

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Echo IQ Limited
ABN	48 142 901 353

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Tolhurst
Date of appointment	1 June 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
N/A	N/A

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Under the terms of the Director Appointment Letter between Echo IQ Limited and Mr Tolhurst, as announced to the ASX on 1 June 2023, Mr Tolhurst has been offered options as part of his remuneration package.
Nature of interest	Options as part of remuneration package.
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	5,000,000 unlisted options exercisable at \$0.25 subject to vesting conditions and expire within 3 years of issue. These options are subject to shareholder approval to be voted on at the next shareholder meeting.

+ See chapter 19 for defined terms.