

29 April 2019

Australian Securities Exchange  
20 Bridge St  
Sydney NSW 2000

## **FREEDOM APPOINTS NEW DIRECTORS**

Freedom Insurance Group Ltd (ASX:FIG) ("Freedom") today announced that Doug Halley and James Green have been appointed as non-executive directors of Freedom with immediate effect. Stephen Menzies and Andrew Jensen, non-executive directors of Freedom, have retired from Freedom's board.

Doug Halley has a successful career spanning 35 years as a senior executive in Australian and global businesses with considerable experience in treasury, finance, business development, restructuring and corporate development and as a CEO. He has held chair and director appointments (as both an executive and non-executive) in Hill Samuel Australia, Rothschild Australia, Fairfax Media, Kollakorn Corporation, Print & Digital Publishing, Foy Group (now IGE), Vocation and MMJ Group. Mr Halley will chair Freedom's audit and risk committee.

James Green is an experienced company director who brings a wealth of relevant experience gained over more than 30 years in commerce and law, both in investment banking and private legal practice. Mr Green has a deep understanding of all aspects of corporate finance and governance and is a past President of the NSW Division of the Australian Institute of Company Directors. He is currently Chairman of FE Investments Group Limited (ASX:FEI).

Mr Halley and Mr Green will have a focus on the transition of Freedom's existing businesses, as announced on 15 April 2019. The period of transition requires new skills of the Board to which Mr Halley and Mr Green will contribute. In response to the external pressures on the business during the last 6 months, the Board has been focused on delivering the best possible outcome for all stakeholders including policy holders and shareholders. During this time, despite the Company's financial challenges, significant attention has been paid to improving customer service and this will assist in ensuring that there is a seamless transition to the new policy administrator.

Mr Halley and Mr Green have been working very closely with the Board and senior management team for the last two months and with the significant change in FIG's business, are ideally placed to deliver on this next stage.

Pauline Vamos, the Chair of Freedom, said that both Mr Menzies and Mr Jensen had made significant contributions to the Board and thanked them for their support particularly over the last six months since her appointment as Chair.

ENDS

**For more information:**

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