

Friday, 13 September 2019

ASX Codes: KBC; KBCPA

ASX MARKET ANNOUNCEMENT

REPLACEMENT NET ASSET BACKING – JULY 2019

Keybridge Capital Limited (ASX: KBC) (**Keybridge**) gives notice that its unaudited after-tax Net Asset Backing as at 31 July 2019 was \$0.0685 per share (previously reported at \$0.07 per share¹).

FOR FURTHER INFORMATION:

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ABOUT KEYBRIDGE CAPITAL LIMITED (ASX: KBC)

KBC is an investment and financial services group with a diversified portfolio of listed and unlisted investments/loan assets including in private equity (US), life insurance (New Zealand), property and funds management sectors and strategic holdings in HHY Fund (ASX:HHY), Molopo Energy Limited (ASX:MPO), Metgasco Limited (ASX:MEL) and Yowie Group Ltd (ASX:YOW).

¹ Refer KBC's ASX Announcement dated 4 September 2019: Net Asset Backing – July 2019

NOTES:

- (1) Net Asset Backing per share is based on Keybridge's total listed shares on issue and excludes 9 million unlisted shares currently issued under the Company's Executive Share Plan².
- (2) With effect on 1 July 2019, the Company changed the accounting treatment of its investment in HHY Fund (ASX:HHY) from being an investment in an Associate entity (accounted on an equity accounting basis) to being an investment in a financial asset (accounted at fair value).

² Refer KBC's Notice of AGM released on ASX on 30 October 2014 and KBC's ASX announcement dated 19 December 2014: Appendix 3B and Further Detail Regarding Issuance of Loan Funded Shares