



BROO Limited

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ASX Announcement

Ballarat property sale update

Broo Limited (ASX: BEE) ("**Company**") refers to its announcement of 11 June 2021 relating to the sale of its property asset located at 2 Liberator Drive, Mitchell Park, Victoria 3355 ("**Ballarat Property**").

The Company has been notified by Development Victoria that it has declined to approve the current proposed terms of the sale of the Ballarat Property and terms for the new section 49 Agreement to be entered into by the purchaser.

The Company has agreed with the purchaser to a 30-day extension of the relevant period for obtaining the relevant approvals for the sale from Development Victoria.

The Company is currently in communications with Development Victoria in relation to the matter and will provide a further update to shareholders in due course.

This announcement has been authorised for release by Kent Grogan, CEO.

Further Information

For further information, please contact the Company on + 61 (3) 5984 2222.

About Broo Ltd

Broo Ltd is a unique Australian beer company that distinguishes itself from competitors through strong brands, company ethos, unique marketing platform and quality beer products. The Company is primarily focused on the production, marketing and sale of two beer products, Broo Premium Lager and Australia Draught.