



17 December 2014

Market Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Change to Reporting Requirements

Ultima United Limited (**Company**) (ASX Code: UUL) advises that following the completion of the Company's change of activities to real estate, the Company will no longer be required to lodge an Appendix 5B and quarterly report under the ASX Listing Rule 5.3 and 5.5. The Company lodged its final Appendix 5B and quarterly report for the quarter ended 30 September 2014 on 21 October 2014.

The Company will be subject to the following new reporting commitments going forward:

1. Quarterly Cash Flow Report (Appendix 4C) due within one month of the end of each quarter of the financial year, with the first Appendix 4C due on 30 January 2015;
2. Half Yearly Report (Appendix 4D) within two months after the end of each half year of the Company's financial year, with the first Appendix 4D due on 27 February 2015;
3. A Preliminary Final Report (Appendix 4E) within two months after the end of the Company's financial year, with the first Appendix 4E due on 31 August 2015.

Other existing periodic reporting requirements for the Company remain unchanged.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Cecilia Chiu", is positioned above the printed name and title.

Cecilia Chiu
Company Secretary