

EXPRESSION OF INTEREST RECEIVED FROM HMS BERGBAU AG, GERMANY FOR VANADIUM AND TITANIUM OFFTAKE FROM VICTORY BORE PROJECT

Australian resource company Surefire Resources NL (ASX: SRN) ("**SRN**" or the "**Company**") is pleased to advise that it has received a formal Expression of Interest (**EOI**) from leading German commodities trading group HMS Bergbau AG for vanadium and titanium products from the Company's 100% owned Victory Bore project.

HMS Bergbau AG (HMS) specializes in global marketing and logistics of raw materials, dry bulk and critical minerals. They have an established presence in Europe, Africa, Asia and Middle East and relationships with major funding groups.

The EOI specifically notes interest in the offtake of the Company's Vanadium and Titanium products and its associated processing facilities in Saudi Arabia, and to explore a long-term strategic resource partnership.

The Company is engaging with HMS to discuss terms for offtake and funding support to provide a reliable and strategic supply of vanadium and other metal products to Germany and Europe.

Surefire listed on the Frankfurt stock exchange in July 2024 with the aim of establishing interest in the Company's critical minerals project Victory Bore (see ASX announcement 22 July 2024).

In September 2024 Germany launched a €1 billion (\$AUD1.61 billion) Raw Materials Fund to Strengthen Supply Chains. The German government fund is for investment in raw materials as it seeks to limit dependency on producers such as China for critical minerals.

Management Comment:

Surefire's Managing Director, Paul Burton said, "We welcome the approach from HMS Bergbau CEO, Mr Dennis Schwindt, as we continue to develop our flagship Victory Bore critical minerals project. There are clearly direct synergies with their presence in the Middle East and our plans for processing in Saudi Arabia. In addition, their relationship with KfW IpeX we expect will open funding discussions as we move the project forward.

The management team at Surefire looks forward to working with HMS to support the development of the Victory Bore project."

HMS Bergbau CEO, Mr Denis Schwindt said, “We are looking forward to explore this opportunity for sourcing strategic minerals for the EU and in particular the German industry in cooperation with Surefire Resources. With ore originating from Australia, we may be able to assist Europe in diversifying its sourcing portfolio.”

Authorised for release to ASX by Paul Burton, Managing Director.

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Forward Looking Statements:

This announcement contains ‘forward-looking information’ that is based on the Company’s expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company’s business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as ‘outlook’, ‘anticipate’, ‘project’, ‘target’, ‘potential’, ‘likely’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘would’, ‘could’, ‘should’, ‘scheduled’, ‘will’, ‘plan’, ‘forecast’, ‘evolve’ and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company’s actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.