

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Black Rock Mining Limited

ACN/ARSN 094 551 336

1. Details of substantial holder (1)

Name Turner Group

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 11 March 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	79000000	79000000	5.37%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
J B Turner Mud Guards PTY LTD	J B Turner Mud Guards PTY LTD holds a relevant interest in these shares	49000000 Ordinary Fully Paid
Daniel Turner Holdings PTY LTD (Daniel Turner Superfund)	Daniel Turner Holdings PTY LTD (Daniel Turner Superfund) holds a relevant interest in these shares	30000000 Ordinary Fully Paid

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
J B Turner Mud Guards PTY LTD	J B Turner Mud Guards PTY LTD	J B Turner Mud Guards PTY LTD	49000000 Ordinary Fully Paid
Daniel Turner Holdings PTY LTD (Daniel Turner Superfund)	Daniel Turner Holdings PTY LTD (Daniel Turner Superfund)	Daniel Turner Holdings PTY LTD (Daniel Turner Superfund)	30000000 Ordinary Fully Paid

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
J B Turner Mud Guards PTY LTD	28 November 2024	702000 AUD	N/A	18000000 Ordinary Fully Paid
Daniel Turner Holdings PTY LTD (Daniel Turner Superfund)	11 March 2025	377200 AUD	N/A	16400000 Ordinary Fully Paid

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
J B Turner Mud Guards PTY LTD ACN 105218102	Daniel Turner is a shareholder and director of J B Turner Mud Guards PTY LTD
Daniel Turner Holdings PTY LTD (Daniel Turner Superfund) ACN 619602676	Daniel Turner is a member, shareholder and director of Daniel Turner Holdings PTY LTD (Daniel Turner Superfund)

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Daniel Turner	13 Trawalla Avenue, Thomastown 3074, Victoria, Australia
J B Turner Mud Guards PTY LTD	13 Trawalla Avenue, Thomastown 3074, Victoria, Australia
Daniel Turner Holdings PTY LTD (Daniel Turner Superfund)	13 Trawalla Avenue, Thomastown 3074, Victoria, Australia

Signature

print name DANIEL TURNER

capacity

Substantial holder

sign here



Date

12 March 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.