



16 JULY 2024  
ASX RELEASE

# JUNIOR MINERALS EXPLORATION INCENTIVE

## HIGHLIGHTS

- Cosmo Metals allocated \$960,000 of exploration credits for the 2024/25 income year

Cosmo Metals Ltd ("Cosmo" or the "Company") (ASX: CMO) is pleased to announce it has been awarded an allocation of up to \$960,000 in tax credits under the Federal Government's Junior Minerals Exploration Incentive ("JMEI")

The JMEI encourages investment in greenfields minerals exploration companies by allocating tax credits to qualifying companies to give up some of their tax losses for distribution to eligible investors. Further information about the JMEI can be found at the ATO [www.ato.gov.au/business/junior-minerals-exploration-incentive/](http://www.ato.gov.au/business/junior-minerals-exploration-incentive/).

Cosmo expresses gratitude to the Commonwealth of Australia for their provision of the JMEI, as well as to the Association of Mining and Exploration Companies for their dedicated advocacy in promoting this initiative.

**This announcement is authorised for release to the ASX by the Board of Cosmo Metals Ltd.**

### For further information please contact:

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### Cosmo Metals

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ASX: CMO

Shares on Issue: 128.2M  
Market Cap: \$7.4M (at \$0.058)



### About Cosmo Metals Ltd

Cosmo Metals Ltd (Cosmo; ASX: CMO) is an ASX-listed, gold and base metals exploration company with key projects located in Western Australia.

In early CY 2024, Cosmo announced the intention to acquire the Kanowna Gold Project (KGP) located adjacent to the 7m ounce Au Kanowna Belle gold mine some 13km north of Kalgoorlie.

Cosmo is also active in the underexplored Yamarna Belt in the Eastern Goldfields region which is considered highly prospective for copper-nickel-cobalt (Cu-Ni-Co) and platinum group elements (PGE).

Cosmo's activities are supported by a well-regarded technical team who are advancing exploration on multiple fronts to unlock the potential of both the KGP and Yamarna Projects.

