

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of Entity | ACN/ARSN |
|----------------------------|-------------|
| GDI Property Group Limited | 166 479 189 |
| GDI Property Trust | 166 598 161 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|-----------|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 23-Feb-15 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|--|---------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 12,374,454 206,835 |
| 4 | Total consideration paid or payable for the shares/units | \$11,505,140 \$194,404 |

+ See chapter 19 for defined terms.

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| | Before previous day | Previous day |
|--|---|--|
| 5 If buy-back is an on-market buy-back | highest price paid: \$0.9650 date: 5-May-15 lowest price paid: \$0.9150 date: 8-Apr-15 | highest price paid: \$0.9400 lowest price paid: \$0.9375 highest price allowed under rule 7.33: \$0.9978 |

Participation by directors

6 Deleted 30/9/2001.

| |
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| |
|--|

How many shares/units may still be bought back?

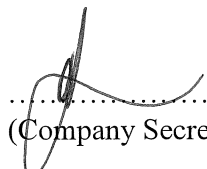
7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

| |
|------------|
| 15,797,462 |
|------------|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


.....
(Company Secretary)

Date: 14/5/15

Print name:

David Williams

+ See chapter 19 for defined terms.