

24 June 2020

WESTLINK M7 ISSUES \$155M AMTN

Transurban announces that Westlink M7 (“**M7**”) will issue A\$155 million of fixed rate 10-year senior secured A\$ medium term notes (“**Notes**”).

M7 forms part of the NorthWestern Roads Group (“**NWRG**”), which was created to hold the M7 and to develop the NorthConnex project. Transurban has a 50% interest in NWRG.

Pricing was completed on 24 June 2020 and settlement is expected to occur by the end of June 2020, subject to customary closing conditions. The Notes will rank equally with M7’s existing senior debt. The proceeds of the Notes will be treated as a capital release into the business, which was previously agreed with the NSW State Government as part of the original NorthConnex transaction.

Transurban CFO Adam Watson said: “We are pleased with the strong support that M7 has in our domestic bond market, reflecting its relative resilience through the COVID-19 crisis and the quality of the asset. Transurban will use its share of the proceeds from this raising for the ongoing strengthening of credit metrics.”

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This announcement is authorised by Transurban CEO, Scott Charlton.

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