

ASX ANNOUNCEMENT

20 February 2017

MDR Completes OzDocsOnline Acquisition

Highlights

- **Acquisition of the assets** of OzDocsOnline ("ODO"), the online doctor-patient communication platform is now complete
- Acquisition delivers important strategic benefits including:
 - **Enhancing the range of GP related services** offered by MedAdvisor with the addition of online referrals, consultations, appointment bookings and communication of test results
 - **The addition of over 100 new medical practices** and +300 General Practitioners
- Expected to grow MDR user based revenue with ODO patients paying transactional fees per service
- Follows successful acquisition of Healthnotes, that saw MedAdvisor add a network of nearly 4,000 GPs

MedAdvisor Limited (ASX: **MDR**, the **Company**) is pleased to announce that it has today completed its acquisition of OzDocsOnline. The acquisition was for a total cash consideration of A\$150,000 and was funded from existing cash at bank.

OzDocsOnline brings a number of key benefits that expand MedAdvisor's existing service offering and revenue opportunities.

New Services and Revenue

Fees for OzDocsOnline are paid on a transactional basis, which will support MedAdvisor's ambition of growing user based revenue as the business scales. OzDocsOnline currently generates approximately \$60,000 p.a. from transactional GP fees.

During CY17, MedAdvisor will integrate the capabilities of OzDocsOnline with its existing GP offerings GP Link and GP Connect, enabling MedAdvisor's GP Service offering to also include specialist referrals, pathology results, secure messaging services, eConsultations and online bookings in addition to its existing abilities to process repeat script renewals.

New GP and Patient Network

OzDocsOnline will add a network of over 100 GP medical practices and more than 100,000 users of the system. There is an opportunity to improve the sales and marketing efforts of OzDocsOnline including connecting MedAdvisor's existing patient platform of over 630,000 users to their preferred GP. Improving the OzDocsOnline user experience through MedAdvisor's technical capabilities will support additional growth.

Robert Read, CEO of MedAdvisor commented:

"OzDocsOnline is a strategic acquisition for MedAdvisor. We feel confident that existing MedAdvisor users will value the additional services and GPs that can be accessed which will enhance our ability to create further value from this acquisition. We want to make it easier for patients to conveniently access primary health services and this acquisition supports this objective."

About GP Link

GP Link is a service that allows patients to connect with either their regular GP or an On Demand GP to request repeat scripts. It is the first time in Australia that a patient can connect digitally with their nominated pharmacy and their GP on a single integrated platform.

It was launched in October 2016 with the aim of streamlining healthcare for patients and helping them to better manage their healthcare. It delivers transparency and convenience to the patient and reduces the risk of patients not adhering to their medication, providing value to our healthcare system.

Through the integration with OzDocsOnline GP Link will also be able to offer patients additional services including specialist referrals, pathology results, secure messaging services, eConsultations and online bookings further expanding its market opportunity and the benefits it can deliver to patients and GPs.

-ENDS-

For more information

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About MedAdvisor

MedAdvisor is a world class medication management platform focused on addressing the gap and burden of medication adherence. Founded with a desire to simplify medication management, the highly automated and intuitive Australian software system connects patients to their local pharmacy, providing them with real time access to their personal medication records. Available free on mobile and internet devices, the platform also incorporates a variety of valuable and convenient features including reminders and pre-ordering of medications, which together improves adherence by approximately 20%.

Since launching in 2013, MedAdvisor has welcomed over 630,000 registered users through its connections with over 45% of pharmacies across Australia, helping them take medication safely, effectively and on time.