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What's this about?

Effective date: 31/05/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Service Stream Limited – Return of Capital and Share Consolidation

Participating organisations are advised that at an extraordinary general meeting of Service Stream Limited (the “Company”) shareholders held today, 31 May 2016, shareholders of the Company voted on resolutions to approve a \$19.3 million capital reduction and a consolidation of the Company’s shares. Following approval of both resolutions by shareholders:

- Post-consolidation shares will trade on a deferred settlement basis (ASX Code: SSMDA) from 2 June 2016 to 10 June 2016 and shares will resume trading on a T+2 basis (ASX Code: SSM) from 14 June 2016;
- The capital reduction will be effected by way of capital return to each registered shareholder of the Company as at 7:00pm AEST on 3 June 2016 of \$0.05 per share (the “Return of Capital”) calculated on a pre-consolidated basis; and
- The Share consolidation will involve the conversion of every one share on issue into 0.9318 shares in the Company (the “Share Consolidation”). Where the Share Consolidation results in a shareholder having an entitlement to a fraction of a share, the fraction will be rounded up to the next whole number of shares.

The indicative timetable for the Return of Capital and the Share Consolidation is as follows:

Date	Event
Tuesday, 31 May 2016	Date of extraordinary general meeting to approve Return of Capital and Share Consolidation.
Wednesday, 1 June 2016	Last day for trading on a pre-consolidated basis (ASX Code: SSM).
Thursday, 2 June 2016	Commencement of trading on an ex-return of capital basis and commencement of trading in consolidated shares on a deferred settlement basis (ASX Code: SSMDA).
Friday, 3 June 2016	Record date for determining entitlement to participate in the return of capital to shareholders. Last day to register transfer of shares on a pre-consolidated basis and on a pre-return of capital basis.
Monday, 6 June 2016	Share consolidation becomes effective.
Friday, 10 June 2016	Last day for updating the share register. Payment date for the return of capital to shareholders and notices issued to shareholders including: <ul style="list-style-type: none"> • Confirmation of the number of shares held following the share consolidation; and • Return of Capital to shareholders payment advice.
Tuesday, 14 June 2016	Normal trading resumes.
Thursday, 16 June 2016	Settlement of trades conducted on a T+2 basis and the first settlement of on-market trades conducted on a deferred settlement basis.

ASX is not able to disseminate corporate action messages in relation to the Return of Capital, and therefore trading on ASX Trade will not be tagged XC (ex-return of capital). The corporate action messages are disseminated via a Reconstruction and the trading on ASX Trade will be tagged Reconstructed (RE) from 2 June 2016.

Users of online portfolio management services should be aware that price feeds for ASX Code: SSM will not occur during the deferred settlement period. Online portfolio management service providers are asked to pass this information on to their clients.

For further details, please refer to the Company’s announcement “Return of Capital and Share Consolidation” lodged via ASX Platform on 28 April 2016.

[Need more information?](#)

Issued by

John Johansson

Contact Details

03 9617 8770

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