

Tuesday, 26 November 2019

ASX Codes: KBC; KBCPA

CRPN Update

Keybridge Capital Limited (ASX: KBC) (**Keybridge**) refers to its announcement of 12 November 2019 regarding the anticipated redemption of three outstanding early redemption requests from noteholders totaling 6,352,264 notes.

Keybridge noted that it had determined to accept those early redemption requests and that it anticipated redemption by today's date. Keybridge also noted that it was, at that time, still considering whether to convert those notes for ordinary shares or redeem for cash.

Today, Keybridge has written to two of the holders seeking clarification about their holdings in Keybridge ordinary shares, as, if the Company elects for full conversion, those holders would not likely be able to receive all of the converted shares and be in compliance with the Corporations Act¹.

Accordingly, Keybridge has determined to delay redemption of the notes until it receives and considers the response to this issue and can make an informed decision as to how it may, if it chooses, exercise its right to convert CRPN into ordinary shares rather than to redeem as cash.

The market will be updated once a position is determined and noteholders will continue to receive interest on their CRPN to the date of redemption.

FOR FURTHER INFORMATION:

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ABOUT [KEYBRIDGE CAPITAL LIMITED](#) (ASX: [KBC](#))

KBC is an investment and financial services group with a diversified portfolio of listed and unlisted investments/loan assets including in private equity (US), life insurance (New Zealand), property and funds management sectors and strategic holdings in HHY Fund (ASX: [HHY](#)), Molopo Energy Limited (ASX: [MPO](#)), Metgasco Limited (ASX: [MEL](#)) and Yowie Group Ltd (ASX: [YOW](#)).

¹ Due to application of s606 of the Corporations Act