

ASX Announcement

1 September 2021

Wingara successfully completes Institutional Entitlement Offer raising \$3.9 million**Key highlights**

- The Institutional Entitlement Offer was successfully completed, raising gross proceeds of approximately \$3.9 million at \$0.11 per Share (Entitlement Offer Price)
- Strongly supported by institutional shareholders

Wingara AG Limited (ASX: WNR, **Wingara** or **the Company**) is pleased to announce that it has successfully completed the institutional component (**Institutional Entitlement Offer**) of its 7 for 10 accelerated pro rata non-renounceable entitlement offer of fully paid ordinary shares in Wingara (**Shares**).

Institutional Entitlement Offer

The Institutional Entitlement Offer closed on 31 August 2021, and raised gross proceeds of approximately \$3.9 million. It was strongly supported by institutional shareholders, with approximately 61% of eligible entitlements taken up by existing shareholders in the Institutional Entitlement Offer.

Eligible institutional shareholders who did not elect to take up all or part of their Entitlements will not receive any value in respect of those Entitlements not taken up. Those Institutional Entitlements not taken up will form part of any Shortfall at the close of the Entitlement Offer.

Approximately 35.5 million new Shares and 35.5 million attaching options will be issued as a result of binding commitments received from institutional investors, with 13.6 million institutional shares to be issued and quoted after the close of the Institutional Entitlement Offer and the remainder to be issued and quoted in accordance with the terms of the Retail Entitlement Offer.

New Shares issued via the Institutional Entitlement Offer will rank equally with all existing Shares from the date of issue.

Retail Entitlement Offer

The retail component of the Entitlement Offer will commence on Monday, 6 September 2021, and close on Wednesday, 15 September 2021 (**Retail Entitlement Offer**). Eligible retail shareholders in Australia and New Zealand will be entitled to participate in the **Retail Entitlement Offer** at the same Offer Price (\$0.11) and offer ratio (7 for 10) as the Institutional Entitlement Offer.

Entitlements cannot be traded on ASX or transferred. Eligible retail shareholders who do not take up their Entitlements, in full or in part, will not receive any value in respect of those Entitlements not taken up. Entitlements that retail shareholders do not take up by close of the Retail Entitlement Offer, and Entitlements that would otherwise have been offered to ineligible retail shareholders, will form part of any Shortfall.

Further details about the Entitlement Offer are set out in the Prospectus lodged with ASX on 31 August 2021 and to be dispatched to shareholders on Monday, 6 September 2021. The Prospectus to be dispatched to shareholders will also enclose personalised entitlement and acceptance forms for eligible retail shareholders.

The Entitlement Offer is not underwritten. The Board retains discretion with regard to any placement of any Shortfall in respect of the Entitlement Offer.

This announcement has been authorised for release by the Board of Directors of Wingara AG Limited.

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About Wingara AG Limited:

Wingara AG Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

For further information, please visit: <https://wingaraag.com.au/>