



**Wiseway Group Limited**

ABN 26 624 909 682

6 April 2020

## **ASX Announcement**

Wiseway Group Limited (ASX: WWG)

**Registered office:**

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## **Trading Update Q3 FY20: 1 January – 31 March 2020**

Wiseway Group Limited (**Wiseway**), the number one freight logistics operator from Australia to China, provided a trading update today for the three months ended 31 March 2020 (**Q3 FY20**).

### ***Highlights***

- Sales revenue (unaudited) of \$25.1 million, an increase of \$3.7 million or 17 per cent on the previous corresponding period, supported by growth in new business divisions including perishables.
- Higher freight volumes of 19,127 tonnes, up by 10 per cent largely from stronger sea freight.
- Major new Australian customer wins due to the business maintaining its freight capacity in a tightening market.

As an essential service provider during the Covid-19 pandemic, Wiseway has continued to operate its import and export services between Australia and China.

Mr Roger Tong, Chief Executive Officer, commented, “We have seen demand for Wiseway’s services grow in this period and we have been able to leverage the scale and flexibility of our global logistics platform to meet increased demand.

“In particular we have seen strong growth in business from new customers for our perishables freight offering from a number of large Australian exporters. As a result, we reached a milestone of two million kilograms of freight forwarded in our new perishables business this quarter.

“We are proud that as an organisation we are able to continue to provide this essential service and support international trade at a time when it is most needed.”

### ***Outlook***

Revenue for the financial year to date was higher, \$69.8 million, up 2 per cent on the previous corresponding period.

Currently, demand for logistics services remains high. However, due to the unprecedented nature of this global pandemic, this may vary as the situation develops over time.

The breadth and depth of our diversified logistics services, our highly experienced management team, and the risk management plans we have put in place, position Wiseway to actively manage its operations and maximise its outcomes in the prevailing operating environment.

The Board and Management of Wiseway are focused on supporting our employees, customers, broader community and international trade during these anxious and difficult times. Wiseway will continue to update the market as and when necessary.

ENDS

**For further information, please contact:**

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**About Wiseway Group Limited**

WiseWay (ASX: WWG) is a leading provider of integrated logistics in Australia and New Zealand with a nation-wide network of strategically located warehouses and facilities and with a large modern fleet of trucks and delivery vehicles. The Company was established in 2005 and listed on ASX in October 2018. WiseWay has grown to become one of the top three outbound air freight logistics providers in Australia with a specialist focus on Australia and China trade. WiseWay's focus is on cross-border logistics including air freight, sea freight, import services, domestic transportation, warehousing and customs clearance services, to a large customer base of domestic and international customers across its two main segments, general cargo and perishable cargo.

**Website:** [www.wiseway.com.au](http://www.wiseway.com.au)

**Appendix**

Revenue (\$ million)	Q3 FY20	Q3 FY19	Change	Change %
Air freight	18.8	19.7	(0.9)	(4%)
Sea freight	0.9	0.2	0.7	298%
Perishables	3.2	0.8	2.4	274%
Imports	0.9	0.3	0.6	185%
Airtruck	0.5	0.4	0.1	43%
Airnex	0.2	-	0.2	N.m.
New Zealand	0.6	-	0.6	N.m.
<b>Total revenue</b>	<b>25.1</b>	<b>21.4</b>	<b>3.7</b>	<b>17%</b>

Freight volume (tonnes)	Q3 FY20	Q3 FY19	Change	Change %
Air freight	11,675	15,268	(3,593)	(24%)
Sea freight	4,313	1,189	3,124	263%
Perishables	2,352	842	1,510	180%
Imports	787	173	614	354%
<b>Total volume</b>	<b>19,127</b>	<b>17,472</b>	<b>1,655</b>	<b>10%</b>