

ASX ANNOUNCEMENT

## **APIAM COMPLETES ACQUISITION AND STRENGTHENS CAPACITY FOR GROWTH**

**Bendigo, Australia, 5 September 2016.** Apiam Animal Health Limited (Apiam) (ASX:AHX) announces that it completed its acquisition of Quirindi Feedlot Services, Quirindi Veterinary Clinic and Quipolly Equine Centre, collectively known as Quirindi Veterinary Group (QVG) on 1 September 2016.

This \$11.57 million acquisition, initially announced on 19 August 2016, will further strengthen Apiam's production animal and rural veterinary services capabilities.

As part of the consideration for the acquisition, Apiam issued 2,263,299 fully paid ordinary shares to the owners of QVG at a price of \$1.5335, which was the 15 day volume weighted average price prior to the announcement of the acquisition. Of these shares, 1,131,652 are escrowed until 1 September 2017 and the remaining 1,131,647 shares are escrowed until 1 September 2018. The balance of the consideration for the acquisition was paid in cash.

This acquisition is Apiam's first since the IPO in December 2015, and is part of the company's ongoing program to enhance the services provided to clients and invest in growth via synergistic acquisitions.

As previously announced, Apiam Animal Health released its FY16 results on 26 August 2016 and will undertake an investor roadshow in Melbourne and Sydney the week commencing 12 September 2016, hosted by Shaw and Partners and Bell Potter.

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For further information:  
Ella McDougall  
Apiam Animal Health  
Company Secretary and General Counsel  
[ella@apiam.com.au](mailto:ella@apiam.com.au)

### **About Apiam**

Apiam Animal Health is positioned in the Australian market as a vertically integrated animal health business providing a range of products and services to Production and Mixed animals. Apiam Animal Health's strategy is to service Production and Mixed animals throughout their lifecycle, including the provision of veterinary services, ancillary services, genetics, wholesale and retail of related products, together with technical services related to food-chain security.