



## Announcement Summary

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**Name of entity**

PIVOTAL SYSTEMS CORPORATION

**Announcement type**

New announcement

**Date of this announcement**

14/2/2023

**ASX Security code and description of the class of +securities the subject of the buy-back**

PVS : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB

**The type of buy-back is:**

Equal access scheme buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

PIVOTAL SYSTEMS CORPORATION

We (the entity named above) provide the following information about our buy-back.

**1.2 Registration number type**

ARBN

**Registration number**

626346325

**1.3 ASX issuer code**

PVS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

14/2/2023

**1.6 ASX Security code and description of the class of +securities the subject of the buy-back**

PVS : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB



Part 2 - Type of buy-back

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**2.1 The type of buy-back is:**

- Equal access scheme buy-back



Part 3 - Buy-back details

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Part 3A - Details of +securities, price and reason

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**3A.1 Total number of +securities on issue in the class of +securities to be bought back**

159,503,750

**3A.7 Percentage of +securities the entity will offer to buy back**

0.308000 %

**3A.8 Approximate total number of +securities that will be bought back if all buy-backs offers are accepted (disregarding any rounding and restrictions on foreign participation)**

491,803

**3A.9 Are the +securities being bought back for a cash consideration?**

Yes

**3A.9a Is the price to be paid for +securities bought back known?**

Yes

**3A.9a.1 In what currency will the buy-back consideration be paid?      3A.9a.2 Buy-back price per +security**

AUD - Australian Dollar

0.06100000

**3A.9a.3 Capital component of buy-back price per +security**

0.06100000

**3A.9a.4 Dividend component of buy-back price per +security**

0.00000000

**3A.10 Do the buy-back terms allow for a scale-back?**

Yes

**3A.10a Please summarise the scale-back terms**

The Company may scale back acceptances under the buy-back to ensure the buy-back cap of A\$30,000 is not exceeded. In operating any such scale back, the Board intends to give priority to Securityholders with a small number of Securities to allow them to sell their investments in full and seek to ensure that Securityholders are not left with unmarketable parcels of Securities.

**3A.11 What will be done with fractional entitlements?**

Not applicable

**3A.13 Please provide a URL for where the buy-back offer document can be viewed online**

The buy-back booklet will be dispatched and released on the ASX on or around 23 February 2023. A copy will be placed on the Company's investor portal at <https://www.pivotalsys.com/investors/> at that time.



Part 3B - Buy-back restrictions and conditions

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**3B.1 Does the buy-back require security holder approval?**

No

**3B.2 Are there any restrictions on foreign participation in the buy-back**

Yes

**3B.2a Please summarise the restrictions on foreign participation**

Certain Securityholders will be excluded from participating in the buy-back including any person holding securities whose address on the Company's Share or CDI Register is outside Australia unless the Company is satisfied that it is lawful and practicable to extend the buy-back invitation into such jurisdictions. Further details of any excluded Securityholders will be included in the buy-back booklet that will be dispatched and released on the ASX on or around 23 February 2023.

**3B.2b For holdings in the name of a custodian or nominee, will the foreign participation restrictions be applied to the address of the custodian or nominee or the address of the beneficial holder?**

Custodian/Nominee

**3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?**

Yes

**3B.3a Please summarise the conditions**

The buy-back is conditional on shareholder approval of the delisting of the Company from the ASX



Part 3C - Key dates

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**Equal access scheme buy-back**

**3C.4 +Announcement date**

14/2/2023

**3C.5 +Record date for participation in the offer**

20/2/2023

**3C.6 +Ex Date**

17/2/2023

**3C.7 Buy-back offer open date**

23/2/2023

**3C.8 Last date for entity to send serially numbered acceptance forms to persons entitled**

23/2/2023

**3C.9 Last day to extend the offer close date**

14/4/2023

**3C.10 Buy-back offer closing date**

21/4/2023

**3C.11 Anticipated date buy-back will occur**

11/5/2023

**3C.12 Last day for entity to lodge a final buy-back notice with ASX under listing rule 3.8A.**

24/4/2023

**3C.13 Last day for entity to update its register to cancel the +securities bought back and to lodge an Appendix 3H with ASX under listing rule 3.8A notifying the number of +securities that have been cancelled due to the buy-back.**

1/5/2023

Part 3D - Other Information

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**3D.1 Any other information the entity wishes to notify to ASX about the buy-back**

It is anticipated that the special meeting of shareholders to approve the delisting of the Company from the ASX will be held on 23 March 2023. The buy-back is conditional on shareholder approval being obtained at that meeting.

