

Deutsche Bank



23 September 2015

Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000
Fax: +61 2 9347 0005

Deutsche Bank AG, Hong Kong Branch
Level 52
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong
Tel: +852 2203 8888

Myer Holdings Limited
Level 7, 800 Collins Street,
Docklands, Melbourne 3008
Australia
Fax: +61 3 8667 6074

Dear Sirs,

Myer Holdings Limited (ASX Code: MYR)

We hereby submit the Notice of ceasing to be a substantial holder in respect to the holding of Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group") in Myer Holdings Limited for relevant event date 17 September 2015 pursuant to Section 671B of the Corporations Act 2001.

This notice was triggered by subsequent cancellation of previously disclosed stock borrow transactions.

Please do not hesitate to contact Ms Carmen Chan on +852 2203 5793 should you have any further queries.

Yours faithfully,

Carmen Chan, Assistant Vice President
Deutsche Bank AG, Hong Kong Branch

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: **Myer Holdings Limited**

ACN/ARSN **119 085 602**

1. Details of substantial holder

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder ceased to be a substantial holder on **17 September 2015**
The previous notice was given to the company on **21 September 2015**
The previous notice was dated **17 September 2015**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Refer to Schedule 1.					

3. Changes in association

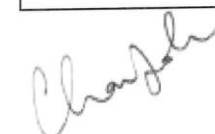
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, United Kingdom EC2N 2DB
Deutsche Securities Australia Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Bank Securities Inc.	60 Wall Street, New York, USA 10005



Signature

Name **Carmen Chan**
Deutsche Bank AG, Hong Kong Branch

23 September 2015

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Ordinary Shares)	Person's votes affected
14/09/2015	Deutsche Bank Securities Inc.	Cancellation of stock borrow to Brown Brothers Harriman and Co. on 15/09/2015	N/A	-1,000,000	-1,000,000
14/09/2015	Deutsche Bank Securities Inc.	Cancellation of stock borrow to Brown Brothers Harriman and Co. on 18/09/2015	N/A	-1,000,000	-1,000,000

Schedule 2

Type of Agreement: Parties to Agreement:	Securities Lending Agreement (1) Deutsche Securities Australia Limited (2) BNP Paribas Securities Services	Securities Lending Agreement (1) Deutsche Securities Australia Limited (2) Citibank N.A., Sydney Branch
Transfer date:	11 August 2015 11 September 2015	1 September 2015 11 September 2015
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Yes	Yes	Yes
Does the borrower have the right to return early:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
If yes, detail:	Yes	Yes
Does the lender have the right to recall early:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
If yes, detail:	Yes	Yes
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A

Schedule 2

Type of Agreement: Parties to Agreement:	Securities Lending Agreement (1) Deutsche Securities Australia Limited (2) JP Morgan Chase Bank N.A (Sydney Branch)	Securities Lending Agreement (1) Deutsche Securities Australia Limited (2) State Street Bank and Trust Company
Transfer date:	1 September 2015 11 September 2015	12 August 2015 11 September 2015
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Yes	Yes	Yes
Does the borrower have the right to return early:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
If yes, detail:	Yes	Yes
Does the lender have the right to recall early:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
If yes, detail:	Yes	Yes
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A

Schedule 2

Type of Agreement: Parties to Agreement:	Securities Lending Agreement (1) Deutsche Bank AG, London Branch (2) CITI Bank	Securities Lending Agreement (1) Deutsche Bank AG, London Branch (2) Credit Suisse First Boston
Transfer date:	18 February 2015 22 May 2015 17 June 2015 22 June 2015 11 September 2015	9 September 2015
Holder of voting rights: Are there any restrictions on voting rights: If yes, detail:	Registered holder No	Registered holder No
Scheduled return date (if any): Does the borrower have the right to return early: If yes, detail:	N/A None (subject to the terms of the relevant loan) Yes The borrower has the right to return at any time (subject to the terms of the relevant loan) Yes	N/A None (subject to the terms of the relevant loan) Yes The borrower has the right to return at any time (subject to the terms of the relevant loan) Yes
Does the lender have the right to recall early: If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan) Yes	The lender has the right to recall at any time (subject to the terms of the relevant loan) Yes
Will the securities be returned on settlement: If yes, detail any exceptions:	Yes N/A	Yes N/A

Schedule 2

Type of Agreement: Parties to Agreement:	Securities Lending Agreement (1) Deutsche Bank AG, London Branch (2) Falcon Fund	Securities Lending Agreement (1) Deutsche Bank AG, London Branch (2) HSBC
Transfer date:	4 November 2014 7 November 2014 11 December 2014 11 September 2015	3 November 2014 26 November 2014 11 September 2015
Holder of voting rights: Are there any restrictions on voting rights: If yes, detail:	Registered holder No	Registered holder No
Scheduled return date (if any): Does the borrower have the right to return early: If yes, detail:	N/A None (subject to the terms of the relevant loan) Yes The borrower has the right to return at any time (subject to the terms of the relevant loan) Yes	N/A None (subject to the terms of the relevant loan) Yes The borrower has the right to return at any time (subject to the terms of the relevant loan) Yes
Does the lender have the right to recall early: If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan) Yes	The lender has the right to recall at any time (subject to the terms of the relevant loan) Yes
Will the securities be returned on settlement: If yes, detail any exceptions:	Yes N/A	Yes N/A

Schedule 2

Type of Agreement: Parties to Agreement:	Securities Lending Agreement (1) Deutsche Bank AG, London Branch (2) STASOV	Securities Lending Agreement (1) Deutsche Bank AG, London Branch (2) The Bank of New York Mellon
Transfer date:	10 September 2015	23 March 2015 11 September 2015
Holder of voting rights: Are there any restrictions on voting rights: If yes, detail:	Registered holder No	Registered holder No
Scheduled return date (if any): If yes, detail:	N/A None (subject to the terms of the relevant loan)	N/A None (subject to the terms of the relevant loan)
Does the borrower have the right to return early: If yes, detail:	Yes The borrower has the right to return at any time (subject to the terms of the relevant loan)	Yes The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early: If yes, detail:	Yes The lender has the right to recall at any time (subject to the terms of the relevant loan)	Yes The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement: If yes, detail any exceptions:	Yes N/A	Yes N/A

Schedule 2

Type of Agreement: Parties to Agreement:	Securities Lending Agreement (1) Deutsche Bank AG, London Branch (2) JP Morgan Chase	Securities Lending Agreement (1) Deutsche Bank AG, London Branch (2) Northern Trust Co.
Transfer date:	13 March 2015 16 July 2015 21 July 2015 22 July 2015 23 July 2015 24 July 2015 6 August 2015 7 August 2015 11 August 2015 11 September 2015	12 February 2015 11 September 2015
Holder of voting rights: Are there any restrictions on voting rights: If yes, detail:	Registered holder No	Registered holder No
Scheduled return date (if any): If yes, detail:	N/A None (subject to the terms of the relevant loan)	N/A None (subject to the terms of the relevant loan)
Does the borrower have the right to return early: If yes, detail:	Yes The borrower has the right to return at any time (subject to the terms of the relevant loan)	Yes The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early: If yes, detail:	Yes The lender has the right to recall at any time (subject to the terms of the relevant loan)	Yes The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement: If yes, detail any exceptions:	Yes N/A	Yes N/A

Schedule 2

Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) The Northern Trust Company (UK)	(1) Deutsche Bank Securities Inc. (2) ABN Amro Mellon Global Securities
Transfer date:	2 March 2015 23 April 2015 11 September 2015	10 March 2015
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:		
Scheduled return date (if any):	N/A	N/A
Does the borrower have the right to return early:	None (subject to the terms of the relevant loan) Yes	None (subject to the terms of the relevant loan) Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A

Schedule 2

Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Bank Securities Inc. (2) Barclays Global Investors	(1) Deutsche Bank Securities Inc. (2) Boston Global Advisors
Transfer date:	16 February 2015 20 February 2015 9 September 2015 17 September 2015	12 September 2014 30 October 2014 20 February 2015 19 August 2015 17 September 2015
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:		
Scheduled return date (if any):	N/A	N/A
Does the borrower have the right to return early:	None (subject to the terms of the relevant loan) Yes	None (subject to the terms of the relevant loan) Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A

Schedule 2

Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Bank Securities Inc. (2) JP Morgan Chase	(1) Deutsche Bank Securities Inc. (2) Prudential Insurance Company
Transfer date:	29 May 2015 11 June 2015 12 June 2015	9 September 2015
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A

Schedule 2

Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Bank Securities Inc. (2) Brown Brothers Harriman and Co.	(1) Deutsche Bank Securities Inc. (2) CITI Bank
Transfer date:	9 September 2015	18 July 2014 8 December 2014 25 February 2015 5 March 2015 23 March 2015 23 April 2015 5 May 2015 18 May 2015 20 May 2015 1 June 2015 17 September 2015
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A

Schedule 2

Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Bank Securities Inc. (2) Prudential Securities Inc.	(1) Deutsche Bank Securities Inc. (2) State Street Bank and Trust Company
Transfer date:	23 March 2015 23 April 2015	18 May 2015 16 September 2015 17 September 2015
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A