

# Market Announcement

7 June 2023

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## Infratil Limited (ASX: IFT) – Trading Halt

### Description

The securities of Infratil Limited ('IFT') will be placed in trading halt at the request of IFT, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 9 June 2023 or when the announcement is released to the market.

### Issued by

**Nicola Lombardi**

Adviser, Listings Compliance



07 June 2023

NZX Regulation Limited (*NZ RegCo*)  
Level 1, NZX Centre  
11 Cable Street  
Wellington, 6011  
New Zealand

ASX Limited  
20 Bridge Street  
Sydney  
New South Wales 2000  
Australia

**by email**

**REQUEST FOR TRADING HALT ON SHARES AND BONDS IN INFRATIL LIMITED  
(NZX/ASX:IFT)**

Infratil Limited (NZX/ASX: IFT) (*IFT*) is proposing to raise up to NZ\$750 million of new capital by way of a placement to selected investors (*Placement*) to be conducted by UBS New Zealand Limited (*UBS*) and Barrenjoey Markets Pty Limited (*Barrenjoey*) (it being acknowledged that Forsyth Barr Limited (*ForBar*) will be acting jointly with Barrenjoey as joint lead manager) (*UBS, Barrenjoey and ForBar together, the Lead Managers*), and a retail offer to IFT's existing shareholders (*Retail Offer*). The Placement is underwritten by UBS and Barrenjoey.<sup>1</sup>

IFT requests that a trading halt be placed on IFT's ordinary shares (ISIN NZIFTE0003S3) and (in respect of NZX) its quoted bonds (being IFT210, IFT230, IFT250, IFT260, IFT270, IFT280, IFT300, IFT 310, IFT320, IFTHA and IFTHC) under NZX Listing Rule 9.9.1 and ASX Listing Rule 17.1 prior to 9:00 am on 07 June 2023 (the *Trading Halt*) until the earlier of market open on 09 June 2023 or an announcement by IFT stating the outcome of the Placement (which IFT expects to be able to do during trading hours on 08 June 2023).

IFT advises the following information in support of this request for the Trading Halt:

- IFT considers that the Trading Halt is desirable to enable the Lead Managers and IFT to conduct the Placement and determine the allocation of shares. IFT considers that, but for the Trading Halt, the Placement process would impact a fair, orderly or transparent market as information about the Placement or take up by investors may be known by some market participants and not others, so the market would not be trading on a fully informed basis.

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<sup>1</sup> The Placement is fully underwritten, other than in respect of pre-committed pro rata participation in the Placement by interests associated with Morrison & Co and related parties.



- As soon as the Trading Halt is applied, IFT expects to be in a position to announce to the market that the Placement is occurring and is proposed to be followed by the Retail Offer.
- As soon as the Placement and the allocation of shares is completed, IFT will be in a position to release details of the results of the Placement to the market. IFT believes that such information will be price sensitive.
- The Lead Managers are subject to confidentiality obligations.

IFT suggests the following statement for inclusion in any market memorandum for the Trading Halt:

*Further to the announcement released by Infratil Limited ("IFT") today at [●], NZ RegCo advises that IFT ordinary shares and IFT210, IFT230, IFT250, IFT260, IFT270, IFT280, IFT300, IFT310, IFT 320, IFTHA and IFTHC bonds will remain in halt until the earlier of an announcement by the issuer stating the outcome of the placement or market open on 09 June 2023.*

IFT is not aware of any reason why the Trading Halt should not be granted or of any other information necessary to inform the market about the Trading Halt.

Please contact me if you have any concerns or queries.

Yours faithfully

DocuSigned by:  
A handwritten signature in black ink that reads "Phillippa Mary Harford".  
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Phillippa Harford  
Chief Financial Officer  
Infratil Limited