



Update Summary

Entity name

PREMIER1 LITHIUM LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Monday February 12, 2024

Reason for the update

Administrative Error in number of Shares announced for issue in 2A on 9 Feb 2024 (total number of shares listed to be quoted for issue in Part 3B was too high by 30 shares)

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PREMIER1 LITHIUM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

16637198531

1.3 ASX issuer code

PLC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Administrative Error in number of Shares announced for issue in 2A on 9 Feb 2024 (total number of shares listed to be quoted for issue in Part 3B was too high by 30 shares)

1.4b Date of previous announcement to this update

9/2/2024

1.5 Date of this announcement

12/2/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

PLCAA : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

PLC : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

43,880,855

And the date the escrow restrictions have ceased or will cease

11/2/2024

Issue date

12/2/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

43,880,855

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares paid for in capital raises prior to listing, first quoted on ASX listing in February 2022 and escrowed until 11 Feb 2024.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2,150,163.000000

Any other information the entity wishes to provide about the +securities to be quoted





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PLC : ORDINARY FULLY PAID	174,574,094

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLCAF : OPTION EXPIRING 19-MAY-2026 EX \$0.375	1,030,000
PLCAE : OPTION EXPIRING 11-FEB-2026 RESTRICTED	1,943,410
PLCAK : OPTION EXPIRING 25-JAN-2027 EX \$0.075	6,000,000
PLCAL : OPTION EXPIRING 25-JAN-2027 EX \$0.088	8,000,000
PLCAN : OPTION EXPIRING 26-JAN-2027 EX \$0.105	7,500,000
PLCAM : OPTION EXPIRING 25-JAN-2027 EX \$0.10	12,000,000
PLCAG : OPTION EXPIRING 13-JUN-2026 EX \$0.375	1,097,000
PLCAA : ORDINARY FULLY PAID RESTRICTED	0
PLCAB : OPTION EXPIRING 30-DEC-2023 RESTRICTED	125,000
PLCAC : PERFORMANCE RIGHTS RESTRICTED	4,198,965
PLCAD : PERFORMANCE RIGHTS	5,281,671
PLCAI : OPTION EXPIRING 07-JUL-2026 EX \$0.38	4,500,000
PLCAJ : OPTION EXPIRING 07-JUL-2026 EX \$0.375	970,000
PLCAH : OPTION EXPIRING 14-JUN-2026 EX \$0.375	800,000

