



Announcement Summary

Entity name

BLUGLASS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday April 05, 2024

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Proposed issue of securities have been outlined in the Appendix 3B dated 12 February 2024 and in the Updated Appendix 3B dated 12 March 2024

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BLG	ORDINARY FULLY PAID	756,489	05/04/2024
New class - code to be confirmed	LISTED OPTIONS EXPIRING 28 FEB 2025, EX \$0.046	274,814,759	08/04/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLUGLASS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

116825793

1.3 ASX issuer code

BLG

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/4/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

Yes

2.3c.1 Date of +disclosure document or +PDS?

14/2/2024

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Proposed issue of securities have been outlined in the Appendix 3B dated 12 February 2024 and in the Updated Appendix 3B dated 12 March 2024



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

BLG : ORDINARY FULLY PAID

Issue date

5/4/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

756,489

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.03700000

Any other information the entity wishes to provide about the +securities to be quoted

Issue of Director SPP Shares following receipt of shareholder approval on 4 April 2024

The purpose(s) for which the entity is issuing the securities

To raise additional working capital



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

LISTED OPTIONS EXPIRING 28 FEB 2025, EX \$0.046

+Security type

Options

ISIN code**Issue date**

8/4/2024

Will all the +securities issued in this class rank equally in all respects from the issue date?

Yes

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04600000

Expiry date

28/2/2025

Details of the type of +security that will be issued if an option is exercised

Other

Description

On exercise of the Listed Options, Placement & SPP Participants will receive one BLG Share and one free attaching piggyback option, exercisable at \$0.06 and expiring on 28 February 2027.

Number of +securities that will be issued if an option is exercised

One BLG Share and one free attaching piggyback option, exercisable at \$0.06 and expiring on 28 February 2027.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02772445-2A1504796>



Issue details

Number of +securities to be quoted

274,814,759

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Listed options to be issued to investors and shareholders who participated in the Placement and SPP announced on 12 February 2024, as an incentive to subscribe for shares under the Placement or SPP.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Further to the indicative timetable disclosed in the 'SPP Extension' announcement dated 12 March 2024, the Company confirms that the issue and allotment date of Options will occur on Monday, 8 April 2024, as opposed to the stated Friday, 5 April 2024 in the indicative timetable.

The purpose(s) for which the entity is issuing the securities

To raise additional working capital

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BLG : ORDINARY FULLY PAID	1,827,108,413
New class - code to be confirmed : LISTED OPTIONS EXPIRING 28 FEB 2025, EX \$0.046	274,814,759

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLGAL : PERFORMANCE RIGHTS	53,828,902
BLGAQ : OPTION EXPIRING 24-MAR-2026 EX \$0.12	4,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

4/4/2024