



Announcement Summary

Entity name

MEGADO MINERALS LTD

Date of this announcement

Friday June 13, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	350,000,000	13/06/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MEGADO MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

632150817

1.3 ASX issuer code

MEG

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/6/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
05-Nov-2024 09:53	New - Proposed issue of securities - MEG	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

175,000,000 ORD



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

13/6/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Approved by Shareholders 29 May 2025.

Issue details

Number of +securities

350,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

As part consideration for an 80% interest in Iberian Copper Pty Ltd.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

13/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20250428/pdf/06j35z3nykn8yw.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The milestones for the Performance Rights:

Class A

The Iberian Copper Project recording a total JORC Code compliant Mineral Resource Estimate of at least:

- a. 10m tonnes of 1% Cu equivalent; or
- b. 5m tonnes of 1.5% Cu equivalent; or
- c. 3m tonnes of 3% Cu equivalent.

Class B

The Iberian Copper Project having a total JORC Code compliant Mineral Resource Estimate with at least 200,000 tonnes of contained copper equivalent.

Issue details

Number of +securities

350,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MEG : ORDINARY FULLY PAID	419,683,262

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MEGAP : OPTION EXPIRING 30-JUN-2027 EX \$0.15	2,500,000
MEGAS : OPTION EXPIRING 03-OCT-2026 EX \$0.08	6,000,000
MEGAQ : OPTION EXPIRING 01-MAR-2027 EX \$0.10	5,000,000
MEGAR : OPTION EXPIRING 28-APR-2026 EX \$0.10	7,000,000
New class - code to be confirmed : Performance Rights	350,000,000