



## ASX Announcement

24 June 2025

### Promotion of Malawian Executive Lisungu Chirwa to Managing Director of Local Subsidiary, Globe Metals & Mining Africa Limited Underscores Local Leadership

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**Globe Metals & Mining Limited (ASX:GBE)** (“**Globe**” or “**the Company**”) is pleased to announce promotion of Lisungu Chirwa to Managing Director of Globe’s wholly owned subsidiary Globe Metals & Mining Africa Limited. This decision underscores our commitment to local leadership and enhancing in-country capabilities.

Based in Malawi, Lisungu brings a wealth of experience, deep institutional knowledge, and a steadfast dedication to the Company’s mission.

Lisungu holds an MSc in Strategic Management from the University of Derby and a Bachelor of Commerce degree from the University of Namibia. Since joining Globe in 2008 in Lilongwe, she has progressed with a series of senior roles, most recently serving as Finance Director.

In her role as Finance Director of the Malawian entity, Lisungu played a crucial part in negotiating the Mining Development Agreement with the Government of Malawi and led the community engagement process for the signing of the Community Development Agreement. These achievements reflect her strong leadership and stakeholder engagement skills.

Lisungu also serves on the Board of Directors and acts as the Company Secretary of Globe Metals & Mining Africa Limited, demonstrating the trust placed in her by both the Company and its stakeholders.

Prior to her tenure at Globe, Lisungu was the Company Accountant at Macsteel Malawi, where she led the finance team and served as deputy to the Financial Controller.

Her promotion marks a significant milestone in Globe’s development journey and highlights our ongoing strategy to empower local leaders and strengthen our operational roots in Malawi.

### Globe's Interim Chief Executive Officer, Charles Altshuler, commented

“Lisungu’s promotion to Managing Director is both well-deserved and strategically vital. She has been a cornerstone of Globe’s operations in Malawi for over 15 years, demonstrating exceptional leadership, integrity, and profound local insight. Her contributions to shaping our agreements with government and communities has been critical to the success of the Kanyika Project. I’m confident she will continue to lead with distinction as we enter into our next phase of development. This appointment reinforces our commitment to fostering strong in-country leadership and ensuring Globe’s future is guided by those who understand the local context best.”

### For further information, please contact:

#### **Globe Metals & Mining Limited**

#### **Charles Altshuler**

Interim Chief Executive Officer

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### About the Kanyika Niobium Project

The Kanyika Niobium Project is located in central Malawi, approximately 55km northeast of the regional centre of Kasungu and is secured by Large-Scale Mining Licence No. LML0216/21 which grants the Company security of tenure and the right to mine niobium, tantalum, zirconium and other minor metals.

Drilling programs totalling 33.8 kilometres of percussion and core drilling have defined the extent of mineralisation. Structured and progressive engineering studies have resulted in the current (JORC 2012) Mineral Resource Estimate (refer below) and given rise to significant improvements and simplifications in the process flowsheet.



The Kanyika Project will be developed in two phases, substantially de-risking the project. The project will be fully integrated on the mine site – Mining, Concentration and Refining, to produce high-purity, high-value Niobium and Tantalum oxides for direct export to western markets.

A Mineral Resource Estimate for the Kanyika Niobium Project under the 2012 JORC guidelines was reported to ASX on 11 July 2018 as follows:

**Table 1: MRE for KNP using a 1,500 ppm Nb<sub>2</sub>O<sub>5</sub> lower cut**

Category	Resource (Mt)	Nb <sub>2</sub> O <sub>5</sub> (ppm)	Ta <sub>2</sub> O <sub>5</sub> (ppm)
<b>Measured</b>	5.3	3,790	180
<b>Indicated</b>	47	2,860	135
<b>Inferred</b>	16	2,430	120
<b>TOTAL</b>	<b>68.3</b>	<b>2,830</b>	<b>135</b>

**Table 2: MRE for KNP using a 3,000 ppm Nb<sub>2</sub>O<sub>5</sub> lower cut**

Category	Resource (Mt)	Nb <sub>2</sub> O <sub>5</sub> (ppm)	Ta <sub>2</sub> O <sub>5</sub> (ppm)
<b>Measured</b>	3.4	4,790	220
<b>Indicated</b>	16.6	4,120	160
<b>Inferred</b>	2.8	4,110	190
<b>TOTAL</b>	<b>22.8</b>	<b>4,220</b>	<b>190</b>

### Mineral Resource Estimates

The information in this report that relates to Mineral Resources is extracted from the report titled “Kanyika Niobium Project – Updated JORC Resource Estimate” released to the Australian Securities Exchange (ASX) on 11 July 2018 and available to view at [www.globemm.com](http://www.globemm.com) and for which Competent Persons’ consents were obtained. Each Competent Person’s consent remains in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that is not aware of any new information or data that materially affects the information included in the original ASX announcement released on 11 July 2018 and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the original ASX announcement.

Full details are contained in the ASX announcement released on 11 July 2018 titled “Kanyika Niobium Project – Updated JORC Resource Estimate” available to view at [www.globemm.com](http://www.globemm.com).