

TRILOGY INTERNATIONAL LIMITED	
Results for announcement to the market	

Reporting Period	6 months to 30 September 2017
Previous Reporting Period	6 months to 30 September 2016

	Amount (NZD000s)	Percentage change
Revenue from ordinary activities	49,660	4%
Profit / before tax excluding net finance costs	6,186	4%
Net finance costs	(711)	(22%)
Income Tax Expense	(1,409)	(8%)
Profit from ordinary activities after tax attributable to security holders	3,972	13%
Net Profit attributable to security holders	4,066	15%

	Amount per security	Imputed amount per security
Interim Dividend	NZD\$0.00	NZD\$0.00

Record Date	n/a
Dividend Payment Date	n/a

Preliminary Announcement Half Year Results
TRILOGY INTERNATIONAL LIMITED
Half Year Ended 30 September 2017

A. Dividends (NZX Listing Rules Appendix 1: 2.3(d))

Trilogy International Limited aims to pay dividends equivalent to 45-55% of annual profits, excluding CS Company Ltd, attributable to shareholders. This range is subject to funding requirements for organic growth and acquisition activity. An election not to pay an interim dividend has been made by The Board.

B. Net Tangible Assets per Security (NZX Listing Rules Appendix 1: 2.3(f))

	30 September 2017	30 September 2016 (Restated)
Net tangible assets \$000	11,485	15,038
Number of ordinary securities	72,746,630	72,361,388
Net tangible asset backing per ordinary security \$	0.16	0.21

C. Control gained and lost over Entities (NZX Listing Rules Appendix 1: 2.3(g))

Trilogy International Limited has incorporated the following entity during the period:

Name of entity	Lanocorp NZ Ltd
Date of gain of control	07/07/17

D. Associates & Joint Ventures (NZX Listing Rules Appendix 1: 2.3(h))

Trilogy International Limited has the following associate entities and joint venture arrangements.

25 PERCENT STAKE IN SOCIEDAD AGRICOLA Y FORESTAL CASINO SPA ("FORESTAL CASINO")
