



Announcement Summary

Entity name

CYCLONE METALS LIMITED

Applicable security for the reorganisation

CLE	ORDINARY FULLY PAID
CLEAM	OPTION EXPIRING 22-FEB-2025 EX \$0.003
CLEAR	OPTION EXPIRING 19-JAN-2027 EX \$0.002
CLEAA	OPTION EXPIRING 12-MAR-2026 EX \$0.002
CLEAO	OPTION EXPIRING 05-DEC-2026 EX \$0.01
CLEAP	OPTION EXPIRING 05-DEC-2025 EX \$0.005
CLEAQ	OPTION EXPIRING 05-DEC-2024 EX \$0.003

Announcement Type

New Announcement

Date of this announcement

30/10/2024

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

4/11/2024

Record Date

5/11/2024

Issue Date

12/11/2024

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CYCLONE METALS LIMITED

1.2 Registered Number Type

ABN

Registration Number

71095047920

1.3 ASX issuer code

CLE

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/10/2024

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

CLE

ORDINARY FULLY PAID

CLEAM

OPTION EXPIRING 22-FEB-2025 EX \$0.003

CLEAR

OPTION EXPIRING 19-JAN-2027 EX \$0.002

CLEAA

OPTION EXPIRING 12-MAR-2026 EX \$0.002

CLEAO

OPTION EXPIRING 05-DEC-2026 EX \$0.01

CLEAP

OPTION EXPIRING 05-DEC-2025 EX \$0.005

CLEAQ

OPTION EXPIRING 05-DEC-2024 EX \$0.003

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval



- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	31/10/2024	Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

5/11/2024

3.2 Date of +security holder meeting

31/10/2024

3.2a Effective date of consolidation or split

31/10/2024

3.3 Last day for trading in the pre consolidation or split +securities

1/11/2024

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

4/11/2024

3.5 Record date

5/11/2024

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

6/11/2024

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

12/11/2024

3.8 Trading starts on a normal T+2 basis

13/11/2024

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

15/11/2024

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

20

**(pre-consolidation) +securities will be consolidated into**

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
CLE	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	12,738,964,458	636,948,223	Estimated
ASX +Security Code	ASX +Security Description		
CLEAM	OPTION EXPIRING 22-FEB-2025 EX \$0.003		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	30,000,000	1,500,000	Estimated
ASX +Security Code	ASX +Security Description		
CLEAR	OPTION EXPIRING 19-JAN-2027 EX \$0.002		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	100,000,000	5,000,000	Estimated
ASX +Security Code	ASX +Security Description		
CLEAA	OPTION EXPIRING 12-MAR-2026 EX \$0.002		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	60,000,000	3,000,000	Estimated
ASX +Security Code	ASX +Security Description		
CLEAO	OPTION EXPIRING 05-DEC-2026 EX \$0.01		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	210,000,000	10,500,000	Estimated
ASX +Security Code	ASX +Security Description		
CLEAP	OPTION EXPIRING 05-DEC-2025 EX \$0.005		
Quoted/unquoted			Estimate/Actual
Unquoted			Estimated



Number on issue pre consolidation or split	Number on issue post consolidation or split
260,000,000	13,000,000

ASX +Security Code	ASX +Security Description
CLEAQ	OPTION EXPIRING 05-DEC-2024 EX \$0.003

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	520,000,000	26,000,000	Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description
CLEAM	OPTION EXPIRING 22-FEB-2025 EX \$0.003

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00300000	0.06000000

ASX +Security Code	ASX +Security Description
CLEAR	OPTION EXPIRING 19-JAN-2027 EX \$0.002

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00200000	0.04000000

ASX +Security Code	ASX +Security Description
CLEAA	OPTION EXPIRING 12-MAR-2026 EX \$0.002

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00200000	0.04000000

ASX +Security Code	ASX +Security Description
CLEAO	OPTION EXPIRING 05-DEC-2026 EX \$0.01

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01000000	0.20000000

ASX +Security Code	ASX +Security Description
CLEAP	OPTION EXPIRING 05-DEC-2025 EX \$0.005

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00500000	0.10000000

ASX +Security Code	ASX +Security Description
CLEAQ	OPTION EXPIRING 05-DEC-2024 EX \$0.003

Quoted/unquoted
Unquoted



Exercise price pre consolidation or split

0.00300000

Exercise price post consolidation or split

0.06000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary