



ASX / MEDIA RELEASE

11 May 2016

Completion of Sale of Unmarketable Parcels

Further to its announcements on 10 March 2016 and 28 April 2016, Po Valley Energy Limited (ASX:PVE) advises that the Sale of Unmarketable Parcels has been completed. The final notice period under the Unmarketable Parcel Sale Facility (***Sale Facility***) expired on 5 May 2016. A total of 189 shareholders elected to retain their unmarketable parcels. Pursuant to the terms of the Sale Facility, the shares of 375 shareholders who did not elect to retain their shares and held unmarketable parcels as at 7.00pm on 5 May 2016 have been sold. These holdings total 2,722,200 shares. The shares were sold for \$0.014 each on 10 May 2016, a premium of 27% to the market close. Holders of unmarketable parcels which were sold under the Sale Facility should expect to receive their consideration within ten business days. All costs associated with the sale of the unmarketable parcels of shares are being borne by Po Valley Energy.

Following completion of the Sale Facility, the Company now has 399 shareholders.

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