

3 July 2017

Company Announcements Office
ASX Limited

By E-Lodgement

Change to the Board of Directors, Capital Raising & Restated Purchase Agreement with PTF

Change to the Board of Directors

The Board of Kabuni Limited (“Kabuni” or the “Company”) advises that Mr. Tony King, Executive Chairman, has given notice of his resignation from the Company, effective today, in order to pursue other business interests. The Board expresses its thanks to Mr. King for his valuable contribution to the Company as Chairman during his appointment and wishes him all the best in his future endeavors.

Further the Company advises that Mr Stuart Carmichael has been appointed as Non-Executive Chairman to replace Mr King effective immediately. Mr Carmichael is a Chartered Accountant with over 20 years of experience in the corporate advisory sector, both in Australia and internationally and brings strong corporate governance and significant capital markets experience to the Board.

Capital Raising

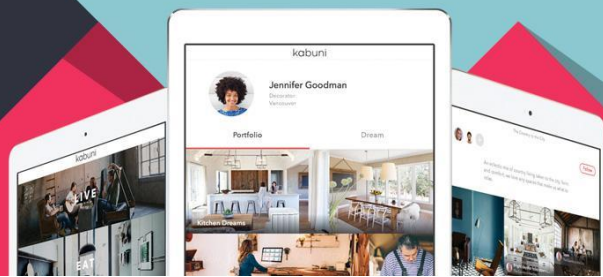
The Company advises that it is undertaking a capital raising of \$250,000 via a placement of convertible notes to sophisticated investors in order to provide working capital and to cover costs associated with the transaction with Print the Future, Inc. (“PTF”)

The notes are to be convertible at a 20% discount to the price of the next capital raising undertaken by the Company, or at a 20% discount to the 5-day VWAP of Kabuni shares as traded on the ASX, maturing on 31 December 2017.

Further details will be provided when this raising is completed.

Signing of Amended and Restated Purchase Agreement with PTF

Further to the Company’s announcement on 21 June 2017 to the effect that the Company had agreed revised terms under the existing Share Purchase Agreement dated as of May 1, 2017 (“SPA”) with PTF, the Company advises that it has signed an amended and restated share purchase agreement, which will amend, restate and replace the existing SPA (the “Amended SPA”). Under the Amended SPA, the Company and PTF have agreed to change the amount of the first payment due under the convertible promissory note in a principal amount matching total amounts outstanding under the Temporary Services Agreement dated as of 3 April 2017 between PTF and KTI, including accrued interest, as at 30 June 2017 (the “TSA Note”). The first payment under the TSA Note due on 15 July 2017 has been changed from \$200,000 to \$150,000, with the difference to be repaid on maturity on 15 September 2017. Except as aforesaid, the key terms of the Amended SPA are substantially as described in the Company’s 21 June 2017 announcement.



Change of Registered Office and Telephone Number

The registered office, postal address and telephone number of the Company have now changed to:-

Ground Floor, 16 Ord Street
West Perth WA 6005

PO Box 902
West Perth WA 6872

+61 8 9482 0555

For further information please contact:

Brett Tucker
Company Secretary
p: + 61 8 9482 0555