

COMPANY NAME CHANGE

MTM Critical Metals Limited (ASX:MTM) (**MTM Metals** or the **Company**), formerly Mt Monger Resources Limited, is pleased to announce that, following shareholder approval at the general meeting held on 20 April 2023, the Company's name has officially changed with the Australian Securities and Investments Commission (ASIC) and will be changed on the official Australian Securities Exchange (ASX) list from the commencement of trade on Monday 1st May 2023. The Company's ASX trading ticker will remain as **MTM**.

The Australian Government, along with most other Western nations, has developed a new critical minerals strategy which recognise the important role that critical minerals will play in helping Australia, and its international partners, *achieve their emissions reduction targets, support diversification of the critical mineral supply chains and assist Australia's ongoing commitment to the highest environmental social and governance (ESG) standards*. MTM Metals intends to play a role in the exploration and discovery of critical metals with a focus on Rare Earth Elements (REEs) through its Canadian and Australian projects.

Commenting on the Name Change, Managing Director, Lachlan Reynolds said:

"The change of our name to MTM Critical Metals is appropriate to reflect the new focus of our Company and to acknowledge that we are now focused on the exploration of rare earth element projects in both Western Australia and Canada.

Our strategic investment into this sector is underpinned by our belief that critical metals have very positive long-term demand due to their importance to the global clean energy transition and the push by governments worldwide to expand and diversify their supplies.

We are soon to commence diamond drilling at the exciting Pomme rare earth element and niobium project in Quebec, where we are advancing the exploration program rapidly in order to evaluate a known mineralised carbonatite complex. We see this as an excellent opportunity to make a new discovery in a mining-friendly jurisdiction with good access, hydro-electric power grid and existing mining infrastructure.

In addition, our work at East Laverton in WA is highlighting a district-scale opportunity for clay-hosted style rare earth element mineralisation over a broad area. We are currently awaiting results from a recently completed aircore drilling program that has significantly expanded our drilling coverage of the area of interest.

We look forward to updating shareholders as both of these exploration programs are progressed."

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

Lachlan Reynolds
Managing Director
MTM Critical Metals Limited
Tel: +61 (0)8 6391 0112
Email: lachlan.reynolds@mtmmetals.com.au

Simon Adams
Company Secretary
MTM Critical Metals Limited
Tel: +61 (0)8 6391 0112
Email: simon.adams@mtmmetals.com.au

About MTM Critical Metals Limited

MTM Critical Metals Limited is an exploration company which is focused on searching for rare earth elements (REE), gold, lithium, nickel, and base metals in the Goldfields and Ravensthorpe districts of Western Australia and in the Abitibi region of the Province of Québec. The Company holds over 4,500km² of tenements in three prolific and highly prospective mineral regions in Western Australia and has an option to acquire, through an earn-in arrangement, a 100% interest in 2,400 ha of exploration rights in Québec, Canada. The East Laverton Projects is made up of a regionally extensive package of underexplored tenements prospective for REE, gold and base metals. The Mt Monger Gold Project comprises an area containing known gold deposits and occurrences in the Mt Monger area, located ~70km SE of Kalgoorlie and immediately adjacent to the Randalls gold mill operated by Silver Lake Resources Limited. The Ravensthorpe Project contains a package of tenements in the southern part of Western Australia between Esperance and Bremer Bay which are prospective for a range of minerals including REE, lithium, nickel and graphite. The Pomme project in Québec is a known carbonatite intrusion that is enriched in REE and niobium and is considered to be an extremely prospective exploration target adjacent to a world class REE resource (Montviel deposit). Priority drilling targets have been identified in all project areas and the Company is well funded to undertake effective exploration programs. The Company has an experienced Board and management team which is focused on discovery to increase value for Shareholders.