



Share transaction between Chairman and CEO

21 May 2020 – Angel Seafood Holdings Ltd (ASX: AS1) (the “Company” or “Angel”) notes a transaction whereby the Founder and CEO of Angel, Mr Zac Halman, has sold 1.5 million shares at 13-cents each to the Company’s Chairman, Mr Tim Goldsmith. This price represents a premium to the 30-Day VWAP.

With the majority of Mr Halman’s assets invested in the Company, this share sale was conducted primarily to meet outstanding taxation liabilities.

This is the first time since listing that Mr Halman has sold any shares in Angel, and despite this sale Mr Halman remains Angel’s largest shareholder. The Company is pleased that these shares have been acquired by the Chairman, which demonstrates Mr Goldsmith’s overall commitment and confidence in the future of the Angel Seafood.

This announcement was approved for release by the Board.

Further Information

Any questions or requests for further information should be directed via email to:

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Forward Looking Statements

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, variations in spat supply, production estimates and growth and mortality rates from those assumed, as well as the impact of governmental regulation.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities law