

ASX: LML

19 January 2023

PRE-DISCLOSURE REINSTATEMENT OF TRADING ON ASX

Lincoln Minerals Limited (ASX: LML) (Lincoln or the Company) are pleased to advise that Lincoln anticipates reinstatement to trading status on Friday 20th January 2023.

Lincoln has completed the Rights Issue and has issued 770,478,122 ordinary shares fully paid at an issue price of \$0.006 per share under the new ASX code LMLND and has communicated to the ASX that it has completed the relevant conditions for reinstatement under Listing Rule 12.1 and 12.2.

The shareholder working capital loan received from Australian Poly Mineral Investments Pty Ltd has been fully repaid (totalling \$1.6M, following an additional drawdown to fund offer and administration costs). Consistent with the Replacement Prospectus dated 20 December 2022, the Company has working capital of approximately \$2.8M to fund its exploration and administration budget in the manner set out in the Replacement Prospectus.

The Company would like to thank shareholders for their support and patience and looks forward to recommence exploration activities.

This announcement has been approved by the Board.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Andrew Metcalfe".

Andrew Metcalfe
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