 and 3.3.3(a) that each of the following directors is an Independent Director:

Paul Bingham
Tony Carter
Jan Dawson
Roger France
Rob Jager
Linda Jenkinson
Jonathan Mason

Air New Zealand announced today that it will renew the on-market share buy-back facility established on 27 September 2013. Under the facility Air New Zealand will purchase up to 3% or up to \$66 million of its shares (whichever is lower) over the next 12 months.

This will provide the Company with the flexibility to purchase shares from time to time when market conditions indicate such purchases would create value for all Air New Zealand shareholders. In making the announcement, the Directors noted that any repurchased shares would be held as Treasury stock and that this Treasury stock could be used to satisfy the requirements under the Company's Long Term Incentive Programme with senior employees.

Ends.