



Announcement Summary

Entity name

MEGADO MINERALS LTD

Date of this announcement

Wednesday April 26, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Incentive Options	3,650,000	26/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

MEGADO MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

74632150817

**1.3 ASX issuer code**

MEG

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

26/4/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Issue of Incentive Options to Directors as approved by shareholders on 19 April 2023.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Incentive Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

26/4/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20230217/pdf/45lq4tyvr9bt4b.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.10000000

**Expiry date**

1/3/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

ORD (ASX: MEG)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Approved by Shareholders 19 April 2023.



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

As per the Appendix 3B lodged on 17 February 2023

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#### Issue details

##### Number of +securities

3,650,000

##### Were the +securities issued for a cash consideration?

☒ No

##### Please describe the consideration being provided for the +securities

Incentive Options issued to Directors as part remuneration.

##### Purpose of the issue

To pay for services rendered

##### Additional Details

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
MEG : ORDINARY FULLY PAID	143,055,558

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
MEGAO : OPTION EXPIRING 31-DEC-2024 EX \$0.15	10,500,000
MEGAK : OPTION EXPIRING 30-JUN-2023 EX \$0.25	1,000,000
MEGAL : OPTION EXPIRING 30-JUN-2023 EX \$0.30	1,000,000
MEGAM : OPTION EXPIRING 27-OCT-2024 EX \$0.20	10,450,000
MEGAP : OPTION EXPIRING 30-JUN-2027 EX \$0.15	2,500,000
New class - code to be confirmed : Incentive Options	3,650,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

19/4/2023