

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SOVEREIGN METALS LIMITED
ABN	71 120 833 427

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Benjamin Stoikovich
Date of last notice	11 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Selwyn Capital Limited (beneficial interest)
Date of change	23 December 2021
No. of securities held prior to change	(a) 2,150,000 (b) 1,500,000 (c) 360,000 (d) 360,000 (e) 480,000
Class	(a) Ordinary Fully Paid Shares (b) \$0.14 Incentive Options, expiring 30 June 2022 (c) Unlisted Performance Rights subject to the "Scoping Study Milestone" expiring 31 December 2021 (d) Unlisted Performance Rights subject to the "Feasibility Study Milestone" expiring 31 December 2023 (e) Unlisted Performance Rights subject to the "Decision to Mine Milestone" expiring 31 October 2025
Number acquired	(a) 360,000
Number disposed	(c) (360,000)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable

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Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	(a) 2,510,000 (b) 1,500,000 (c) Nil (d) 360,000 (e) 480,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Performance Rights upon satisfaction of the Scoping Study milestone pursuant to the Company approved Employee Equity Incentive Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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ABN	71 120 833 427

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julian Stephens
Date of last notice	21 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	One Way Trust (beneficial interest)
Date of change	23 December 2021
No. of securities held prior to change	(a) 13,317,518 (b) 2,000,000 (c) 900,000 (d) 900,000 (e) 1,200,000
Class	(a) Ordinary Fully Paid Shares (b) \$0.14 Incentive Options, expiring 30 June 2022 (c) Unlisted Performance Rights subject to the "Scoping Study Milestone" expiring 31 December 2021 (d) Unlisted Performance Rights subject to the "Feasibility Study Milestone" expiring 31 December 2023 (e) Unlisted Performance Rights subject to the "Decision to Mine Milestone" expiring 31 October 2025
Number acquired	(a) 900,000
Number disposed	(c) (900,000)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable

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Appendix 3Y
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No. of securities held after change	(a) 14,217,518 (b) 2,000,000 (c) Nil (d) 900,000 (e) 1,200,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Performance Rights upon satisfaction of the Scoping Study milestone pursuant to the Company approved Employee Equity Incentive Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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ABN	71 120 833 427

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Pearce
Date of last notice	25 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> • Mr Mark Pearce and Mrs Natasha Pearce <NMLP Family A/C> (trustee and beneficial interest) • Apollo Group Pty Ltd (director and indirect shareholder) • Crystal Brook Investments Pty Ltd (director and beneficial interest)
Date of change	23 December 2021
No. of securities held prior to change	(a) 4,070,842 (b) 225,000 (c) 225,000 (d) 300,000
Class	(a) Ordinary Fully Paid Shares (b) Unlisted Performance Rights subject to the "Scoping Study Milestone" expiring 31 December 2021 (c) Unlisted Performance Rights subject to the "Feasibility Study Milestone" expiring 31 December 2023 (d) Unlisted Performance Rights subject to the "Decision to Mine Milestone" expiring 31 October 2025
Number acquired	(a) 225,000
Number disposed	(b) (225,000)

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable
No. of securities held after change	(a) 4,295,842 (b) Nil (c) 225,000 (d) 300,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Performance Rights upon satisfaction of the Scoping Study milestone.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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