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ASX: GNX

20 April 2021

Completion of Retail Entitlement Offer

Genex Power Limited (ASX: **GNX**) (**Genex** or the **Company**) refers to its ASX release of 24 March 2021 announcing the accelerated 11 for 20 non-renounceable entitlement offer of new ordinary shares in the Company (**New Shares**) at \$0.20 per New Share (**Entitlement Offer**).

Genex is pleased to announce that it has successfully completed the Retail Component (**Retail Component**) of the Entitlement Offer.

Pursuant to the Retail Component, a total of 96,670,984 New Shares will be issued to retail shareholders, raising \$19,334,196.80 before costs. The amount raised under the Retail Component of the Entitlement Offer comprised 1,805 applications for rights under the Retail Component totalling \$17,359,501.40 as well as 646 application for Additional Shares totalling \$1,974,695.40. The shortfall of \$14,939,996.80 not taken up under the Retail Component will be allotted to underwriters of the Entitlement Offer.

171,370,968 New Shares under the Retail Component of the Entitlement Offer are expected to be allotted on 23 April 2021 and are expected to commence trading on the ASX on a normal settlement basis on 26 April 2021. The New Shares will rank equally with existing shares on issue. Holding statements for New Shares under the Retail Component are expected to be despatched on 27 April 2021.

This announcement was authorised by Simon Kidston, Executive Director, on behalf of the Genex Board.

For more information about this announcement:

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