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**ASX ANNOUNCEMENT
6 July 2018**

Aspen Group finalises Midvale property sale

Aspen Group Limited (ASX: APZ) as trustee for the Midland Property Trust, is pleased to announce that all special conditions for the sale of its Midvale property have been satisfied and the contract is now unconditional. Gross contract value of sale is \$2.5 million with settlement scheduled for 28 July 2018.

Commenting on the sale, Aspen Group Chief Executive Officer Joel Cann said:

"Midvale is the sole remaining asset in our non-core portfolio and this sale allows the group to continue its growth strategy towards rebuilding its core portfolio within the affordable accommodation sector."

END

<i>For further information, please contact:</i> Joel Cann Chief Executive Officer Phone: (+61) 2 9151 7500 Email: joelc@aspengroup.com.au	Emmanuel Zammit Chief Financial Officer Phone: (+61) 2 9151 7500 Email: emmanuelz@aspengroup.com.au
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