

AWAK MAS GOLD PROJECT

TRANSFORMED! - Fast track to production



Corporate Presentation - 1 February 2018

Reference should be made to Notes and Competent Persons Statement at the end of the Presentation

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Project development, operations & Indonesian experienced team

Corporate Information at 1 February 2018

Shares on Issue	97.5M
Listed Options (42c expiry 14/11/18)	32.5M
Unlisted Options (0.5M @ 42c, 4.4M @ 61c, expiry 2/8/19)	4.9M
Share Price	A\$0.28
Market Capital	A\$27M
Cash	A\$10M

Significant Shareholders

Name	%
Lion Selection Group	32
AustralianSuper	10
Macquarie	5
Zhaojin Mining	4
Top 10 Shareholders	66%
Total Shareholders	~550

Board and Management

Name	Position	Speciality
Martin Pyle	Chairman	Geology
Mike Spreadborough	Managing Director	Mining
Boyke Abidin	President Director Indonesia and ED	Commerce
Rob Hogarth	Non-Executive Director	Accounting
Craig Smyth	Chief Financial Officer	Finance
Colin McMillan	General Manager Geology	Geology
Adrian Pratt	General Manager Technical Services	Mining
Adrian Rollke	Country Manager	Commerce

100%-owned Awak Mas Gold Project in Indonesia

Large gold endowment

- 1.93 Moz Mineral Resource¹²
- Significant exploration potential¹
- *Maiden Ore Reserve – March 2018*
- *Mineral Resource update – April 2018*

Fast track development

- Regulatory approvals complete
- *DFS completion – mid-2018*
- Production in 2020

DFS Targets¹

- Mine Life > 10 years
- Production > 100,000 oz/yr
- AISC < US\$700/oz
- Capex < US\$150M

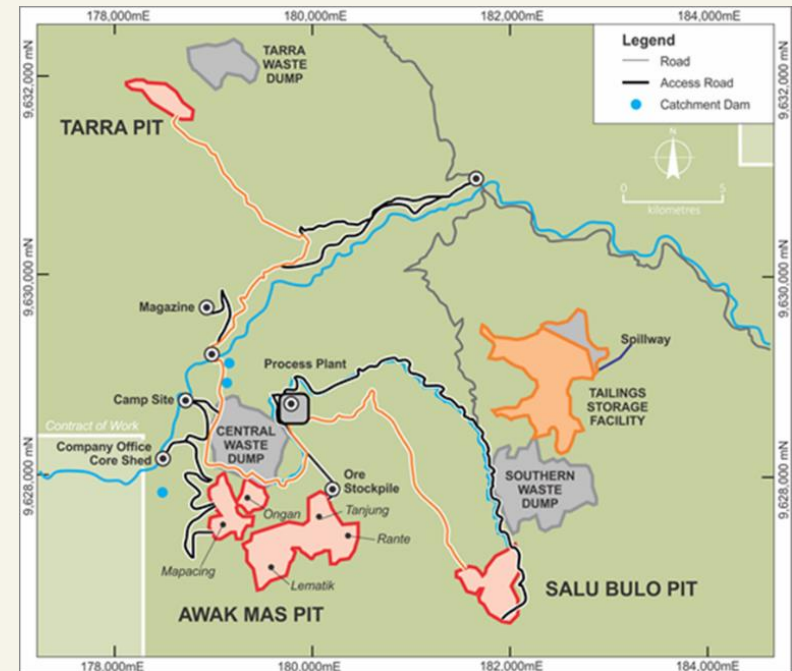
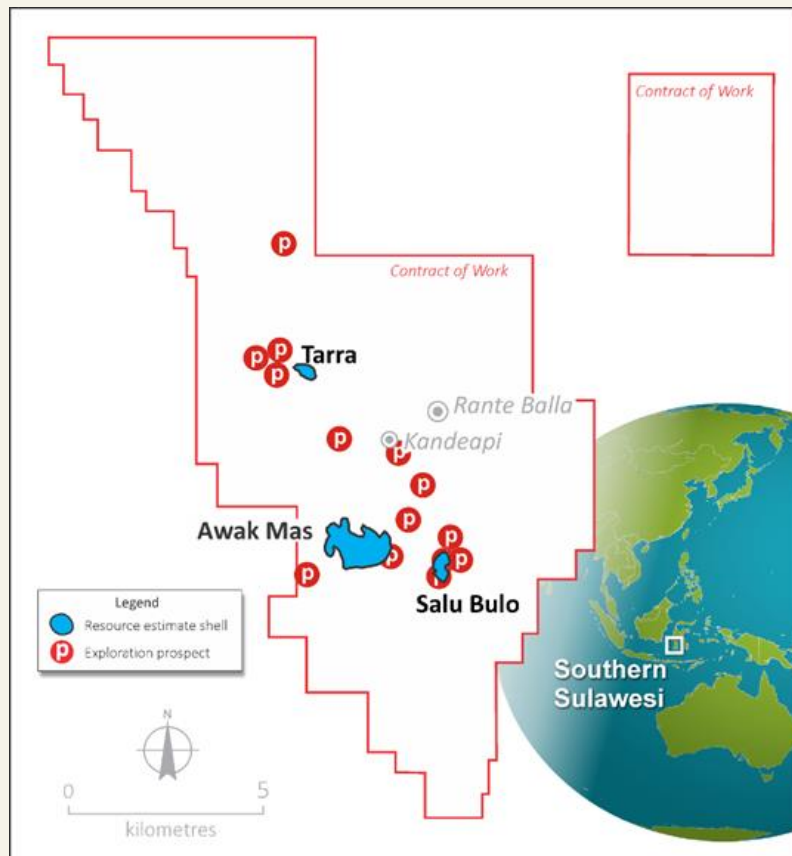
Strong value drivers

- Open pit with low strip ratio
- High gold recoveries
- Established infrastructure

Our vision is to grow into a significant Asia-Pacific gold producer

Awak Mas – Project Overview

Advanced project – Development ready^{1,12}

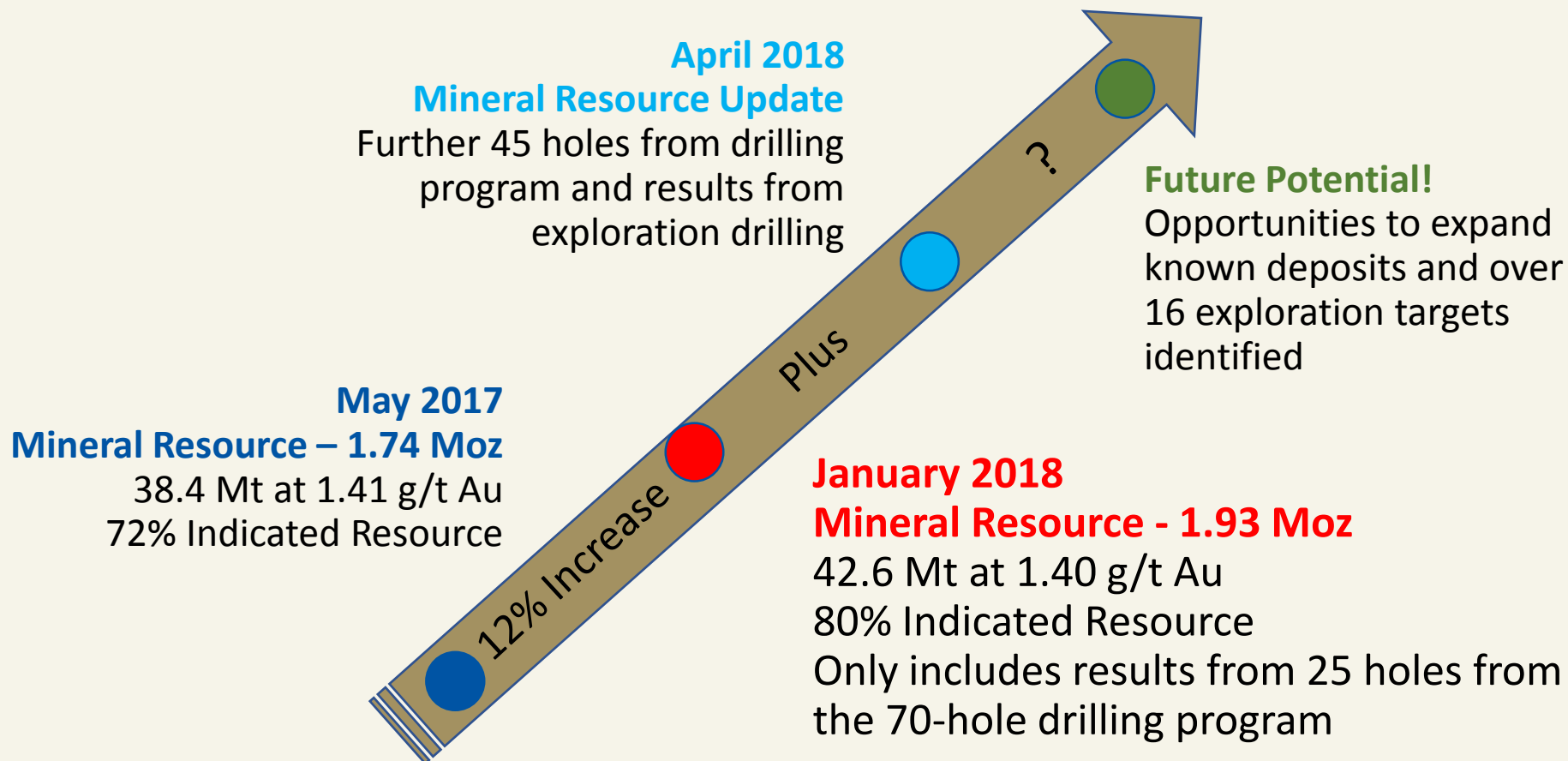


Awak Mas Open Pit with two satellite deposits; Salu Bulu and Tarra

Value TRANSFORMED with potential to grow

- ✓ **Resource and exploration drilling^{10, 11, 12}**
 - 80% complete – geological model confirmed
 - **1.93 Moz Resource (Jan 2018) – 12% increase**
 - **500 koz increase in contained ounces to 1.56 Moz for Awak Mas US\$1200 optimisation shell**
 - Salu Bulu MRE Update – **February 2018** and Final MRE Update – **April 2018**
- ✓ **Exploration – Awak Mas eastern extensions¹¹**
 - Excellent visual indications – assays pending
 - Drilling on-going – results in **February 2018**
- ✓ **DFS underway and on track for mid-2018**
 - DFS Optimisation Study targeted **March 2018**
 - Maiden Ore Reserve – **March 2018**
- ✓ **Indonesian Strategic Partner process initiated**
- ✓ **On-going discussions with GoI on divestment requirements**

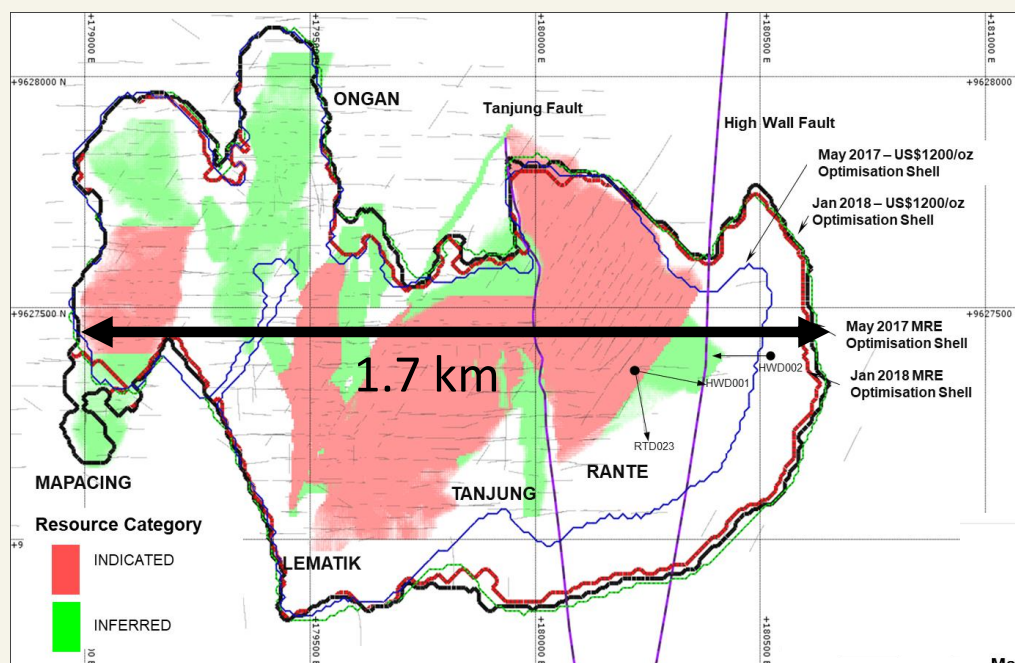
January 2018 Mineral Resource - 1.93 Moz, 12% increase¹²



Note: MRE at 0.5 g/t Au cut-off constrained by a US\$1,400/oz optimisation shell

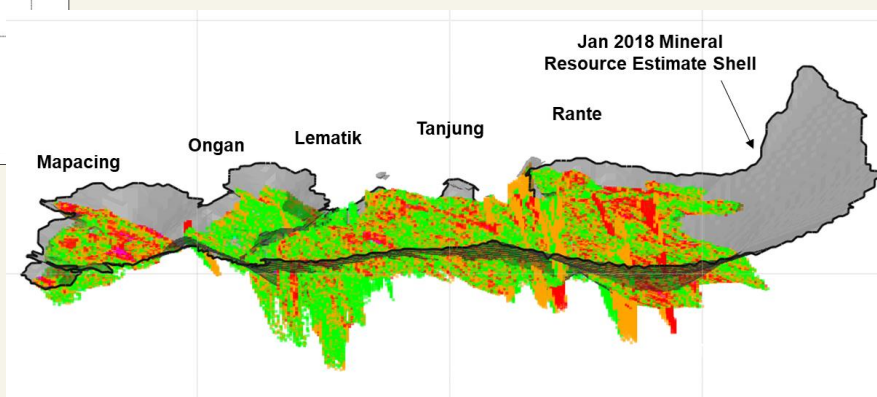
Awak Mas – Resource Update

January 2018 Mineral Resource adds significant value and highlights potential to increase mining inventory¹²



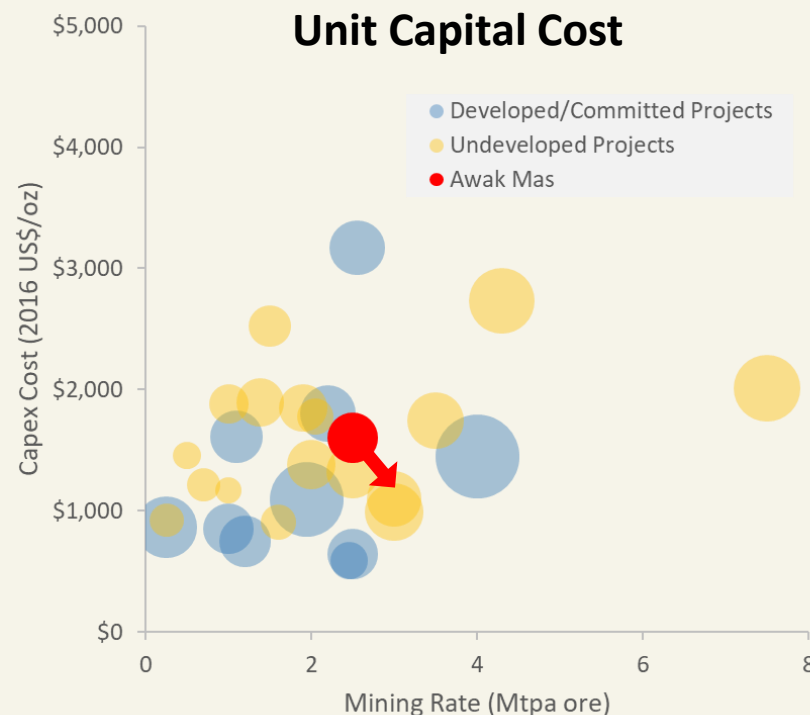
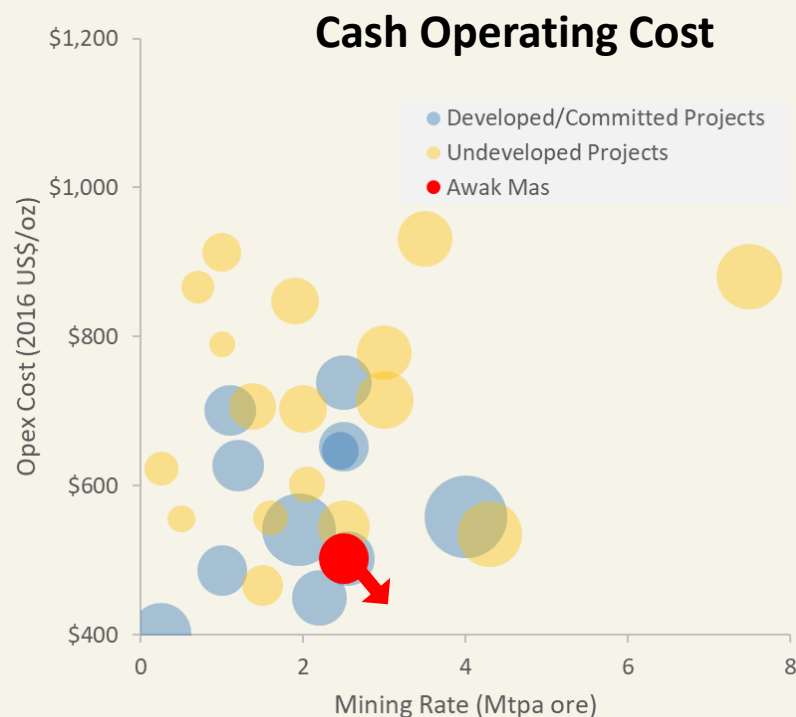
Awak Mas US\$1,200/oz optimisation shell - 71% increase (to 1.56 Moz) in contained ounces demonstrates the additional mineralisation captured in the upper part of the deposit

Awak Mas US\$1,400/oz optimisation shell constrained by data



Awak Mas - Competitive vs Peers

Low operating cost secures long term financial performance

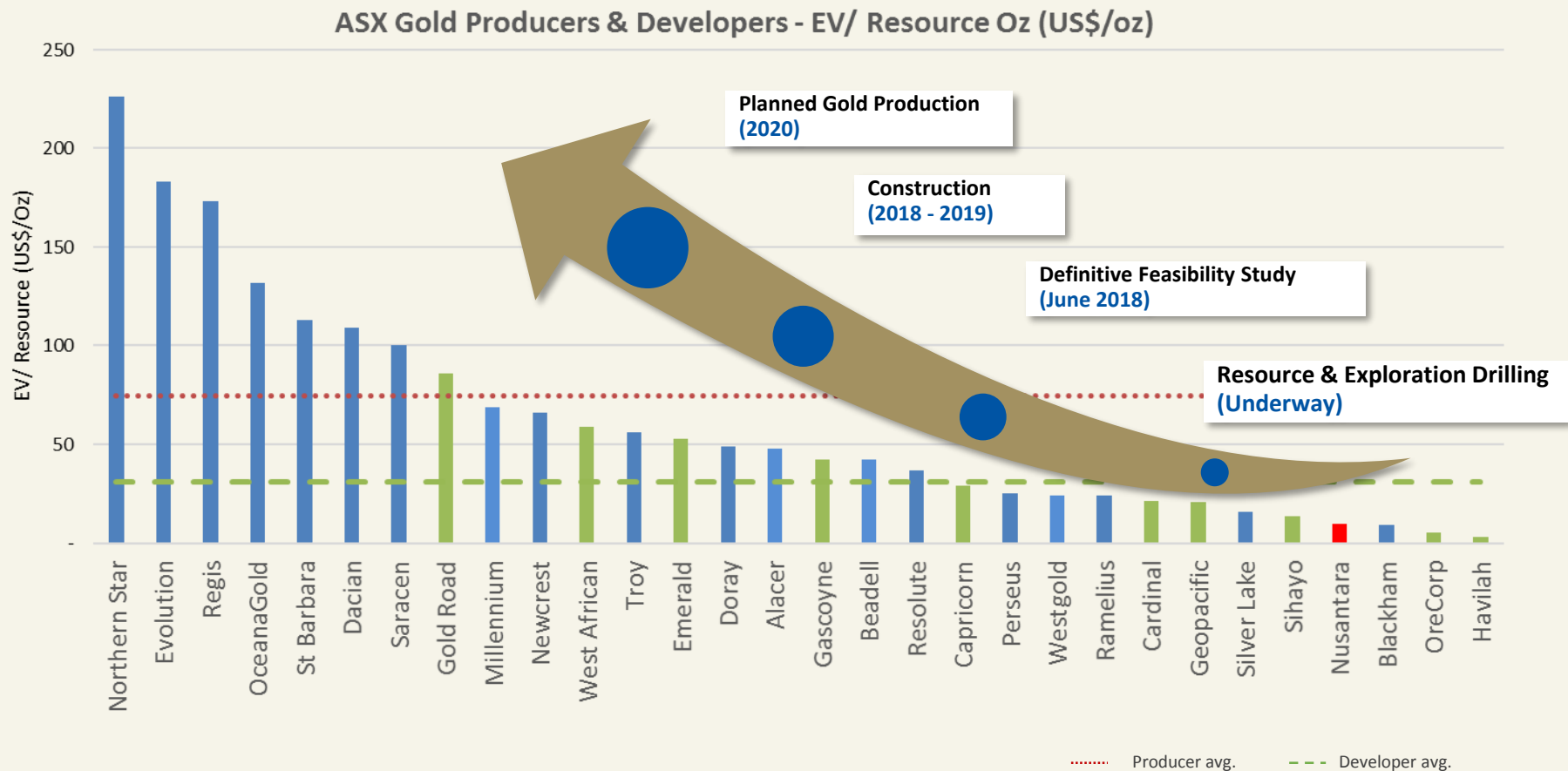


PFS comparison – DFS results will strengthen competitiveness

- Analysis based on 29 > 1 Moz Mineral Resource open pit gold projects with an economic study published in the last 5 years. MinEx Consulting © May 2017.
- One Asia Resources (oneasiareources.com): Quarterly Report, 22 April 2016 for details of 2016 PFS. PFS outcomes subject to review in proposed Nusantara's DFS based on updated Mineral Resource per Nusantara's IPO Prospectus dated 15 June 2017.

Awak Mas - Investment Upside

Value upside as Mineral Resource grows and project is de-risked



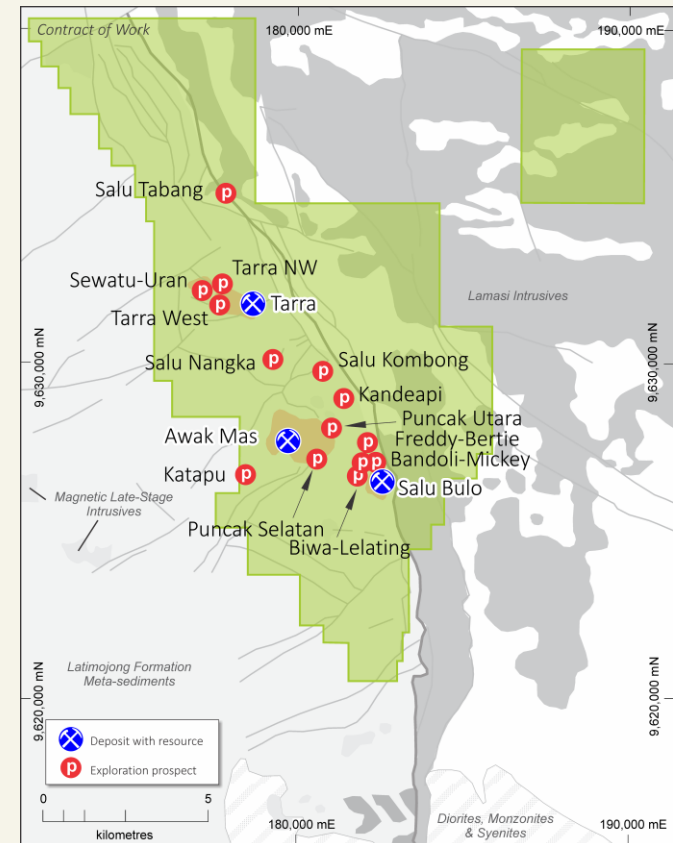
- Macquarie Capital Research, Company Announcements, Gold Producers & Developers - EV/Resource Oz (US\$/oz) using US\$0.75 exchange rate.

Approvals

- Environment Permit awarded: April 2017
- ‘Construction Phase’ awarded: June 2017

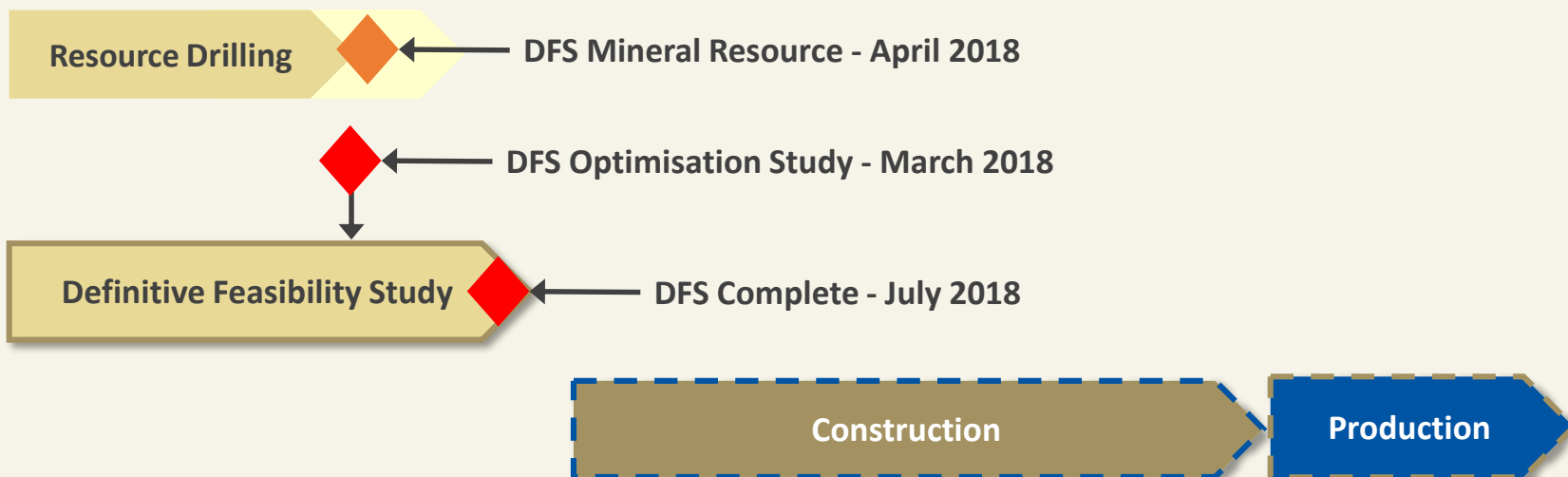
Tenure - Contract of Work (CoW)

- 7th Generation CoW - 14,000 ha in non-forestry land
- Previous mining tenure for direct foreign ownership - allows for up to 100% equity
- Single title system (IUP) introduced in 2009. Requires progressive divestment to 51% local ownership between 6 - 10 years from start of production
- Government currently negotiating with remaining CoW holders to align terms with current mining law
- Process commenced to engage Indonesian partner for 25% of project at ‘fair value’ – significant interest shown from a number of Indonesian mining groups



Awak Mas - Fast Track Schedule

2017	2018		2019		2020	
H2	H1	H2	H1	H2	H1	H2



- Final Investment Decision (FID) in Q3 2018
- Expect early works to commence immediately post DFS
- Operations and project team build up from Q2 2018

Investment Decision: Q3 2018

Production: Q2 2020

Nusantara's focus has rapidly unlocked additional project value

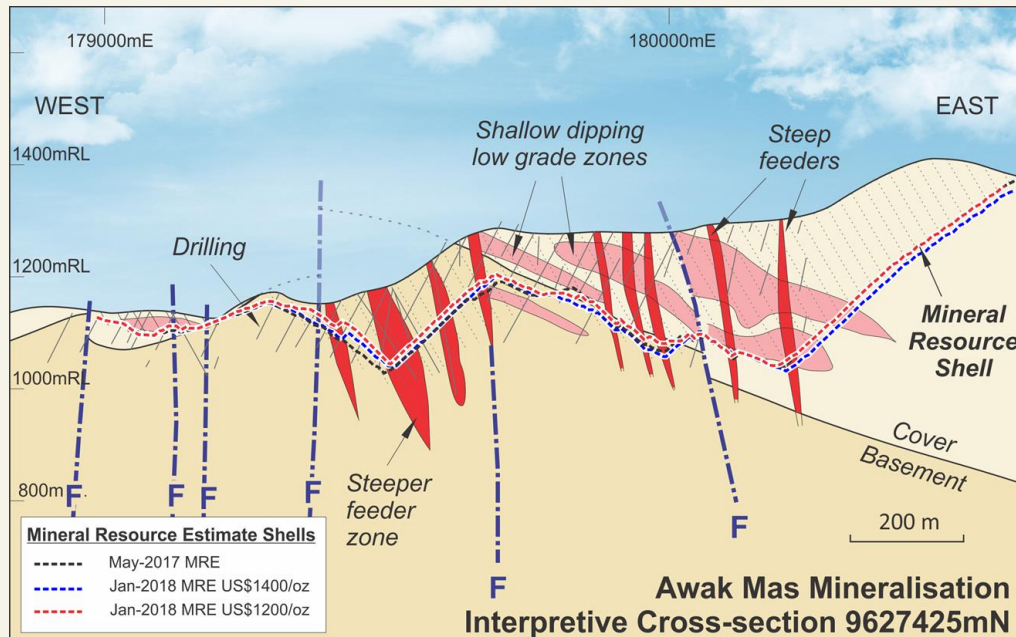
Value drivers:

- Resource Model
- Resource Drilling
- Exploration Potential
- Power
- Metallurgy
- Mine



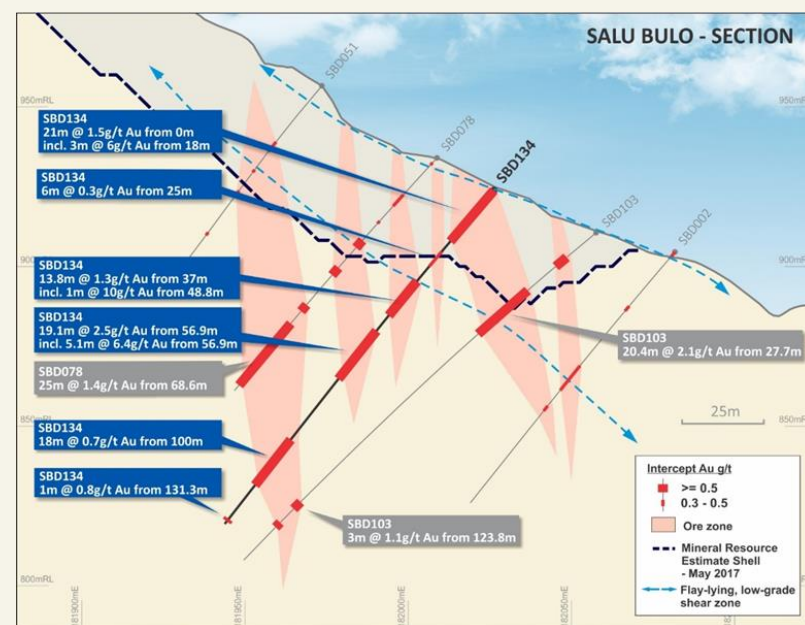
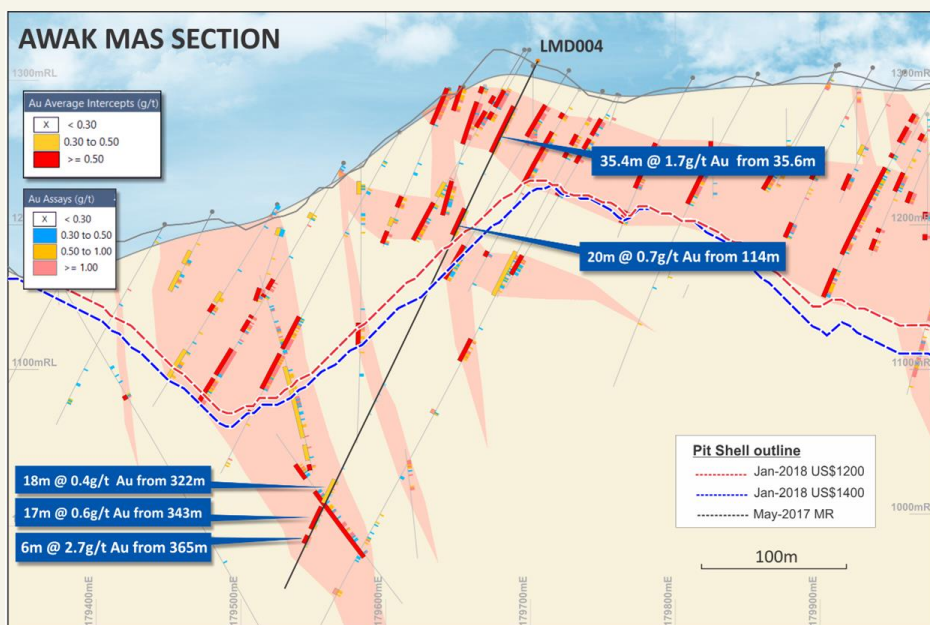
New geological model

- Developed by re-interpretation of extensive historic data (> 1,050 diamond holes)
- Model recognised two phases of mineralisation extending beyond the basement contact
- Review identified potential to increase Mineral Resource by 0.3 to 0.5 Moz [based on 7 Mt to 10 Mt at an estimated grade between 1.3 g/t Au to 1.5 g/t Au]



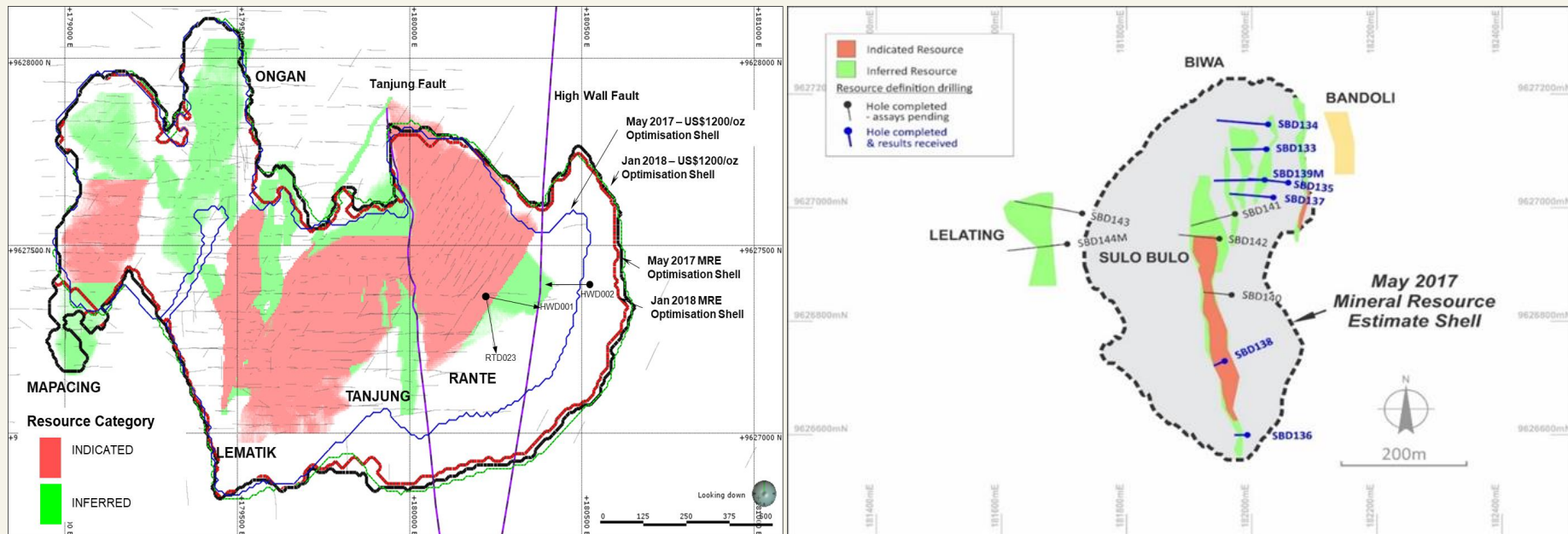
Robust resource model provides basis for economic project

- 80% of 10,000 m program complete
- Resource drilling showing strong support for MRE model and extensions to Awak Mas deposit
- Promising results from higher grade Salu Bulu deposit

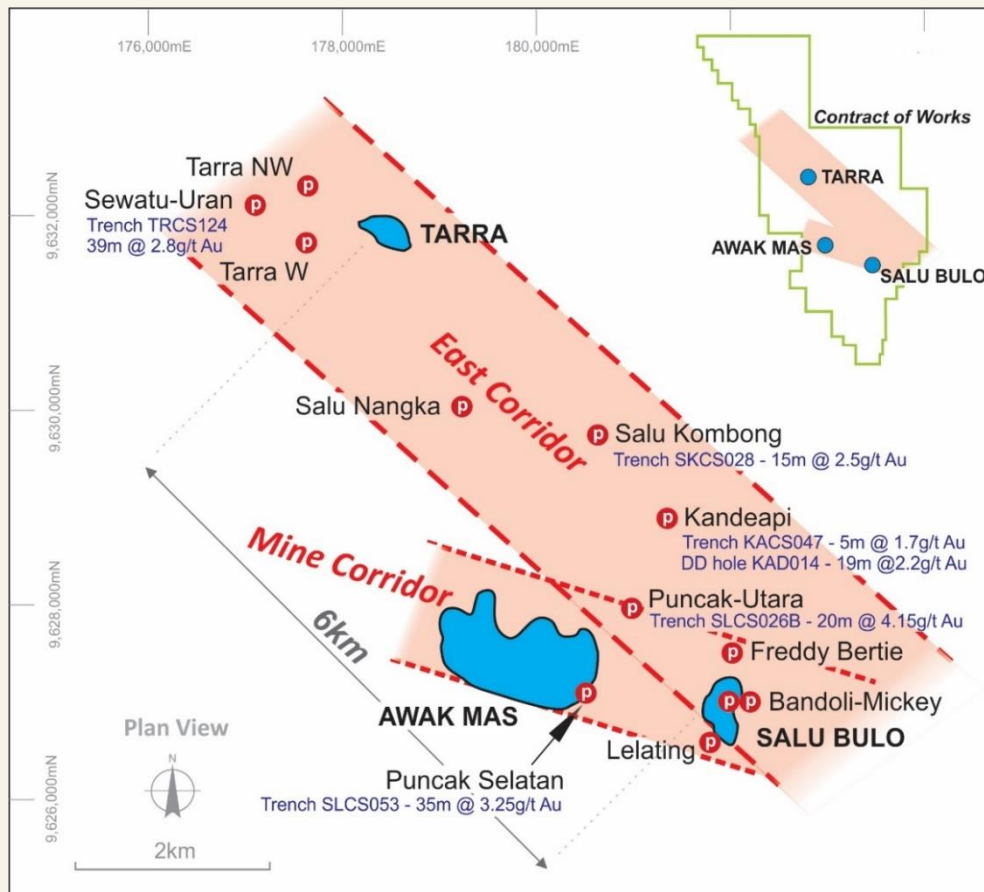


Jan 2018 Mineral Resource Estimate – 1.93 Moz, 12% increase

- Jan 2018 MRE (cut-off 0.5 g/t Au, US\$1,400/oz): 42.6 Mt at 1.40 g/t Au for 1.93 Moz
- Incorporate 25 holes in Awak Mas Upper
- New MRE in April 2018 with all drilling results
- Total project – 80% Indicated Resource, Awak Mas deposit – 85% Indicated Resource

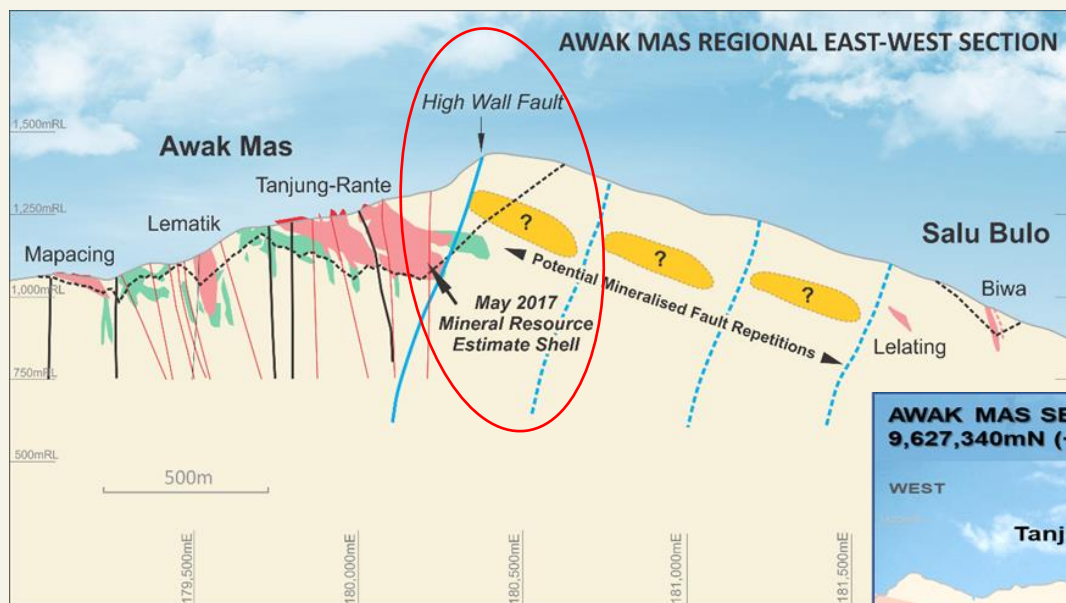


Over 16 high grade exploration targets recognised previously!



- Aspirational exploration goal: >5 Moz gold field
- East Corridor – Salu Bulu to Tarra – ‘walk-up’ targets at Kandeapi and Salu Kombong
- Mine Corridor - Awak Mas to Salu Bulu - closest to planned processing plant
- High impact priority targets between Awak Mas and Salu Bulu
- Greenfields exploration on unexplored areas in Northern and Southern parts of CoW

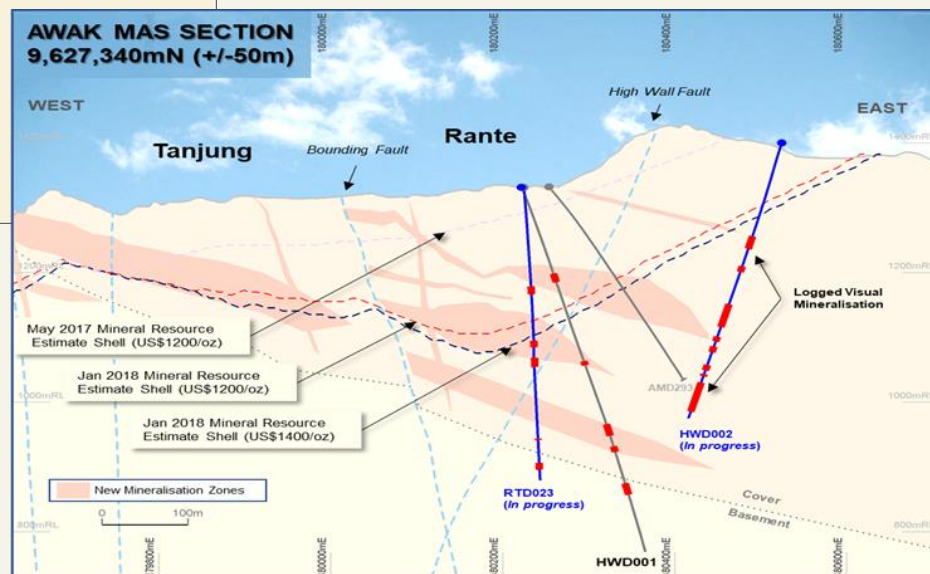
Mine Corridor - Awak Mas Eastern Highwall – Priority area¹¹



First three holes testing eastern highwall of Awak Mas deposit completed

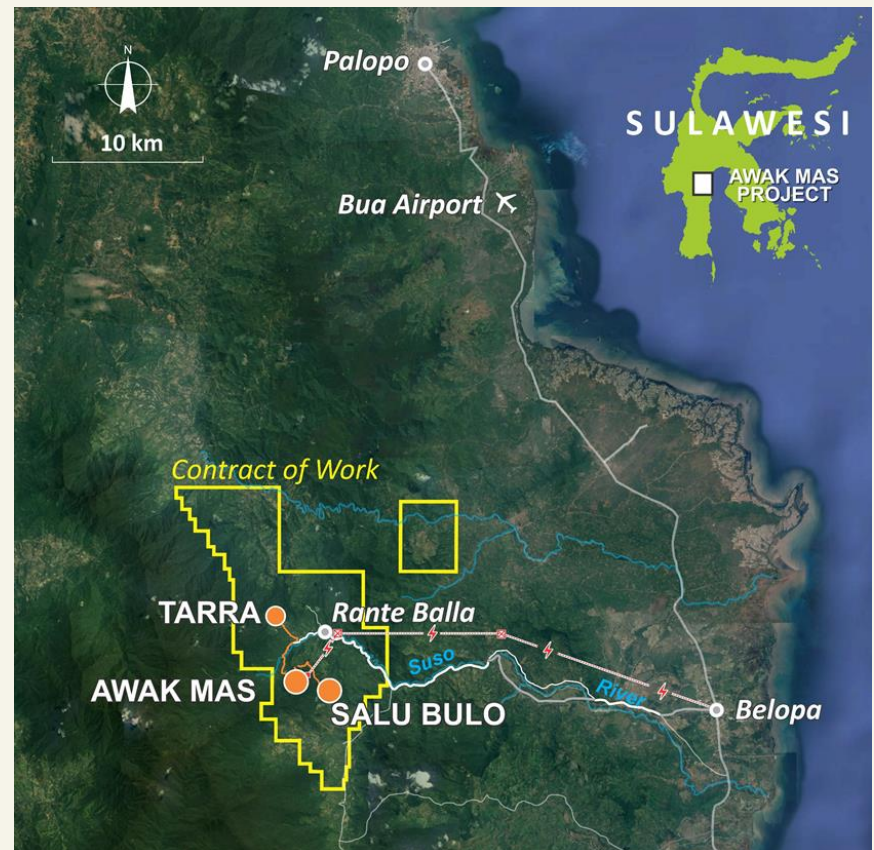
Drilling to bring mineralisation into resource category

Recent drill holes demonstrating potential for eastern extension to Awak Mas deposit



MOU signed with State utility (PLN) for low cost grid power⁴

- Project is 40 km from coast and has good access to ports, flights, telecommunications and roads
- A 30 MVA power line will be installed from Belopa providing power for production
- Grid power installed from Rante Balla will be available for construction



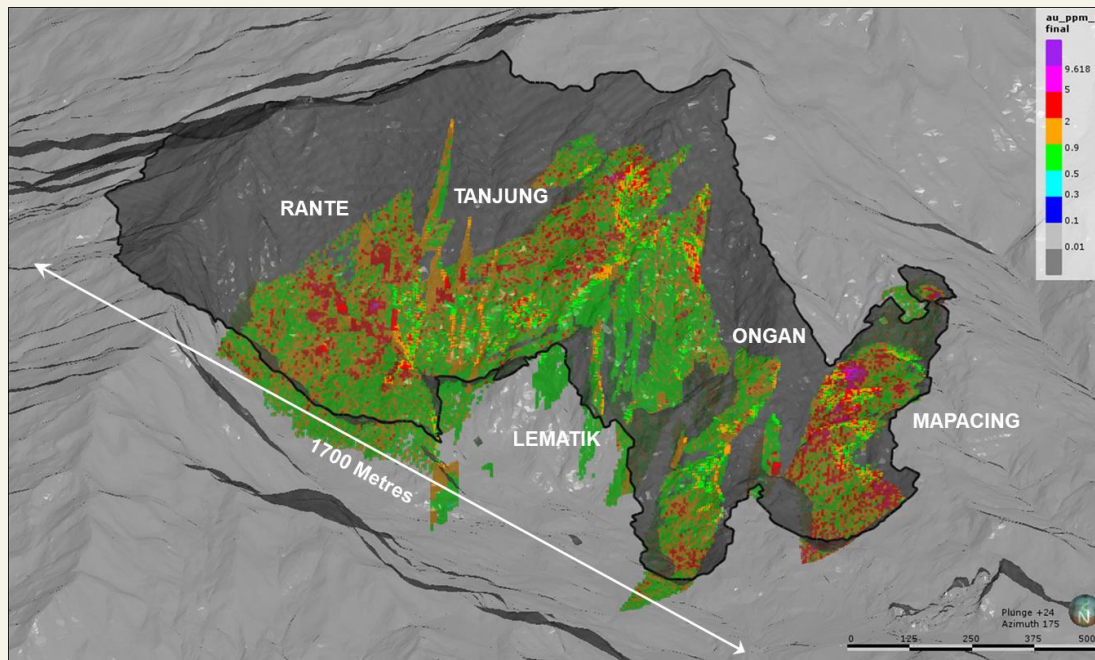
Higher gold recoveries achieved with process change – 90 to 94%⁵

- Conventional simple metallurgy using Whole of Ore Leaching (CIL)
- Ore processing between 2.5 and 3 mtpa with diluted resource grade: 1.4 g/t Au
- Low processing costs: power, moderate grind, reagent consumption



Low open pit mining cost driven by low strip ratio: ~ 3.5:1

- Multiple ore sources including Salu Bulu (resource grade: 2.5 g/t Au)
- Potential for Awak Mas pit staging allowing deferment of waste movement
- Awak Mas MRE at US\$1,200/oz optimisation shell reports 1.56 Moz – good indication of potential mining inventory – expect high conversion to Ore Reserve



Building ‘win – win’ relationships – community is very supportive



Caring

We care about people first, ensure a safe work place for our people, are environmentally responsible and support the communities in which we operate.



Integrity

We set high standards of ethics (doing what is right), honouring our commitments, and seeking relationships that are mutually beneficial.



Teamwork

We know that we are stronger when we collaborate, we value the views of others, we all strive to reach our potential and embrace diversity.



Accountability

We take responsibility, doing what we say we will do, and are measured on the outcomes of our decisions and actions.



Excellence

We strive to achieve superior outcomes by focusing on action, continual improvement, and challenge the way we do things.



Value TRANSFORMED with potential to grow!

- ✓ 1.93 Moz Mineral Resource & growing with drilling program underway^{11, 12}
- ✓ Low cost, long life gold operation
- ✓ Established infrastructure
- ✓ Conventional open pit mining & processing
- ✓ DFS underway
- ✓ Project approvals in place
- ✓ Significant exploration potential



Fast track development

Asia – Pacific Gold Focus

1. Refer to Nusantara's IPO Prospectus dated 15 June 2017 as lodged on ASX on 1 August 2017 for further information on the Company's Mineral Resource and Exploration Target.
2. Refer to One Asia Resources: Quarterly Report, 22 April 2016 for details of 2016 PFS. PFS outcomes subject to review in proposed Nusantara's DFS based on updated Mineral Resource per Nusantara's IPO Prospectus dated 15 June 2017.
3. Exploration Target is based on 7 Mt to 10 Mt at an estimated grade between 1.3 g/t Au to 1.5 g/t Au.
4. Refer to Nusantara ASX Announcement, 15 August 2017, Grid Power Secured for Awak Mas.
5. Refer to Nusantara ASX Announcement, 10 October 2017, Awak Mas DFS Optimisation – Metallurgical Breakthrough.
6. Refer to Nusantara ASX Announcement, 17 October 2017, Awak Mas Resource Expansion Drilling Update.
7. Refer to Nusantara ASX Announcement, 14 November 2017, Awak Mas Drilling Program – Extensional Result.
8. Refer to Nusantara ASX Announcement, 20 December 2017, High Impact Exploration Drilling Program Underway.
9. Refer to Nusantara ASX Announcement,
10. Refer to Nusantara ASX Announcement, 16 January 2018, High grade drill results from Salu Bulu.
11. Refer to Nusantara ASX Announcement, 22 January 2018, Potential Awak Mas Eastern Extension.
12. Refer to Nusantara ASX Announcement, 31 January 2018, Awak Mas Mineral Resource Upgrade.

Mineral Resource Estimate – Jan 2018¹²

	Classification	Tonnes (Mt)	Au Grade (g/t)	Contained Gold (Moz)
Awak Mas	Measured	-	-	-
	Indicated	31.6	1.43	1.45
	Inferred	7.4	1.11	0.26
	Sub-total	39.0	1.37	1.72
Salu Bulo	Measured	-	-	-
	Indicated	0.7	2.65	0.06
	Inferred	0.6	2.39	0.05
	Sub-total	1.4	2.53	0.11
Tarra	Measured	-	-	-
	Indicated	-	-	-
	Inferred	2.3	1.34	0.10
	Sub-total	2.3	1.34	0.10
Total	Measured	-	-	-
	Indicated	32.3	1.46	1.51
	Inferred	10.3	1.23	0.41
	Total	42.6	1.40	1.93

Mineral Resource Matrix – Jan 2018¹²

	Constraining Pit Shell											
Awak Mas	US\$1,800			US\$1,600			US\$1,400			US\$1,200		
Cut-off Grade	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz
0.3g/t Au	59.5	1.10	2.10	53.29	1.14	1.95	49.72	1.16	1.85	44.06	1.18	1.68
0.5g/t Au	45.1	1.33	1.92	41.3	1.35	1.80	39.0	1.37	1.72	35.1	1.39	1.56
0.9g/t Au	27.1	1.75	1.53	25.6	1.77	1.46	24.5	1.78	1.40	22.4	1.78	1.29
Salu Bulu												
Cut-off Grade	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz
0.3g/t Au	1.5	2.50	0.12	1.4	2.52	0.12	1.4	2.53	0.11	1.2	2.55	0.10
0.5g/t Au	1.5	2.50	0.12	1.4	2.52	0.12	1.4	2.53	0.11	1.2	2.55	0.10
0.9g/t Au	1.5	2.51	0.12	1.4	2.53	0.12	1.4	2.54	0.11	1.2	2.57	0.10
Tarra												
Cut-off Grade	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz
0.3g/t Au	4.1	1.12	0.15	3.6	1.14	0.13	2.7	1.19	0.10	2.4	1.21	0.09
0.5g/t Au	3.4	1.27	0.14	3.0	1.29	0.13	2.3	1.34	0.10	2.1	1.36	0.09
0.9g/t Au	2.0	1.66	0.11	1.9	1.66	0.10	1.5	1.70	0.08	1.3	1.72	0.07
Project Total												
Cut-off Grade	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz
0.3g/t Au	65.1	1.13	2.37	58.4	1.17	2.20	53.8	1.19	2.07	47.7	1.22	1.87
0.5g/t Au	50.0	1.36	2.18	45.8	1.39	2.04	42.7	1.40	1.93	38.3	1.42	1.75
0.9g/t Au	30.7	1.78	1.76	28.9	1.80	1.67	27.3	1.81	1.59	25.0	1.82	1.46

Project development, gold operations & Indonesian experienced



Martin Pyle
Chairman

Professional company director, 30 years experience including geology, equity capital markets and project financing.



Mike Spreadborough
Managing Director

Mining engineer, background includes executive roles in project development and construction, technical evaluation and operations as COO (Sandfire, Ivanhoe), GM Operations (Rio Tinto), GM Mining (Olympic Dam), Manager Mining (Kanowna Belle).



Boyke Abidin
President Director Indonesia

Indonesian National, commerce degree (London). Wide mining / government / social experience in Indonesia with Sihayo, Sumatra Copper & Gold. Engaged with Awak Mas since 2000.



Rob Hogarth
Non-executive Director

Commercial / accounting background, ex KPMG head Jakarta.



Craig Smyth
Chief Financial Officer

Commercial/ accounting background, CEO Lion Selection Group. Previously with Coopers & Lybrand, Credit Suisse First Boston (London) and ANZ Investment Bank.



Adrian Rollke
Country Manager Indonesia

20 yrs experience in finance and management of resource companies, Director of PT Masmino DWI Area since 2014, has resided in Jakarta for the last 6 years.



Colin McMillan
General Manager Geology

Geologist, 29 years with Newcrest including discovery phases at Telfer, Ridgeway, Cadia and Gosowong. 6 years in Indonesia.



Adrian Pratt
General Manager Technical Services

Mining engineer, 30 years experience. Senior roles in project development and technical evaluation including BHP Cannington (Manager Mining during development), Normandy, CRA and Newcrest (Telfer SLC Feasibility Study).

Competent Persons Statement

The information in this presentation that relates to the exploration results and Mineral Resources of Nusantara Resources is summarised from publicly available reports as released to the ASX of the respective companies. All stated Mineral Resources have been prepared in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code 2012).

Exploration and Resource Targets

Any discussion in relation to the potential quantity and grade of Exploration Targets is only conceptual in nature. While Nusantara Resources may report additional Mineral Resources for the Awak Mas Gold Project, there has been insufficient exploration to date to estimate any additional mineral resources to the current Mineral Resources inventory. It is uncertain if further exploration will result in the delineation of additional Mineral Resources.

Exploration Results

The information in this report which relates to Exploration Results is based on, and fairly represents, information compiled by Mr Colin McMillan, (BSc) for Nusantara Resources. Mr McMillan is an employee of Nusantara Resources and is a Member of the Australian Institute of Mining and Metallurgy (AusIMM No: 109791). Mr McMillan has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr McMillan consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Metallurgy

The information in this report that relates to metallurgy and metallurgical test work and findings for Awak Mas Gold Project is based, and on fairly represents information compiled by Mr John Fleay, Manager Metallurgy, FAusIMM, for Minnovo Pty Ltd. Mr Fleay is an employee of Minnovo Pty Ltd and is a current Member of the Australian Institute of Mining and Metallurgy (AusIMM No: 320872). Mr Fleay has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Fleay consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Mineral Resources

The information in this report that relates to the Mineral Resource Estimation for Awak Mas Gold Project is based, and on fairly represents information compiled by Mr Adrian Shepherd, Principal Geologist, (BSc), MAusIMM CP(Geo), for Cube Consulting Pty Ltd. Mr Shepherd is an employee of Cube Consulting Pty Ltd and is a Chartered Professional geologist and a current Member of the Australian Institute of Mining and Metallurgy (AusIMM No: 211818). Mr Shepherd has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Shepherd consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

New Information or Data

Nusantara Resources confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources and Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially changes from the original market announcement.

AWAK MAS GOLD PROJECT

AWAK MAS GEOLOGY UPDATE



HWD002 @ 204m; epithermal texture, breccia and primary sulphides.

1 February 2018

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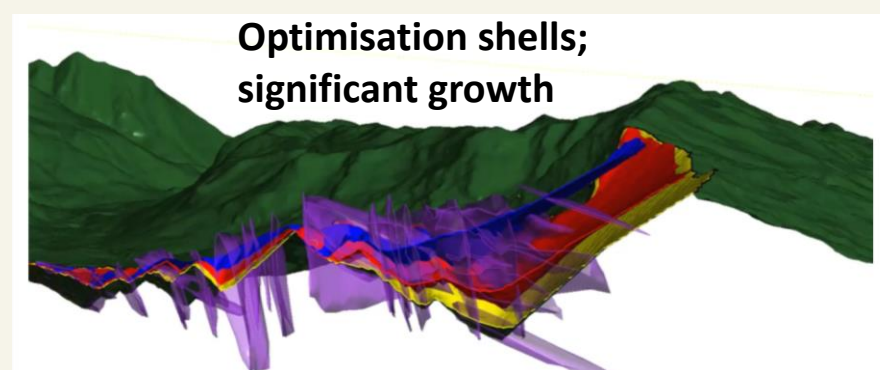
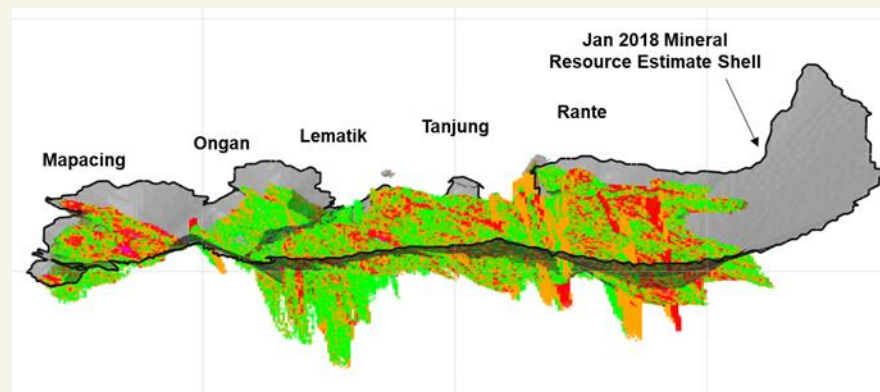
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Nusantara has transformed the geology of Awak Mas

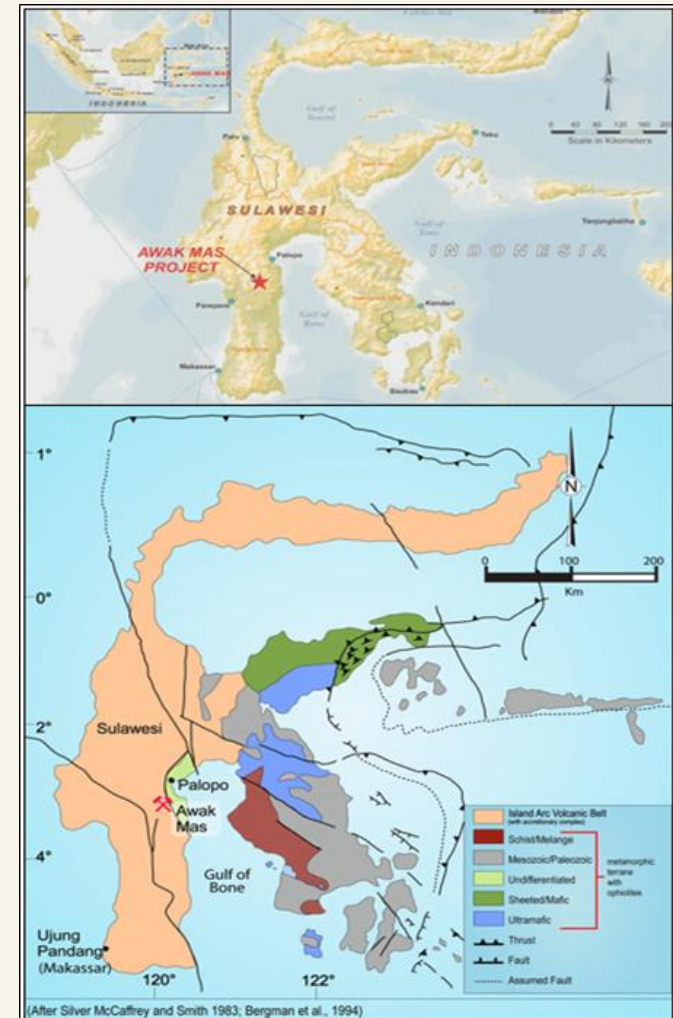
- Unravelling geological complexity
- Model proving predictable
- Vertical influence significant – high grade, epithermal?
- Large areas under-explored, significant discovery opportunity
- Rapidly expanding knowledge, unlocking true potential
- Platform for exciting future growth



Our vision is to grow Awak Mas into a long life gold mine

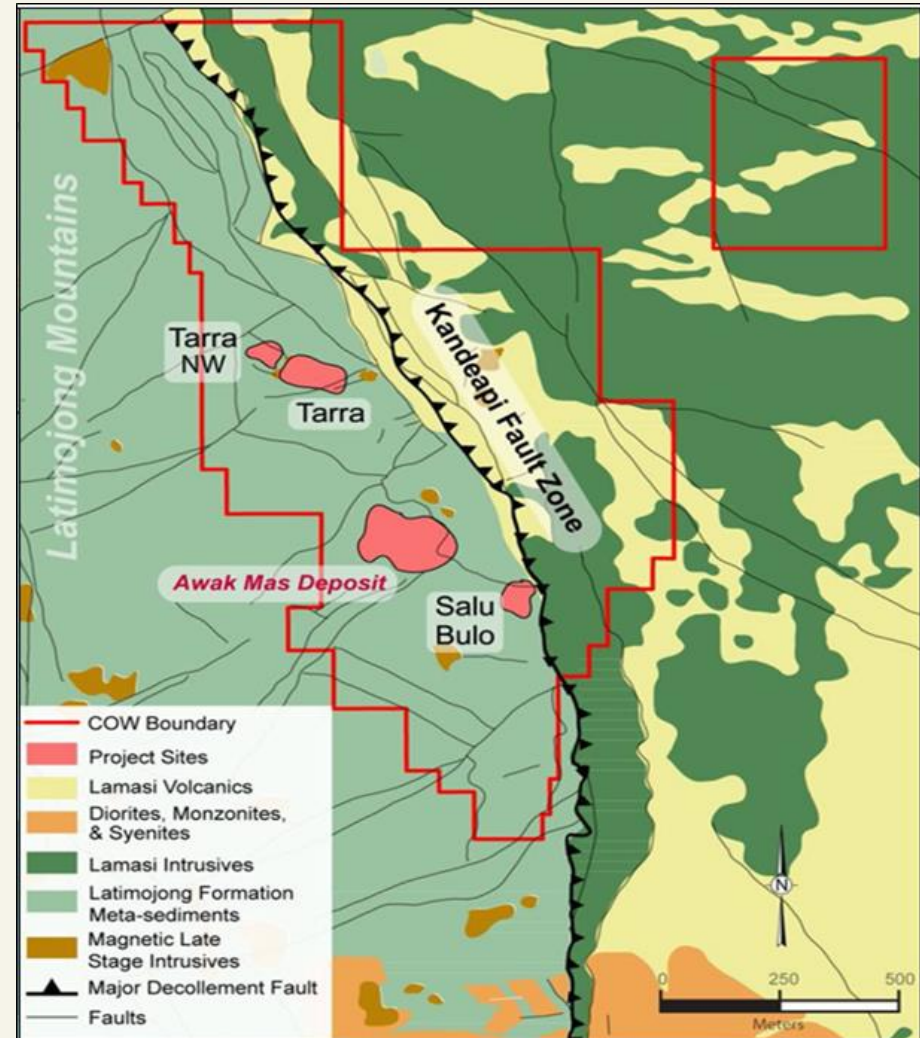
History of Awak Mas Gold Project

- Awak Mas deposit discovered by rock-chip sampling late 1980's
- First drill hole completed 1991
- Previously 125 km of RC and DDH drilling completed (over 1,100 holes)
- Resource definition and exploration drilling commenced August 2017
- Nusantara has completed 8.5 km of DDH (60 holes)
- Current drill program has ~1.5 km remaining of planned 10km program
- Rapid evolution of deposit knowledge

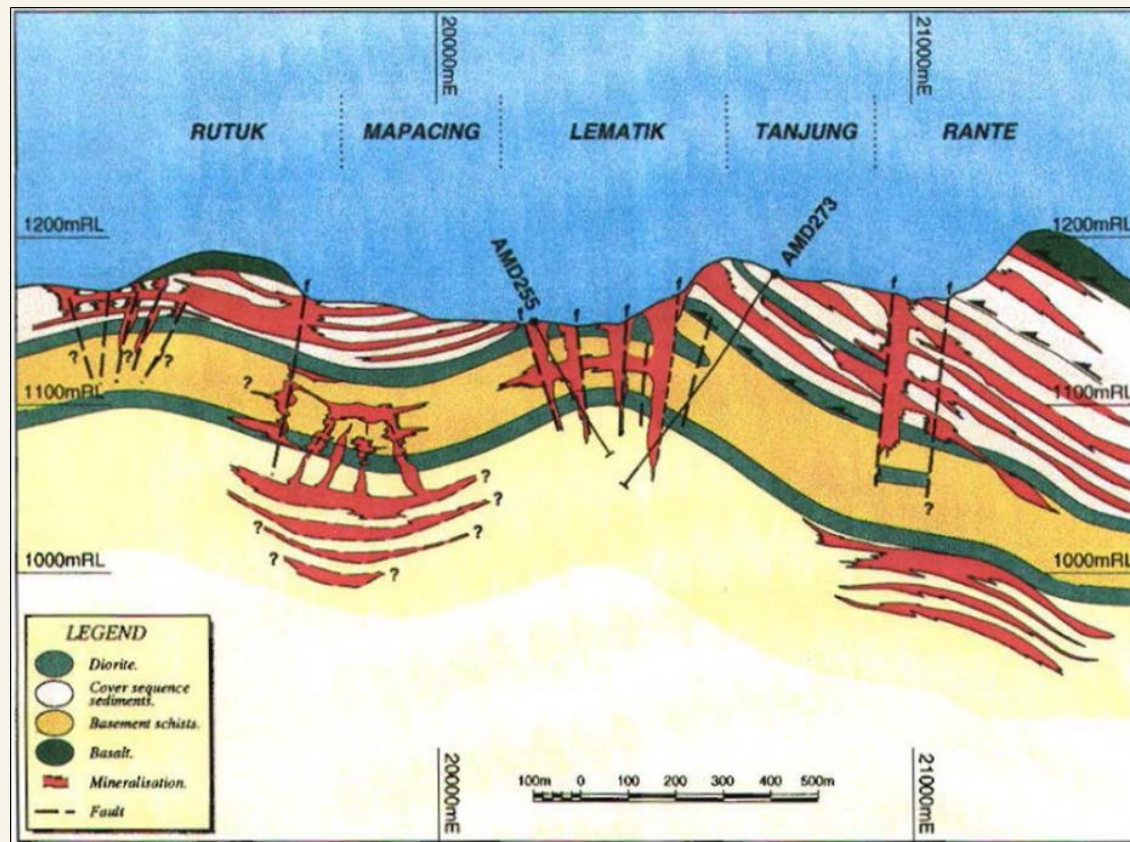


Setting of Awak Mas Gold Project

- Structurally complex island arc volcanic belt
- High level, low sulphidation system
- Hydrothermal system, epithermal in origin
- Strong sub-vertical fracture control, overprint
- Multi-phase mineralisation visually identifiable
- Excellent geological setting - large areas under-explored!



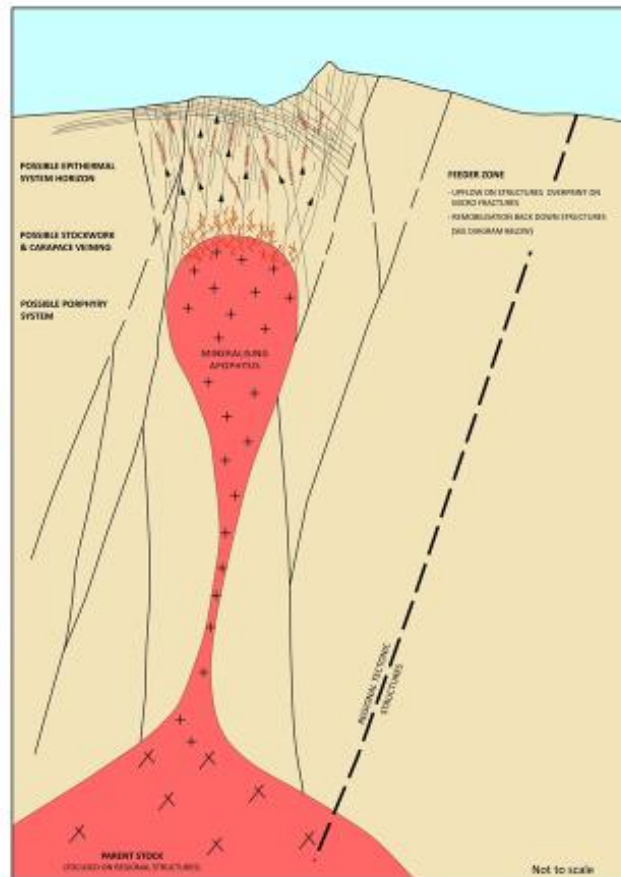
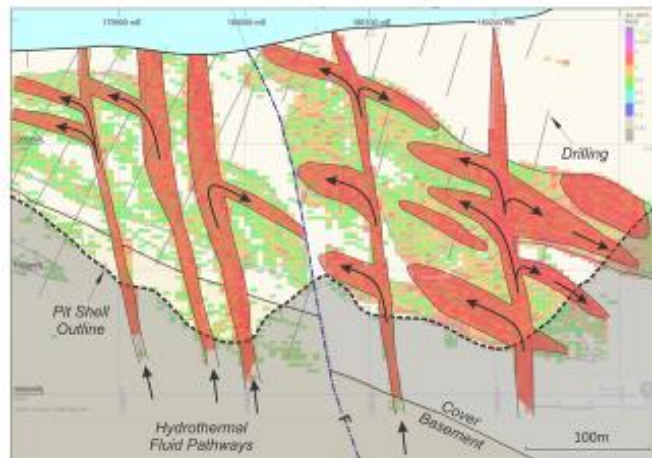
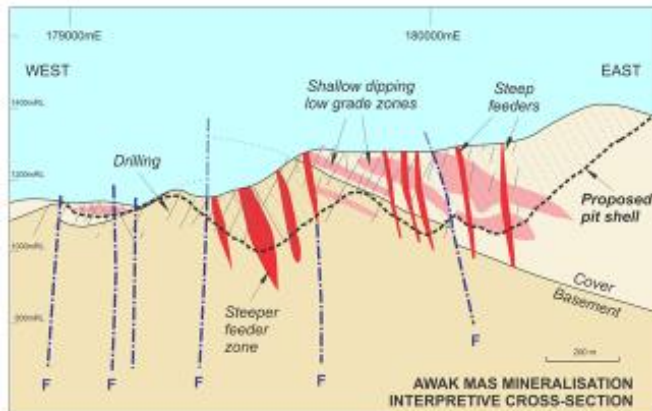
Historical schematic section



Sound early work – almost got it right, but
where did the fluids come from?

Setting and Model (3)

New schematic mineralisation model¹

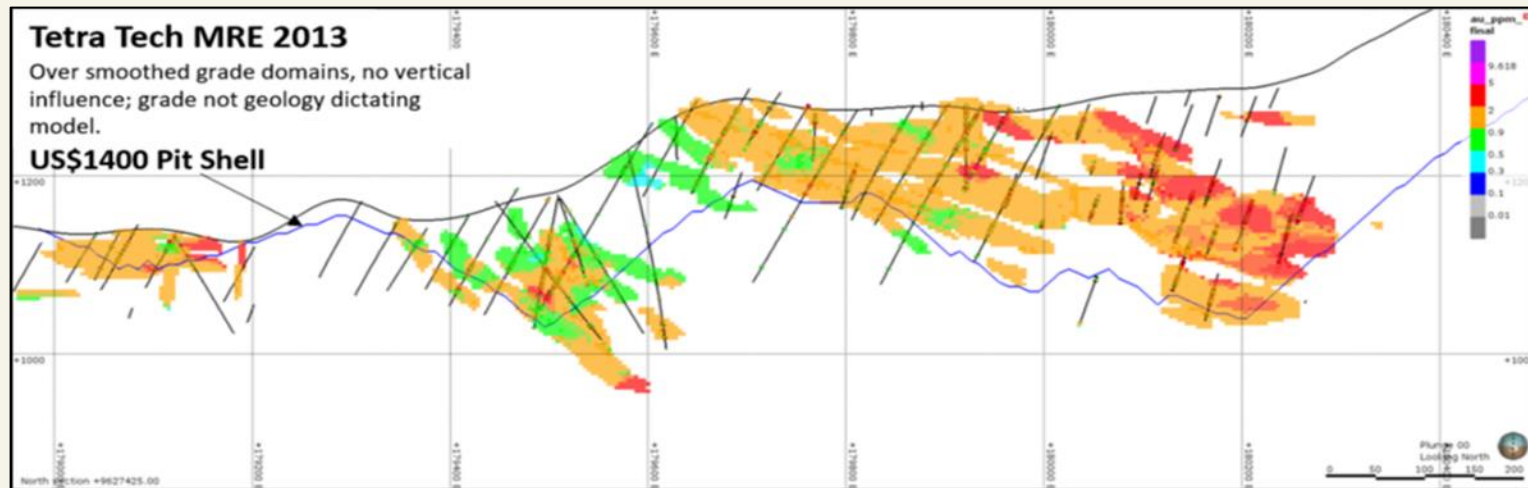


Initial 'New' model concept:

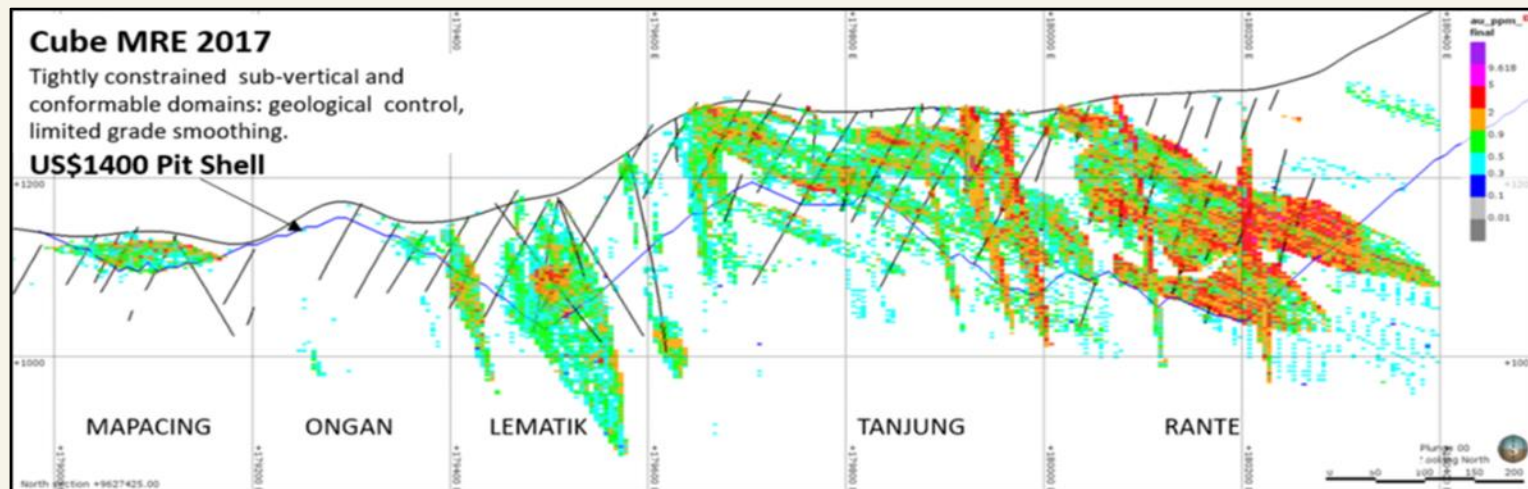
- regional doming
- deep porphyry intrusion/apophysis
- fault network facilitating fluids
- steep fracture and stratigraphic control
- epithermal potential
- regional structural repetition
- model evolving as information is gathered

Setting and Model (4)

Previous
model

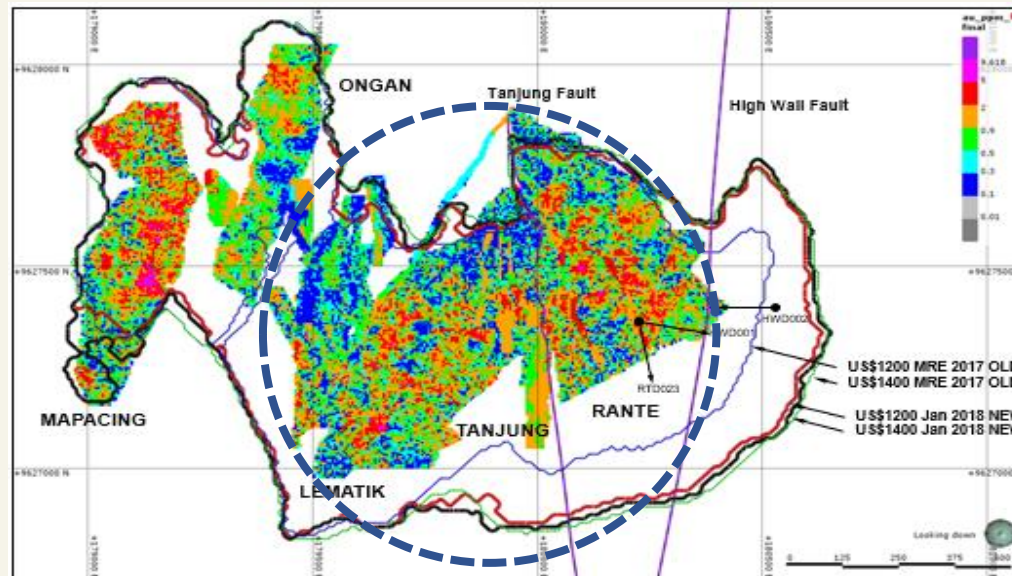


Current
model¹



Drill program targeting 0.3 to 0.5 Moz increase – on track^{2,8,3,4,6}

- Focus on unclassified and Inferred mineralisation within US\$1400/oz optimisation shell
- Awak Mas resource update has delivered 0.2 Moz to date, Salu Bulo and remaining Awak Mas drilling to be included in MRE update April 2018
- 25 Awak Mas holes delivered significant increase within US\$1,200/oz optimisation shell
- Awak Mas Highwall Eastern Extension results available for Final MRE.

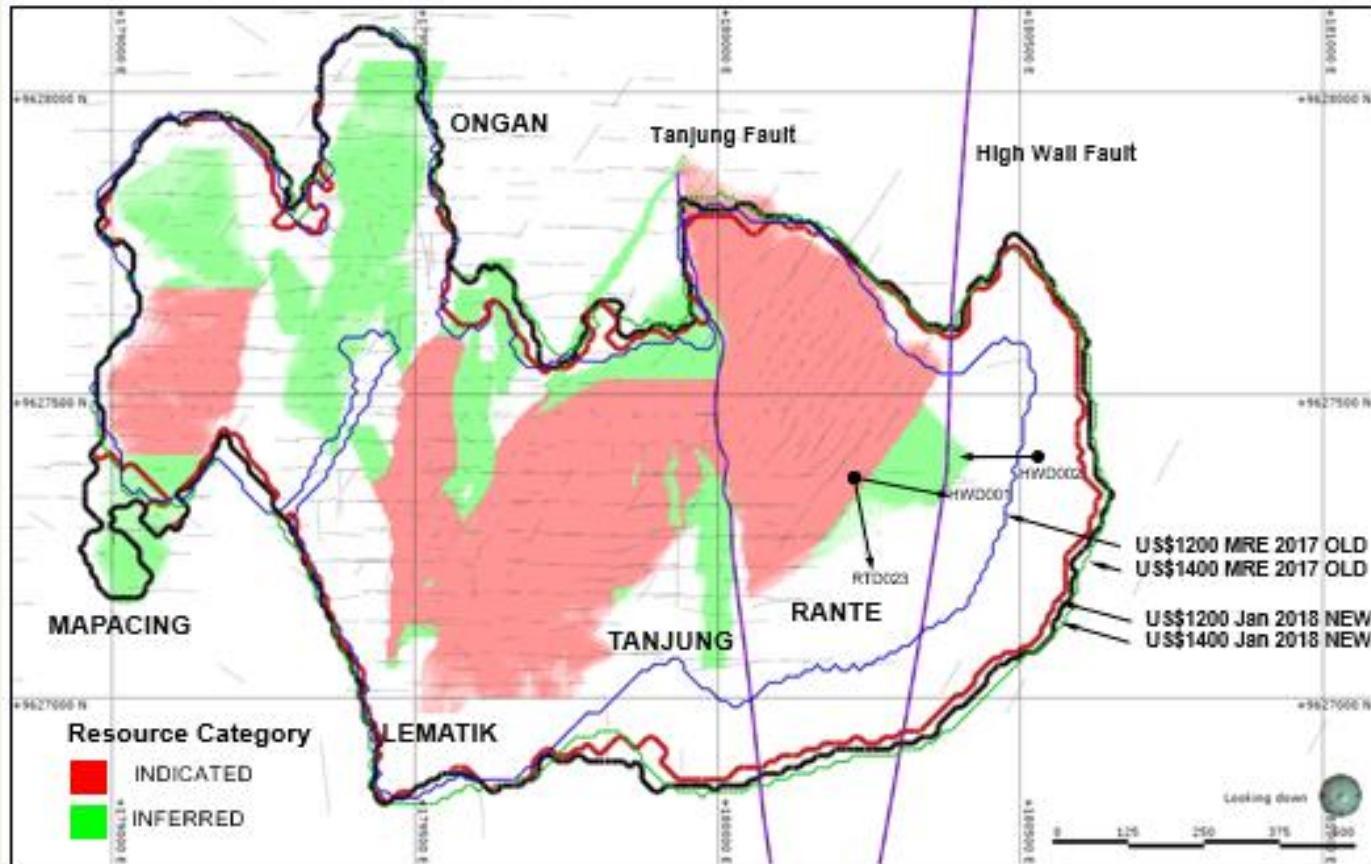


Note: Target based on 7 Mt to 10 Mt at an estimated grade between 1.3 g/t Au to 1.5 g/t Au

Mineral Resource – January 2018 (1)⁸

	Classification	Tonnes (Mt)	Au Grade (g/t)	Contained Gold (Moz)
Awak Mas	Measured	-	-	-
	Indicated	31.6	1.43	1.45
	Inferred	7.4	1.11	0.26
	Sub-total	39.0	1.37	1.72
Salu Bulo	Measured	-	-	-
	Indicated	0.7	2.65	0.06
	Inferred	0.6	2.39	0.05
	Sub-total	1.4	2.53	0.11
Tarra	Measured	-	-	-
	Indicated	-	-	-
	Inferred	2.3	1.34	0.10
	Sub-total	2.3	1.34	0.10
Total	Measured	-	-	-
	Indicated	32.3	1.46	1.51
	Inferred	10.3	1.23	0.41
	Total	42.6	1.40	1.93

Awak Mas - Mineral Resource classification; expect high conversion



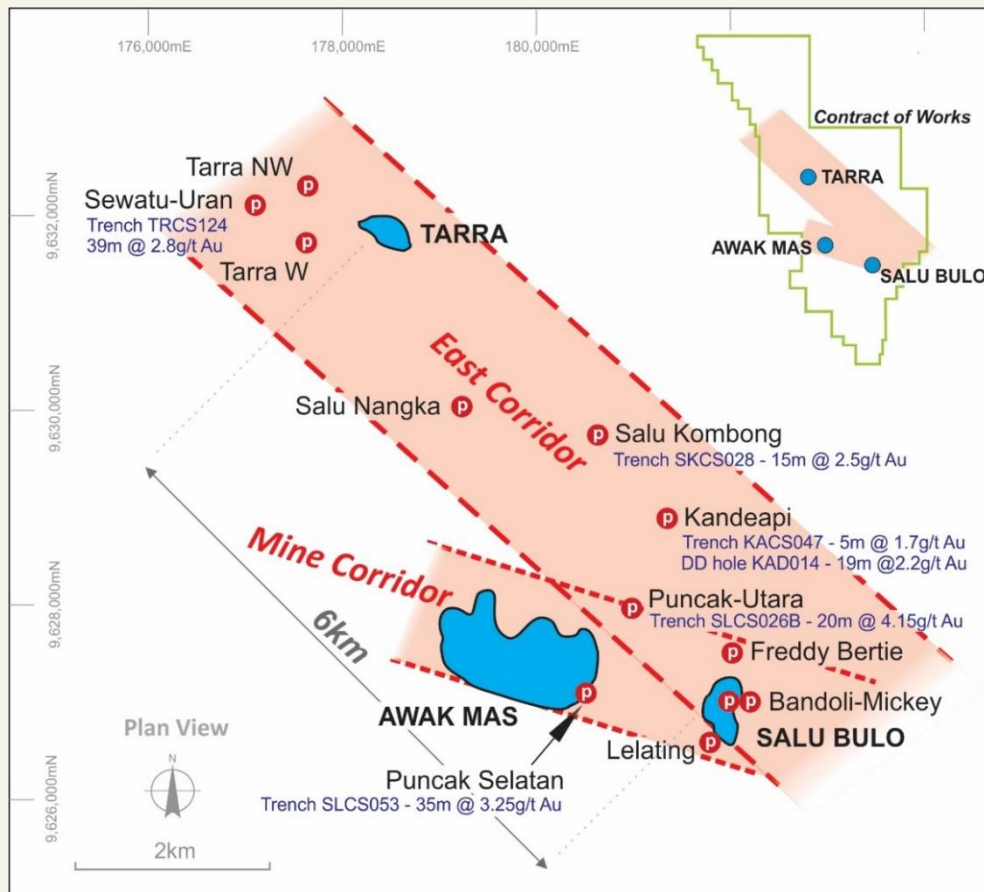
Current MRE is a robust, recoverable estimate.

80% Indicated, 20% Inferred – ZERO Measured

Mineral Resource – January 2018 (3)⁸

	Constraining Pit Shell											
Awak Mas	US\$1,800			US\$1,600			US\$1,400			US\$1,200		
Cut-off Grade	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz
0.3g/t Au	59.5	1.10	2.10	53.29	1.14	1.95	49.72	1.16	1.85	44.06	1.18	1.68
0.5g/t Au	45.1	1.33	1.92	41.3	1.35	1.80	39.0	1.37	1.72	35.1	1.39	1.56
0.9g/t Au	27.1	1.75	1.53	25.6	1.77	1.46	24.5	1.78	1.40	22.4	1.78	1.29
Salu Bulu												
Cut-off Grade	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz
0.3g/t Au	1.5	2.50	0.12	1.4	2.52	0.12	1.4	2.53	0.11	1.2	2.55	0.10
0.5g/t Au	1.5	2.50	0.12	1.4	2.52	0.12	1.4	2.53	0.11	1.2	2.55	0.10
0.9g/t Au	1.5	2.51	0.12	1.4	2.53	0.12	1.4	2.54	0.11	1.2	2.57	0.10
Tarra												
Cut-off Grade	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz
0.3g/t Au	4.1	1.12	0.15	3.6	1.14	0.13	2.7	1.19	0.10	2.4	1.21	0.09
0.5g/t Au	3.4	1.27	0.14	3.0	1.29	0.13	2.3	1.34	0.10	2.1	1.36	0.09
0.9g/t Au	2.0	1.66	0.11	1.9	1.66	0.10	1.5	1.70	0.08	1.3	1.72	0.07
Project Total												
Cut-off Grade	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz	Mt	Au (g/t)	Moz
0.3g/t Au	65.1	1.13	2.37	58.4	1.17	2.20	53.8	1.19	2.07	47.7	1.22	1.87
0.5g/t Au	50.0	1.36	2.18	45.8	1.39	2.04	42.7	1.40	1.93	38.3	1.42	1.75
0.9g/t Au	30.7	1.78	1.76	28.9	1.80	1.67	27.3	1.81	1.59	25.0	1.82	1.46

Over 16 high grade exploration targets recognised previously!

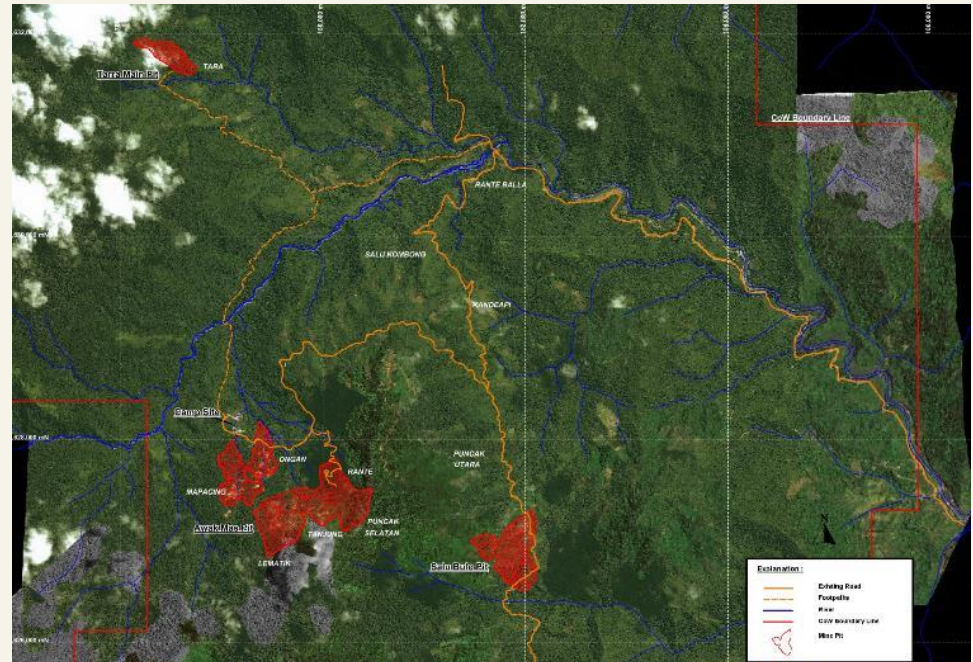


- Aspirational exploration goal: >5 Moz gold field
- East Corridor – Salu Bulu to Tarra – ‘walk-up’ targets at Kandeapi and Salu Kombong
- Mine Corridor - Awak Mas to Salu Bulu - closest to planned processing plant
- High impact priority targets between Awak Mas and Salu Bulu
- Greenfields exploration on unexplored areas in Northern and Southern parts of CoW

Awak Mas Highwall - the step change for Project

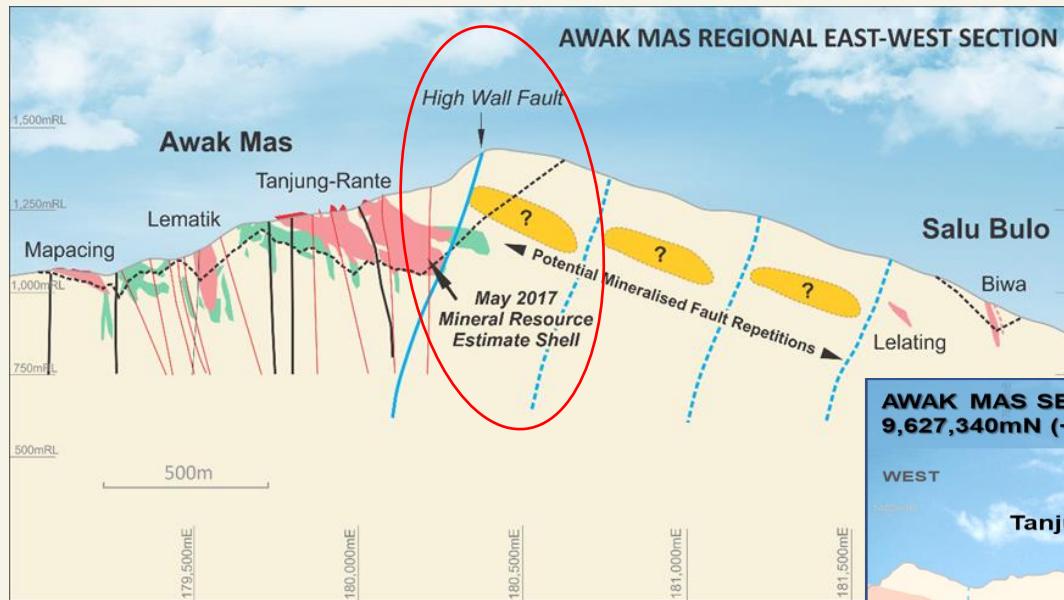
- Exploration drilling at Awak Mas shows significant potential for resource growth immediately beyond the Rante domain.
 - Intersections from this area include:
 - RTD005 - 75m @ 2.7 g/t Au
 - AMD171 - 75m @ 1.7 g/t Au
 - AMD178 - 35m @ 2.4 g/t Au
- 
- An aerial photograph of a forested area with a red-shaded region labeled 'Rante Domain'. To the right of the red area, there are blue and orange lines indicating exploration paths or boundaries. A small inset map in the bottom right corner shows the location of the main map area within a larger context, with a red box labeled 'Covf Boundary 1'.

Note: refer Nusantara website
www.nusantararesources.com
for full list of historical drill intersections.



Awak Mas Eastern Highwall (2)

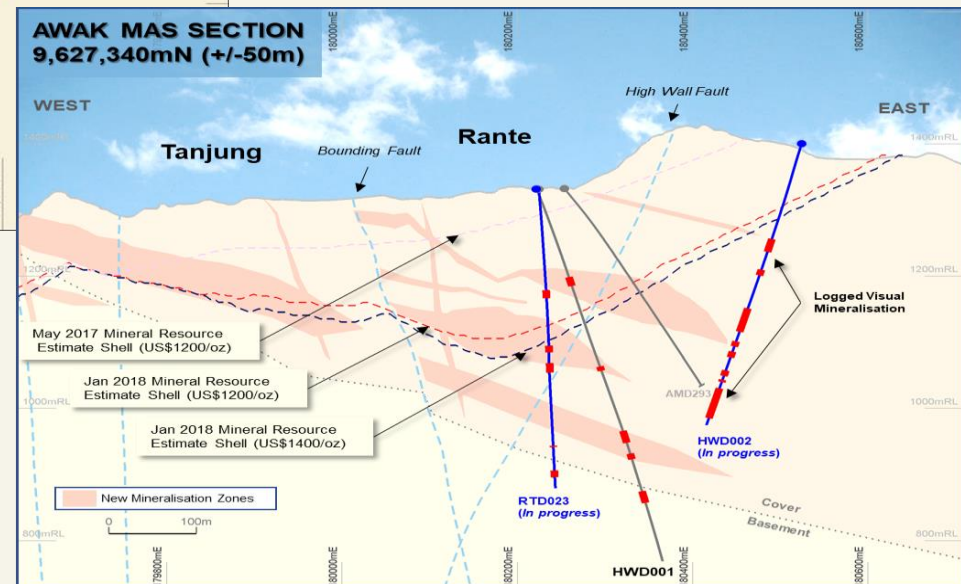
Mine Corridor - Awak Mas Eastern Highwall – Priority area^{5,7,9}



First three holes testing eastern highwall of Awak Mas open pit completed

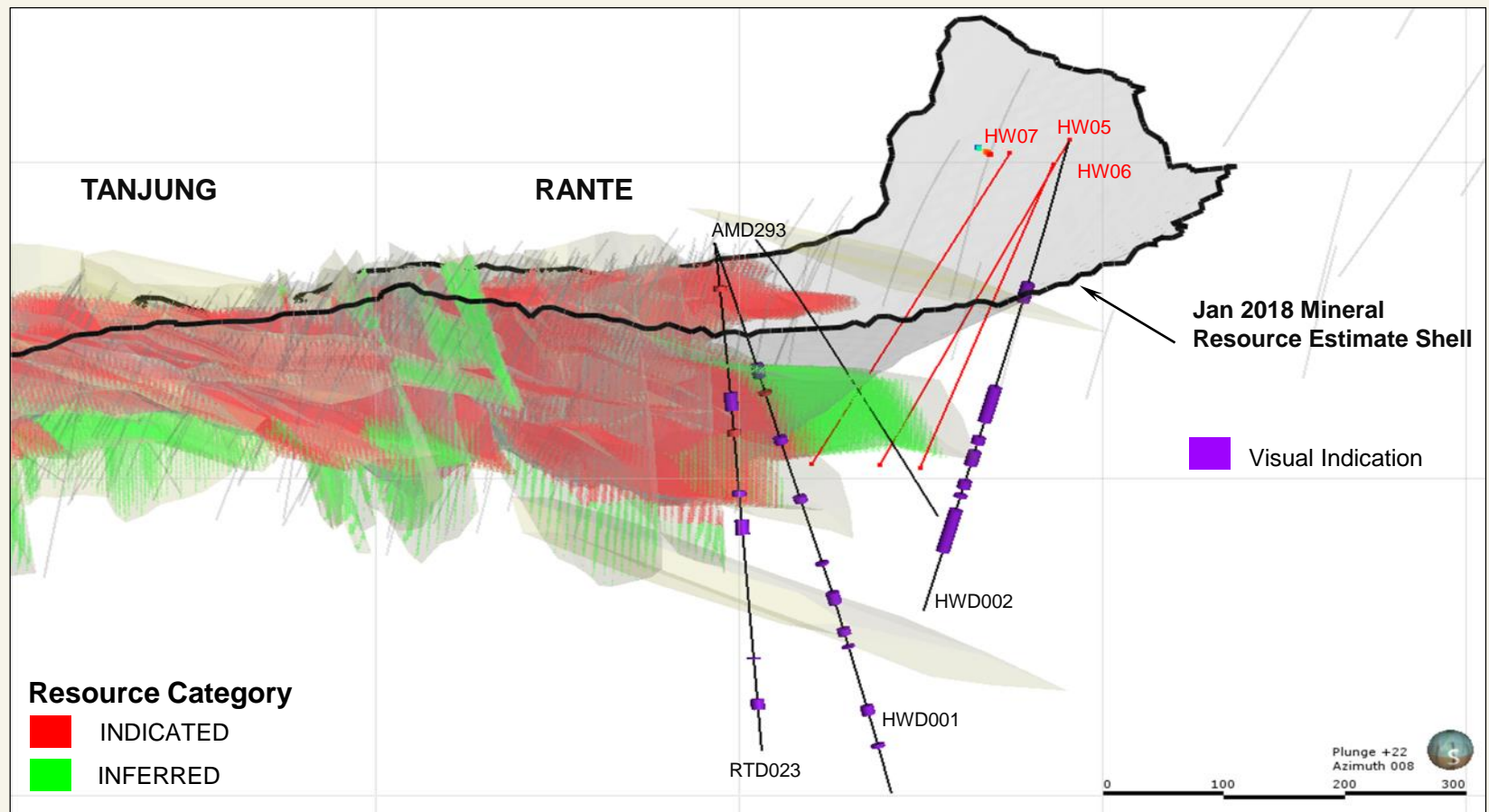
Drilling to bring mineralisation into resource category

Recent drill holes demonstrating potential for eastern extension to Awak Mas deposit



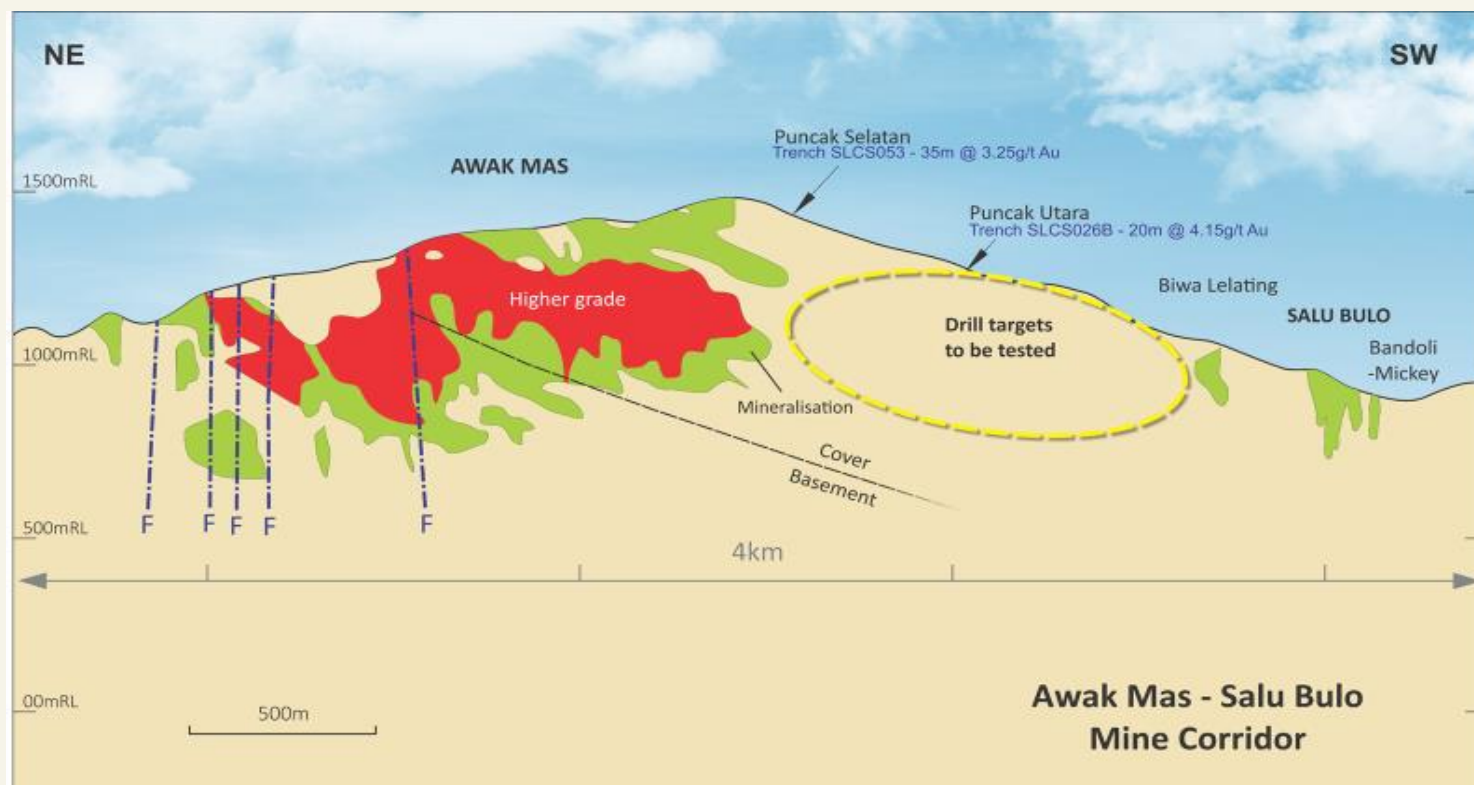
Awak Mas Eastern Highwall (3)

Drilling program delivering – 3 holes drilled , 3 in progress



Mine Corridor multiple targets:

- Puncak Selatan; Trench SLCS053 – 35m @ 3.25 g/t Au
- Puncak Utara; Trench SLCS0268 – 20m @ 4.15 g/t Au



1. Refer to Nusantara's IPO Prospectus dated 15 June 2017 as lodged on ASX on 1 August 2017 for further information on the Company's Mineral Resource and Exploration Target.
2. Exploration Target is based on 7 Mt to 10 Mt at an estimated grade between 1.3 g/t Au to 1.5 g/t Au.
3. Refer to Nusantara ASX Announcement, 17 October 2017, Awak Mas Resource Expansion Drilling Update.
4. Refer to Nusantara ASX Announcement, 14 November 2017, Awak Mas Drilling Program – Extensional Result.
5. Refer to Nusantara ASX Announcement, 20 December 2017, High Impact Exploration Drilling Program Underway.
6. Refer to Nusantara ASX Announcement, 16 January 2018, High grade drill results from Salu Bulu.
7. Refer to Nusantara ASX Announcement, 22 January 2018, Potential Awak Mas Eastern Extension.
8. Refer to Nusantara ASX Announcement, 31 January 2018, Awak Mas Mineral Resource Upgrade.

Competent Persons Statement

The information in this presentation that relates to the exploration results and Mineral Resources of Nusantara Resources is summarised from publicly available reports as released to the ASX of the respective companies. All stated Mineral Resources have been prepared in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code 2012).

Exploration and Resource Targets

Any discussion in relation to the potential quantity and grade of Exploration Targets is only conceptual in nature. While Nusantara Resources may report additional Mineral Resources for the Awak Mas Gold Project, there has been insufficient exploration to date to estimate any additional mineral resources to the current Mineral Resources inventory. It is uncertain if further exploration will result in the delineation of additional Mineral Resources.

Exploration Results

The information in this report which relates to Exploration Results is based on, and fairly represents, information compiled by Mr Colin McMillan, (BSc) for Nusantara Resources. Mr McMillan is an employee of Nusantara Resources and is a Member of the Australian Institute of Mining and Metallurgy (AusIMM No: 109791). Mr McMillan has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr McMillan consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Mineral Resources

The information in this report that relates to the Mineral Resource Estimation for Awak Mas Gold Project is based, and on fairly represents information compiled by Mr Adrian Shepherd, Principal Geologist, (BSc), MAusIMM CP(Geo), for Cube Consulting Pty Ltd. Mr Shepherd is an employee of Cube Consulting Pty Ltd and is a Chartered Professional geologist and a current Member of the Australian Institute of Mining and Metallurgy (AusIMM No: 211818). Mr Shepherd has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Shepherd consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

New Information or Data

Nusantara Resources confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources and Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially changes from the original market announcement.