

ASX CODE: MKL

CAPITAL STRUCTURE

Share Price (23/10/23) \$0.013

Shares on Issue (m) 381.7m

Market Cap \$4.9m

MAJOR SHAREHOLDERS

Gamestar Studios 32.0%

Phil Mayes 14.5%

BOARD & MANAGEMENT**Michelle Guthrie***Chair***Ian Hogg***Non-Executive Director***David Butorac***Non-Executive Director***Simon Rabbitt***Interim Chief Executive Officer***Kaitlin Smith***Company Secretary***CONTACT****T:** +61 8 7200 3252**E:** hello@mightykingdom.com**W:** www.mightykingdom.com**A:** Lv4, 121 King William St
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Additional Placement of Securities

Mighty Kingdom Limited (“**Mighty Kingdom**” or “**the Company**”) wishes to advise that it placed additional securities under the same terms as its capital raising as announced to the ASX on 17th October 2023. The additional securities will be allotted on Monday 30th October.

This additional placement to Sophisticated Investors will raise an additional \$181,500 being 18,150,000 shares at \$0.01 per share. The bulk of the proceeds were taken up by Gamestar Studios Pty Ltd (‘Gamestar+’) following an application for stock being received on the 24th October 2023. The stock taken up by Gamestar+ broadly represents a pro-rata share of the total capital raised against the percentage shareholding that Gamestar+ has paid for in full.

Proceeds from this additional placement will also fund working capital requirements while the company continues to pursue new, higher-return opportunities.

This release has been approved by the Board of Mighty Kingdom Limited.

For further information, please contact

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ABOUT MIGHTY KINGDOM LIMITED

Since its formation in 2010, Mighty Kingdom has released over 50 games that have been downloaded more than 50 million times. These games include the popular Shopkins, LEGO Friends: Heartlake Rush, Gabby’s Dollhouse, Wild Life and Ava’s Manor. Mighty Kingdom is one of the largest independent game developers in Australia, working with top tier entertainment and gaming companies including Disney, LEGO, Sony, Funcom, Rogue, and Snapchat. A team of experienced developers with significant experience across mobile and console platforms supports its clients to develop high-quality, successful games whilst driving Mighty Kingdom’s internal IP development.