

ASX ANNOUNCEMENT

ASX: CDE | 25 November 2024

Codeifai Limited Raises \$121,600 through Placement

Brand Solution technology group Codeifai Limited (ASX: CDE) is pleased to announce that it has received a binding commitment for a \$121,600 placement from Ltc Long Short Fund Pty Ltd.

The Placement comprises the issue of 121,115,538 fully paid ordinary shares (**New Shares**) at an issue price of A\$0.001004 per New Share to a professional and sophisticated investor, Ltc Long Short Fund Pty Ltd.

The issue price represents a 25% discount to the 15-day Volume Weighted Average price of (**VWAP**) of \$0.001 and New Shares will rank pari passu with the existing Shares on issue.

The New Shares will be issued using the Company's existing placement capacity under Listing Rule 7.1A.

Settlement of the New Shares is expected to take place on Wednesday, 27 November 2024. Quotation and Trading of the New Shares is expected to take place on Thursday, 28 November 2024.

The funds from the Placement will be used for general working capital and for trade creditors.

Oakley Capital acted as Lead Manager for the Placement and will receive a 6% fee.

This announcement has been authorised by the Board of Codeifai Limited.

For further information, please contact:

Investor Relations

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About Codeifai Limited

Codeifai Limited (ASX: CDE) is a leading provider of digital and AI-powered brand solutions listed on the Australian Stock Exchange. With a strong focus on empowering brands through smart digital engagement, Codeifai's high-margin offerings are designed to deliver exceptional scalability and profitability. Our solutions allow Brands to Connect Deeper, Faster, Smarter with their consumers.

Codeifai's digital Brand Solutions provide a code for everybody and everything.