

AUSTIN ZINSSER APPOINTED AS LEAD CONSULTING GEOLOGIST TO RESOLUTION MINERALS

Resolution Minerals Ltd (“**RML**” or the “**Company**”) (**ASX: RML**) is pleased to announce the appointment of Mr Austin Zinsser, P.G. as a Technical Advisor to support the exploration and development of the Horse Heaven Antimony-Gold-Silver-Tungsten project (or “Horse Heaven” or the “Project”) in Idaho, USA.



Mr. Zinsser served as Senior Resource Geologist and in exploration and development roles on NASDAQ-listed Perpetua Resources’ (PPTA.NAS) Stibnite Gold Project for 12 years and has a keen understanding of the unique and varied geology of the Yellow Pine Mining District. Mr Zinsser has also worked on the Horse Heaven property since 2022 as a consulting geologist to Stallion Gold, a prior owner and operator of the Project. Mr Zinsser’s continued involvement with the Project will be invaluable to RML as it rapidly progresses development activities at Horse Heaven.

Mr. Zinsser has over 15 years’ experience in applied geological and environmental science and mineral project development. He is an Idaho licensed Professional Geologist, holds a M.S. in Earth and Environmental Sciences and is a registered member of SME. Mr. Zinsser is currently an independent geological consultant working on several critical mineral projects in the western U.S., and serves on the Idaho State Board of Professional Geologists.

The Company is in the final stages of finalising and commencing its maiden exploration program on the Horse Heaven project and expects to update the market imminently. The appointment of Mr Zinsser is extremely timely as he will be able to oversee the program.

Commenting on his appointment to Resolution Minerals, Austin Zinsser said:

“The Horse Heaven project reminds me of where Perpetua’s Stibnite Project was when I joined them, and I look forward to assisting Resolution in advancing Horse Heaven to become a major player in the critical minerals space. I firmly believe the Horse Heaven asset has huge potential for an economically and strategically significant discovery. The structural controls on mineralisation and overprinting relations mirror those at Stibnite, demonstrating early hallmarks of potentially becoming a major critical metals deposit. Antimony and tungsten are mission-critical to America’s security and the U.S. is waking up to the urgent need for domestic supply. Horse Heaven sits at the heart of this strategic shift - and I’m excited to join the team as we fast-track development and position the project to unlock significant value.”

RML's Executive Director, Aharon Zaetz commented:

"We are extremely fortunate and excited to have Austin join our team as Technical Advisor. His 12 years on-the-ground experience at Perpetua's neighbouring Stibnite Antimony-Gold Project, where he led Perpetua's extremely successful exploration program, will provide Resolution with invaluable knowledge, insights and relationships as we look to advance our Horse Heaven Project. Austin is very familiar with the Horse Heaven project area, and has an intimate understanding of the project geology, which is particularly important given that Stibnite serves as a valid deposit analogue for Horse Heaven.

Background

The Horse Heaven Project is located directly adjacent to NASDAQ-listed Perpetua Resources' \$2 billion Stibnite Gold and Antimony Project, which recently gained final record of decision approval from the U.S. Forest Service for the construction of a significant mine and milling operation.

Horse Heaven has strong gold, antimony and silver mineralisation in two highly prospective structurally controlled mineralised corridors, and includes past-producing antimony, tungsten and gold mines. Historical exploration results from Horse Heaven are highly encouraging and indicate similar geological characteristics to the neighbouring Stibnite project.

Given the importance of antimony to the U.S. Government's critical minerals strategy, Resolution Minerals is excited to develop the Horse Heaven Project and will be actively seeking the support of the U.S. Government to expedite its progress.

Remuneration

Standard industry day rates will be paid to Mr Zinsser.

Additionally, (subject to future shareholder approval) he will be awarded 2,000,000 options (vesting on the commencement of 2 drill programs on the Horse Heaven project):

- 500,000 options exercisable at \$0.15, expiring 12 months from issue
- 500,000 options exercisable at \$0.20, expiring 12 months from issue
- 500,000 options exercisable at \$0.25, expiring 12 months from issue
- 500,000 options exercisable at \$0.30, expiring 12 months from issue
- 1,000,000 unlisted performance rights, vesting upon the earlier of the 12-month anniversary of Austin Zinsser's employment with the Company, or upon the Company's shares trading at a minimum price of \$0.20 per share for a continuous period of 20 trading days and expiring on 31 December 2026. The issue of performance rights is subject to shareholder approval.

Option terms are detailed below.

Authorised for release by the board of Resolution Minerals Ltd.

For further information, please contact Aharon Zaetz Executive Director.

Aharon Zaetz

Executive Director

Resolution Minerals Ltd

M: +61 424 743 098

ari@resolutionminerals.com

Jane Morgan

Investor Relations

Jane Morgan Management

M: +61 405 555 618

jm@janemorganmanagement.com.au

Terms of options

- (a) Each Option will entitle the holder (**Optionholder**) to subscribe for one fully paid ordinary share (**Share**) in Resolution Minerals Ltd (ACN 617 789 732) (**Company** or **RML**) (subject to possible adjustments referred to in paragraphs (j), (k) and (l) below).
- (b) Each Option is exercisable at any time before 5:00pm Australian Central Standard Time (ACST) being 12 months from the date of issue and in any case no later than 31 December 2026 (**Expiry Date**).

Options not exercised by that time will lapse.
- (c) The exercise price of each Option is variable as detailed below (**Exercise Price**), vesting on the commencement of 2 drill programs on the Horse Heaven project:
 - 500,000 options exercisable at \$0.15, expiring 12 months from issue
 - 500,000 options exercisable at \$0.20, expiring 12 months from issue
 - 500,000 options exercisable at \$0.25, expiring 12 months from issue
 - 500,000 options exercisable at \$0.30, expiring 12 months from issue
- (d) Options are exercisable by completing and delivering an Exercise Notice to the Company, delivered to the registered address of the Company and accompanied by the full payment of the Exercise Price in cleared funds.
- (e) Some or all of the Options may be exercised at any one time or times prior to the Expiry. Options must be exercised in respect of a minimum of 100,000 Options except where an Option holder holds less than 100,000 Options, in which case all options held by that Option holder must be exercised.
- (f) Shares issued pursuant to the exercise of any of the Options will rank in all respects on equal terms with the existing Shares in the Company at that time.
- (g) The Company will not seek to have the Options admitted to the official list of ASX and the Options will not be listed on ASX. If the Company is still admitted to the ASX's official list at the time of exercise, the Company will make application for new Shares allotted on exercise of the Options to be admitted to the official list of entities maintained by ASX.
- (h) Each Option will not be freely transferable at any time before the Expiry Date.
- (i) Options will not entitle the Optionholder to participate in any new issue of securities by the Company unless the Option has been duly exercised prior to the relevant record date.
- (j) If, prior to the Expiry Date of the Options, there is a bonus issue to the holders of Shares:
 - (i) the number of Shares over which the Option is exercisable will be increased by the number of Shares which the holder of the Option would have received if the Option had been exercised before the record date for the bonus issue; and
 - (ii) no change will be made to the Exercise Price.
- (k) If, prior to the Expiry Date the issued capital of the Company is reorganised, the rights of the Optionholder may be varied to comply with the Corporations Act and ASX Listing Rules which apply at the time of the reconstruction.
- (l) In the event the Company proceeds with a pro rata issue (except a bonus issue) of securities to holders of Shares after the date of issue of the Options, then the Exercise Price of the Options will be reduced in accordance with the formula set out in ASX Listing Rule 6.22.2.