

Announcement

OneVue Holdings Limited (ASX: OVH)
29 April 2016



Quarterly update March 2016 quarter

Key Highlights:

- \$21.1million of cash at quarter end
- Fund Services annualised revenue run rate (ex-Superannuation administration) reaches \$10.3m
- Outsourced Unit Registry has added 194 funds during the year with over 400 funds now being administered, representing \$402.2b in assets. Over the year fund flows were \$57.2b and 21 new investment managers have been added. Additionally, contracted transitions scheduled over the next 18 months will add a further \$3.1million (per annum). There is also potential pipeline growth of an additional \$6.7m of annualised revenue
- Platform Services FUA of \$3.2 billion with net inflows of \$102m during the quarter, up 56% on the prior corresponding quarter and \$409m for the year
- OneVue Superannuation Services (OVSS) won three new clients in the quarter with \$145m transitioned and revenues commencing in the June quarter
- Eureka's brightday was sold to Yellow Brick Road who will launch their own digital offering through their branch network
- There were no investment performance fees in the quarter
- OneVue continues to evaluate potential acquisition opportunities.

Fund Services

Fund Services on boarded nine additional fund managers in the December quarter 2015, adding \$2m in additional annualised revenues. A further three fund managers were transitioned in this quarter taking the Fund Services (excluding super administration) annualised revenue run rate to \$10.3m p.a.

Total Unit Registry FUA now stands at \$402.2b FUA, with \$57.2b added over the year.

Remaining contracted transition revenues will add \$3.1m per annum over the next 18 months, with further potential pipeline growth annualised revenue of \$6.7m.

OneVue has continued to invest in transition support resources in order to deliver on contracted transitions and to convert an unprecedented pipeline of opportunities.

All about you

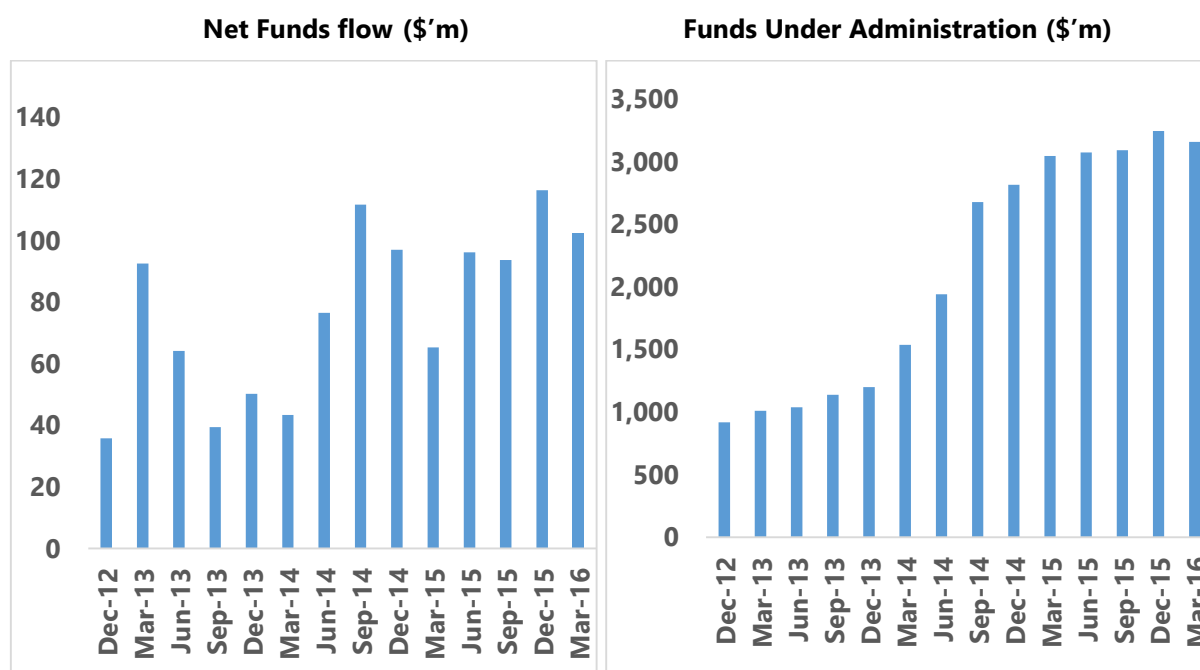
The Fund Services business is starting to benefit from the efficiencies of the new scale threshold achieved without commensurate increases in operating costs.

Platform Services.

The momentum of the LUMINOUS Platform is increasing with transitions committed for the next quarter from Yellow Brick Road, Madison's and Fat Prophets' Super Prophets.

Net inflows for the quarter of \$102m, up 56% on the prior corresponding quarter, take the total net inflows for the twelve months to \$409m.

Funds Under Administration (FUA) stood at \$3.2b at the end of the quarter with the impacts of market movements and investor sentiment (ASX 200 fell by 13.7% for the year and 4.2% for the quarter) more than offsetting the net inflows growth.



Appendix 4C cash flow

The **operating cash flows** for the quarter were driven by:

- The upfront transition costs and working capital required to deliver on the significant new Fund Services clients. Increases in accounts receivables of \$560k from billings to these new Fund Services clients, and additional costs of \$200k were required to transition these new clients.
- \$302k of prepaid insurances were paid up-front during the quarter for the annual insurance program
- A positive cash contribution of \$170k from the recently acquired OVSS (previously Super Managers Australia) business
- Other one off items of \$122k including redundancy payments and legal fees.

OneVue continues to evaluate potential acquisition opportunities.

- Ends -

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About OneVue Holdings Limited (ASX: OVH)

OneVue is a middle to back office provider of superannuation and investment management solutions. OneVue has a diversified revenue base across two operating businesses: Platform Services and Fund Services. OneVue was winner in 2014 for Best Online SMSF and winner in 2013 for SMSF Providers Premium Service. This year OneVue was a finalist for SuperRatings Rising Star.

For further information, please visit: <https://www.onevue.com.au>

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