



October 29, 2024

ASX Announcement

GENERAL BUSINESS
ADDITIVE MANUFACTURING
Defence
Ballistic Protection
Structures
Tooling
Embedded Sensors
COATING & REPAIR
Metal Restoration
Wear Resistance
Corrosion Protection
Conductive Coating
Inductive Coating
Radiation Shielding

Titomic sells Innovative Cold Spray Solutions to U.S. Navy's NAVSEA

Marking a pivotal expansion within the defense sector, Titomic's inaugural sale to the U.S. Navy adds to its recent successes with the Royal Dutch Army and French Navy, further solidifying Titomic as a leading provider of advanced cold spray solutions.

Titomic Limited (ASX: TTT) ("Titomic" or "the Company"), the world's leading provider of cold spray solutions, is pleased to announce the sale of a D523 cold spray system to the Naval Sea Systems Command (NAVSEA) of the United States Navy.

This is Titomic's first contract with the U.S. Navy, further strengthening Titomic's growing presence in the global defense industry and marking a significant milestone for the Company. The system was sold through Titomic's reseller, Anywise America. Titomic is in dialogue with NAVSEA and exploring future commercial opportunities in relation to further coating and repair applications as well as cold spray additive manufacturing solutions.

As the largest and most technologically driven of the U.S. Navy's six system commands, NAVSEA oversees the engineering, acquisition, and maintenance of the Navy's fleet. Partnering with NAVSEA underscores Titomic's commitment to supporting the Navy's mission with reliable, cutting-edge solutions for critical assets. Their mission is to design, build, deliver, and maintain ships, submarines, and systems on time, within budget, and to specification, supporting the Fleet's current and future operational requirements.

NAVSEA's strategic role in the procurement of advanced technologies ensures the U.S. Navy remains at the forefront of innovation. The acquisition of the D523 system marks an initial step towards potentially integrating Titomic's cold spray technology across a range of naval applications. This sale follows a successful delivery of ten D523 systems to the Royal Dutch Army for forward in-field battle damage repair and to the French Navy, which uses the technology to support the maintenance of its southern fleet.

The D523 cold spray system delivers advanced, high-precision solutions for restoring part geometries and effectively combating corrosion in harsh marine environments, ensuring that critical components are operational for extended periods with minimal downtime.

This milestone positions Titomic to unlock extensive growth potential across the U.S. Navy's expansive repair and maintenance operations, fostering long-term partnerships and additional applications for Titomic's cold spray technology in enhancing fleet readiness and resilience. NAVSEA has requested the value of this cold spray contract remain confidential.

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This announcement has been authorised for release by the Board of Titomic Limited.

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defense, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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